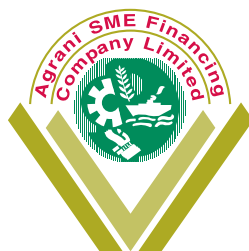


ANNUAL
REPORT
2024



Agrani SME Financing Company Limited
Committed to generate employment

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Corporate Profile

Agrani SME Financing Company Limited

Genesis

December 31, 2024

Agrani SME Financing Company Limited has been incorporated as a Public Limited Company on 27 October, 2010 vide certificate of incorporation No. C- 87827/10. The Company has taken over the ongoing activities of Small Enterprise Development Project – SEDP (A Norway and Agrani Bank funded Project of Ministry of Finance, Bangladesh) on a going concern basis through a Vendor's Agreement signed among the Financial Institution Division, Ministry of Finance, People's Republic of Bangladesh, the Board of Directors on behalf of the Agrani Bank PLC. (in that time, Agrani Bank Limited) and the Board of Directors on behalf of the Agrani SME Financing Company Limited on 27 December, 2011. The Company has set 31 December, 2011 as the effective date of handing over the SEDP operation to Agrani SME Financing Company Limited. The Company's current shareholdings comprise the Agrani Bank PLC. and six other shareholders nominated by the Bank. Though Agrani SME Financing Company Limited obtained license as a Non-bank Financial Institution (NBFI), 'License Number: DFIM(L)-31' from Bangladesh Bank on January 31, 2011, the Company started its operation as an NBFI from December 27, 2011. The Company has 53 branches (with no overseas branch) as on 31 December, 2024.

Legal Status	Public Limited Company (Governed by Finance Company Act 2023)
Chairman	Md. Anwarul Islam
Chief Executive Officer (CEO)	Md. Zahidul Haque
Company Secretary	Md. Muzahidul Islam Zoarder
Corporate Registered Office	Alamin Centre (Level-6), 25/A, Dilkusha C/A, Motijheel, Dhaka-1000.
TIN & BIN Number	847717610370 & 000870801-0202
Authorized Capital	Tk. 500 Crore
Paid up Capital	Tk. 100 Crore
Operating Profit	Tk. 22.40 Crore
Profit Before Tax	Tk. 14.90 Crore
Net Profit	Tk. 6.49 Crore
Number of Employees	148
Number of Branches	53
Phone	+880 295 118 03-4, +880 257165764, +880 2223387126, +880 2223387307, +880 2223387381
Fax	+880 222 338 7301
E-mail	asfclbd@agranisme.gov.bd
Website	www.agranisme.gov.bd

Auditors
Name of the auditor

HUSSAIN FARHAD & CO. Chartered Accountants.
A.K.M Fazlul Haque FCA, Partner/Enrollment No: 1090
FRC Enlistment Registration Number: CAF-001-125
DVC No.: 2504291090AS733858
House # 15, Road # 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.
Tel : +88 (02)8836015-7, Mobile: +8801681126120
e-mail: hfc@hfc-bd.com, web :www.hfc-bd.coma

Income Tax Advisor

S. A Taxes Law Firm, "Eastern Commercial Complex", 10/16, 73, Kakrail, Dhaka-1000.
Mobile: 01674-390325, 01790-582616, E-mail: o.goni71@gmail.com, sataxeslawfirm@gmail.com



The Canvas of Our Existence

**Head Office
Controlling Office**

Netrokona
02 Branches

Sunamganj
01 Branches

Kishoreganj
05 Branches

Sherpur
01 Branch

Sylhet
01 Branch

Gazipur
01 Branch

Jamalpur
01 Branch

Moulvibazar
01 Branch

Madhabdi, Narsingdi
01 Branch

Mymensing
11 Branches

Shaistaganj, Habiganj
01 Branch

Dhaka
01 Branch

Cumilla
01 Branch

Chandpur
01 Branch

Pabna
01 Branch

Tangail
02 Branches

Madaripur
04 Branches

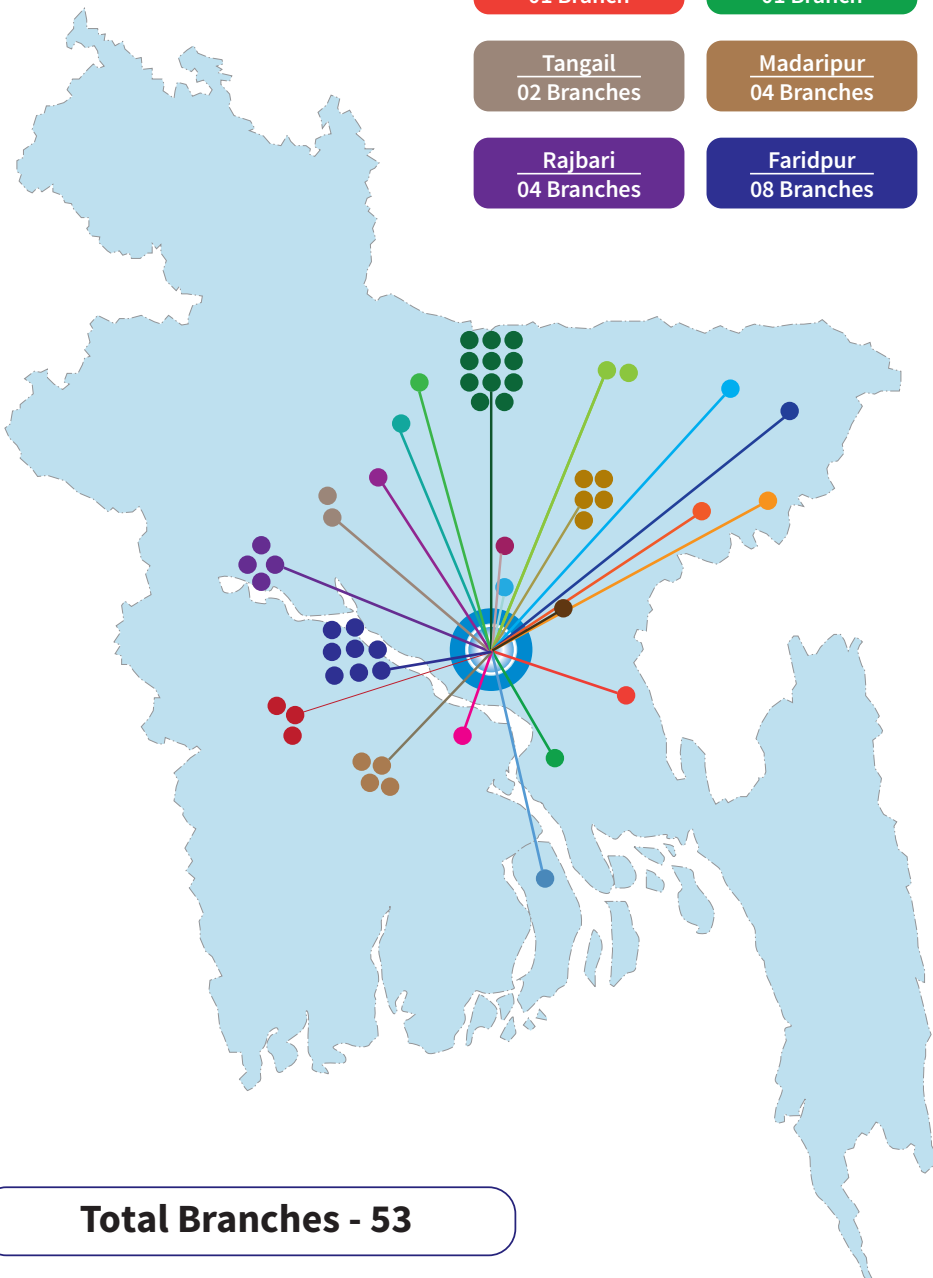
Shariatpur
01 Branches

Rajbari
04 Branches

Faridpur
08 Branches

Gopalganj
03 Branches

Barishal
01 Branch



Total Branches - 53



The availability of financial support for economically vulnerable citizens is one of the most important aspects for attaining Sustainable Development Goal (SDG). The implementation of company's core activities through financing the Small and Medium Enterprises of missing middle section would contribute to the fulfillment of these objectives. Following the GOB strategy for the poverty alleviation, the vision of the company is to develop sustainable small and medium scale entrepreneurs to generate income and employment opportunities with special emphasis to the women entrepreneurs.

To realize the vision, the company will implement small and medium credit servicing to the eligible entrepreneurs with particular emphasis to women entrepreneurs in the urban, semi-urban and rural areas. The potential entrepreneurs will be identified and entrepreneurship /skill development training will be conducted for giving them a hands-on-experience to skillfully run their enterprises along with providing credit facilities to implement his/her projects/enterprise. The mission of the company is to create successful entrepreneurs by providing financial assistance with intense super-vision and monitoring so as to ensure the fruitful implementation of the financed projects/enterprises.



Objectives

The overall objectives of the Company include the following:

- To carry on the activities for the purposes of enhancing the income of, and employment generation for urban, semi-urban and rural people.
- To carry on business of SME financing by developing small and medium enterprise through financial assistance in the form of providing loans with the ultimate goal to develop entrepreneurship and to alleviate poverty.
- To carry on business of SME financing by developing small and medium scale labor intensive enterprise in order to create jobs for the unemployed people and increase income for the missing middle group of the country.
- To arrange entrepreneurship and skill development training programs for the existing and identified potential entrepreneurs and for their employees.
- To promote woman entrepreneurs with giving emphasis and encouragement to the woman entrepreneurs in carrying out small enterprise business so as to enabling them to start up their enterprises for changing their lots as well as to help developing the economy of the country.



Moto

To adopt and adapt modern approaches to remain supreme in NBFI arena of Bangladesh with global presence.



Values

We Value integrity, Transparency, accountability, dignity, diversity, growth and professionalism in providing high quality of service to all our customers and stakeholders inside and outside the country.



Business Ethics

Business Code

Agrani SME Financing Company Limited (ASFCL) is committed to conducting its business ethically, applying appropriate protection standards while dealing with and meeting the potential grievances of its borrowers/entrepreneurs.

Integrity and Fairness

By integrity ASFCL means truthfulness, honesty, and trustworthiness; fairness is the attribute of being just, equitable, and impartial. Integrity and fairness relate to the general moral qualities of decision makers. At a minimum, business people are expected to comply with all extant laws and regulations. In addition, they should not willfully affect customers, clients, employees, or even other competitors through deception, misrepresentation, or coercion. Although business people often act in their own economic self-interest, ASFCL strongly believes that ethical business relations should be grounded on the corporate interest, fairness and justice.

Human Significance

Agrani SME Financing Company Limited upholds the international human rights as outlined by the UN declaration and convention. No one in the Company shall in any way cause or contribute to the violation or circumvention of human privileges.

Human Capital

Agrani SME Financing Company Limited is devoted to human capital initiative connecting with milestone training, performance coaching & development, key talent management, balancing of work/life choice and human capital development reviews.

Health, Safety and Work Environment

Agrani SME Financing Company Limited is committed to providing effective arrangements to identify and to handle all work-related hazards and risks and promote health at work and continuously improve health, safety and work environment.

Secrecy

Clear, honest and open communication is maintained in Agrani SME Financing Company Limited to ensure accountability maintaining standard of normal corporate privacy. The use of company confidential information before it is made public for personal gain is strictly prohibited and is perceived as an offence and deviance. ASFCL maintains secrecy of customer's information; but at the same time, it complies with the provisions of 'The Right to Information Act-2009'.

Protection of Personal Data

Agrani SME Financing Company Limited's processing of personal data shall be subject to care and awareness, required by laws and regulations and relevant for information that might be sensitive, regardless of the data customers, officials or others.

Fraud, Theft or illegal Activities

Human resources shall be alert and vigilant about waste, abuse, fraud, theft or illegal activity committed within the office. If any such activity comes to the attention of an employee, the employee must immediately report the same to the relevant Manager, Executive-in-Charge and to the Audit Division, who will arrange appropriate follow-up action. Failure to report of any such activity will be subject to due disciplinary action.





Business Ethics

Intellectual Property

Intellectual property such as know-how, methodology, concepts and ideas are important to Agrani SME Financing Company Limited's successes in the market. Unless otherwise specified by law or orders from other public authorities, no employee shall make disclosure of corporate secret or other information to unauthorized persons.

Nature and Environment

Agrani SME Financing Company Limited is very much aware of the urgency of environmental protection, by minimizing environmental damages and by developing, promoting, and utilizing or harvesting environment-friendly technology.

Accounting

Agrani SME Financing Company Limited has the highest concern for truth, completeness and accuracy in the recording of business transactions in full compliance with applicable Bangladesh laws & regulations, financial reporting standards, sound accounting practices as well as maintaining valid authorization and ensuring complete documentation. The annual accounts and interim accounts shall be in conformity with the law, IFRS and good accounting practices. ASFCL strives to maintain the twin values of accuracy and transparency in financial reporting.

Contest

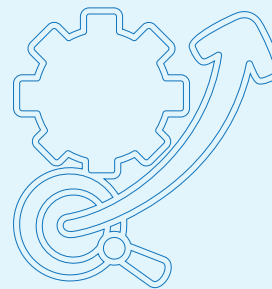
Agrani SME Financing Company Limited is committed to staying over and above the prevailing market competition through constant innovation of technology-based products and efficiency enhancement, being responsive to the requirements of our customers and partners.

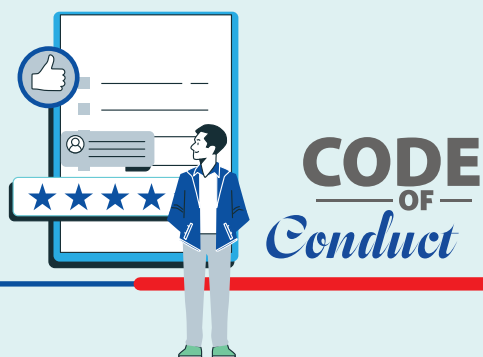
Corruption and Bribery

Agrani SME Financing Company Limited is firmly opposed to all forms of corruption including bribery and malpractices. Bribery is fundamentally inconsistent with the institution's corporate values; any direct and indirect promise of payment which is perceived as personal advantage is totally unacceptable.

Money Laundering

The Company has set its priority not to become implicated in any way, with individuals or firms involved in criminal activities and money laundering and employees are expected to exercise maximum caution in this regard. ASFCL is firmly opposed to all forms of money laundering, and takes due steps to prevent its financial transactions from being used by others to launder money.





Transparency and Disclosure

The Company shall deal with borrowers/entrepreneurs in a continuously fair, equitable and professional manner.

Suitability

The Company shall gather sufficient information from the borrowers/entrepreneurs to ensure that the product or service meets his or her financial needs.

Awareness and Education

The Company shall provide borrowers/entrepreneurs with Key Fact Statement containing ample key information on the conditions of products or services, as well as a comprehensive list of the fees and charges collected by the Company.

Confidentiality (Secrecy and Data Protection)

The Company shall protect the borrower/entrepreneurs' personal and financial information in compliance with Banking and Financial Secrecy Law and without prejudice to Anti-Money Laundering and Counter Financing law.

Complaints Handling

An efficient mechanism is developed enabling borrower/entrepreneurs to submit their claims and guaranteeing fair and timely follow-up and outcome thereof.

Ensuring the Consistency of Records

Internal accounting information and borrower records must be accurate and maintained with authenticity and

consistency. Transactions must be reflected in an accurate and timely manner.

Providing Candor in Dealing with Auditors, Examiners, and Legal Counsel

All employees should be required to respond honestly and candidly when dealing with internal auditors, independent auditors and regulators.

Avoiding Self-Dealings and Acceptance of Gifts or Favors

All employees are prohibited from seeking or accepting anything of value (including services, discounts or entertainment) from borrower/entrepreneurs, suppliers or anyone else in return for any business (mainly granting loans), service or restricted information of the Company.

Observing Applicable Laws

All employees must be aware of all applicable laws and regulations.

Involving Internal Auditor in Monitoring Corporate Code of Conduct or Ethics Policy

ASFCL engages credible audit firm to monitor the operation of internal controls against self-dealing, conflict of interests and other violations of the Code of Conduct, identify weaknesses, and ensure corrective action is taken.





NOTICE OF THE 14TH Annual General Meeting

Notice is hereby given to all Shareholders of Agrani SME Financing Company Limited that the 14th Annual General Meeting of the Company will be held on September 14, 2025 at 12:00 PM at the Board Room of Holding Company, Agrani Bank PLC. (9/D, Dilkusha Commercial Area, Dhaka-1000) to transact the following business and adopt necessary resolutions:

Agenda

- a. To confirm the minutes of the 13th Annual General Meeting held on September 29, 2024;
- b. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 December 2024, together with the Auditors' Report and the Directors' Report thereon;
- c. To elect/re-elect Directors;
- d. To appoint Auditor for the Year 2025 (as on 31-12-2025) and to fix their remuneration; and
- e. To transact any other related business with the permission of the Chair.

By Order of the Board of Directors

Md. Muzahidul Islam Zoarder
Company Secretary

Dated: August 20, 2025



LETTER OF TRANSMITTAL

Date: 14-09-2025

All Shareholders

Registrar of Joint Stock Companies & Firms
Large Tax Payers Unit (LTU)
Securities and Exchange Commission
Bangladesh Bank, Head Office, Dhaka-1000.

Sub: Annual Report for the year ended 31 December 2024.

Dear Sir (s)

We are pleased to enclose herewith a copy of the Annual Report 2024, together with the Auditors' Report and the Audited Financial Statements of Agrani SME Financing Company Limited for your kind information and record.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Zahidul Haque'.

Md. Zahidul Haque
Chief Executive Officer

BOARD OF DIRECTORS

(as on 31-12-2024)



Md. Anwarul Islam

Chairman

[Joined On 04-12-2024]

Mohammad Helal Uddin

Director

[Tenure ended on 24-12-2024]

Wahida Begum

Director

[Tenure ended on 27-02-2025]

Tahmina Akhter

Director

[Joined on 06-11-2024]

Md. Kazi Abdur Rahman

Director

[Tenure ended on 20-01-2025]

Md. Zahidul Haque

Chief Executive Officer (CEO)

[Joined on 30-06-2024]

Board of Directors – 2025 (Photographs)



Md. Anwarul Islam
Chairman
[Joined On 04-12-2024]



Tahmina Akhter
Director
[Joined On 06-11-2024]



Dipak Kumar Biswas
Director
[Joined On 04-03-2025]



Md. Zahidul Haque
Chief Executive Officer
[Joined On 30-06-2024]

PROFILE OF DIRECTOR



Md. Anwarul Islam
Chairman

Md. Anwarul Islam joined as Chairman on 04-12-2024 of the Company. Md. Anwarul Islam serves as the Managing Director of Agrani Bank PLC. He joined to this position on November 03, 2024. With an extensive banking career spanning over 37 years, Mr. Islam is widely recognized as a dynamic and innovative professional. He holds a strong academic background and has actively contributed to various sectors within the banking industry.

Mr. Islam possesses a broad range of expertise in banking, including integrated treasury management, asset liability management, capital adequacy & solvency management, credit portfolio management, evaluation of credit risk & risk grading systems, foreign exchange dealing, money

market operations, profitability management, liquidity management, and strategic risk management. His comprehensive knowledge in these areas highlights his proficiency as a seasoned banking professional.

Prior to his role as Managing Director and CEO of Agrani Bank PLC., Mr. Islam served as the Deputy Managing Director of the bank from November 01, 2021 to November 12, 2023. Mr. Islam holds a Master of Commerce (M. Com) degree in Accounting from Rajshahi University and later he upgrades himself with Master of Business Administration (MBA) degree in Finance. He is also a Diplomaed Associate of the Institute of Bankers, Bangladesh (IBB). Moreover, he has enriched his professional expertise by attending numerous domestic and international training programs, workshops, and seminars including Bangladesh Bank "Investment fair & Road Show" in Italy & Germany, Management Development Program, Training of Trainers, Employment Generation Program for the Rural Poor, Credit Management, Branch Management, Foreign-Trade & Foreign Exchange and many more.

Mr. Islam began his banking

career as a Senior Officer at Agrani Bank PLC. on March, 1988. Over the years, he gained valuable experience by working in various important position of the bank including Circle Head, Divisional Head, Zonal Head and Branch Manager.

Furthermore, Mr. Islam has been appointed as the Chairman of Agrani SME Financing Company Limited. As a Managing Director and CEO of Agrani Bank PLC. he also ornamented the Director position in all ABL domestic and overseas subsidiaries like Agrani Equity and Investment Limited, Agrani Exchange House Ltd in Singapore and Agrani Remittance House in Malaysia.

PROFILE OF DIRECTOR



Tahmina Akhter
Director

Tahmina Akhter joined as director on 06-11-2024 of the company. She has been serving as Deputy Managing Director of Agrani Bank PLC. since 25 April 2024. Prior to her new assignment, she served as Deputy Managing Director at Rupali Bank PLC. Before joining as DMD, she successfully served as General Manager in the same bank.

MS Tahmina Akhter commenced her banking career with Rupali Bank PLC. as senior officer in 1998 through BRC. In a long banking career of 27 years, she worked in various branches of Rupali Bank PLC as branch manager and also Establishment and Welfare Division, Audit and Inspection Division, Finance Administration Division and Head of Treasury in the Treasury Division. Akhter played an important role in banking fund management and

foreign dealing business.

Besides, she successfully served as Principal and General Manager in Rupali Bank Training Academy and as Head of Divisional Office Barisal and Dhaka North Division.

She is an honorary diplomat associate of the Institute of Bankers Bangladesh. She was born in an aristocratic muslim family in Chandpur. She obtained her bachelor's and master's degrees from the University of Dhaka in psychology.

MS Tahmina Akhter enriched her expertise by participating in various training courses, seminars and workshops on banking activities held at home and abroad and traveled to various countries, such as India, Thailand, Malaysia, Saudi Arabia & Egypt.

PROFILE OF DIRECTOR



Dipak Kumar Biswas
Director

Mr. Dipak Kumar Biswas has been appointed director of the Agrani SME Financing Company Limited on 04.03.2025. Mr. Biswas started his career as a Lecturer of Accounting at Govt. P.C. College, Bagerhat, by joining Bangladesh Civil Service (Education Cadre). He whole heartedly served the nation as a Lecturer of Govt. Brozalal College, Khulna; Govt. Mohila College, Nrail and also as an Assistant Professor, Govt. Victoria College, Narail; Govt. Mohila College, Manikgonj; Dhaka college, Dhaka and also as an Associate Professor, Dhaka college; Govt. Shoheed Suhorawardy College, Magura; Govt. Shoheed Suhorawardy college, Dhaka & Sreenagore Govt. College, Munshigonj.

In 2021 Mr. Dipak Kumar Biswas started his new career as Deputy Secretary, Internal Resources Division (IRD), Ministry of Finance through superior Service pool. Mr. Biswas has been assisting The Financial Institutions division (FID) as Deputy Secretary with sincerity, integrity and probity. Apart from his commitment, he has an excellent academic record including scholarship from HSC to M.com (Accounting). He got 1st division in SSC and HSC from Business studies group in 1983 and 1985 respectively. Then he accomplished his B. Com (Hons.) and M.Com in Accounting and Information Systems (AIS) from Dhaka University and got Second class 1st and 4th position in 1988 and 1989 respectively.

In addition to this, Mr. Biswas is a renowned writer of various academic text books of National University and 7 colleges under Dhaka University. His written renowned books are (1) Business Mathematic; (2) Principles of Accounting; (3) Intermediate Accounting; (4) Advanced Accounting-1; (5) Advanced Accounting-2 (6) Corporate Financial Reporting; (7) Business Statistics; (8) Management

Accounting; (9) Working Capital Management and Financial Statement Analysis; (10) Taxation in Bangladesh; (11) Cost Accounting; (12) Advanced Cost Accounting; (13) Corporate Tax Planning; (14) Accounting part-1 for HSC 1st year and (15) Accounting part-2 for HSC 2nd year.

PROFILE OF DIRECTOR



Md. Zahidul Haque
Chief Executive Officer

Md. Zahidul Haque serves as the Chief Executive Officer (CEO) of Agrani SME Financing Company Limited. He joined to this position on June 30, 2024.

With a multi-dimensional financial career for over 35 years at several banks & financial institutions, Mr. Haque is widely recognized as a dynamic and innovative professional leader.

Mr. Zahidul's academic journey is completely awe-inspiring. He is a holder of an Honors of Commerce and a Master in Finance and Banking from the University of Rajshahi. He bagged the coveted first class in his M.Com final examination. Prior to his role as CEO of Agrani SME Financing Company Limited, Mr. Haque served as the Managing Director (MD) of Rajshahi Krishi Unnayan Bank (RAKUB) a public sector development bank providing loan facility in the field of agriculture and CMSME in the northern-west area of the country from September 7, 2022 to April 30, 2023.

He also served as the MD of Probashi Kallayn Bank (PKB) another specialized state-owned bank, specially finance to the out-going expatriates and rehabilitate the returnee migrants from March 1, 2021 to September 6, 2022.

Earlier Mr. Zahidul served as the Deputy Managing Director (DMD) of Sonali Bank PLC the largest state-owned commercial bank in the country, from September 16, 2019 to February 28, 2021.

Mr. Haque served as the General Manager (GM) of Bangladesh House Building Finance Corporation (BHBFC) a public sector financial institution providing financial support in the housing sector of Bangladesh from September 7, 2016 to September 15, 2019. In September 2016 he was promoted to GM and subsequently assigned to BHBFC by the Financial Institutions Division (FID) of the Ministry of Finance.

Mr. Haque started his banking career on January 1, 1990 as a Senior Officer (Financial Analyst) at former Bangladesh Shilpa Bank (BSB), presently merged as Bangladesh Development Bank Limited (BDBL), a state-owned development bank providing industrial credit in Bangladesh. He joined BHBFC on November 19, 1995 as a Principal Officer. There he was promoted from Principal Officer to Senior Principal Officer and lastly as Deputy General Manager (DGM) on June 6, 2013.

A seasoned bank & financial professional, Mr. Haque skilled in managing and developing banks and financial organiza-

tions, having expertise on managing portfolios, automation, business growth, negotiations, cost minimization, profit maximization, human resource management and administration, project management, public relations, performance management & KPI, operational risk management and process automation, brand communication & marketing, credit administration & monitoring, development of policies and processes, extraordinary innovation, initiatives and process improvement support.

Mr. Haque's participation in seminars, training programs and workshops both national and international has further enhanced his repertoire of knowledge and skills. He visited the United States of America, Thailand, Australia etc.

Beyond his notable professional achievement Mr. Haque currently holds the esteemed position of President of the Finance Alumni Association of the University of Rajshahi (FAAUR).

A luminary in the field of finance and banking Mr. Zahidul's illustrious career is marked by academic excellence, professional expertise and a relentless pursuit of knowledge. Throughout his career Mr. Zahid has personified excellence and commitment, inspiring countless individuals within and beyond the realm of Banking and Finance. His remarkable achievements and vast knowledge continue to shape the landscape of financial individuals and industry in Bangladesh.

COMMITTEES OF THE BOARD

EXECUTIVE COMMITTEE

CHAIRMAN

Md. Anwarul Islam

MEMBER

Mohammad Helal Uddin
MS Wahida Begum
Tahmina Akhter
Kazi Abdur Rahman

AUDIT COMMITTEE

CHAIRMAN

MS Wahida Begum

MEMBER

Mohammad Helal Uddin
Tahmina Akhter
Kazi Abdur Rahman

RISK MANAGEMENT COMMITTEE

CHAIRMAN

Mohammad Helal Uddin

MEMBER

MS Wahida Begum
Tahmina Akhter
Kazi Abdur Rahman

Agrani SME Financing Company Limited
Chairman, Managing Director & CEOs
Since Inception



Chairman of the Board
Since Inception

Dr. Syed Abdul Hamid, FCA
06 Dec, 2010 – 29 July, 2016

Mohammad Shams-Ul Islam
05 Aug, 2016 – 17 Oct, 2022

Md. Murshedul Kabir
17 Oct, 2022 – 19 Sept, 2024

Wahida Begum
[22 Sep, 2024 – 03 Dec, 2024]

Md. Anwarul Islam
[04 Dec, 2024 – till to date]

**Managing Directors &
Chief Executive Officers (CEO)**
Since Inception

A.K.M. Mujibur Rahman
[27 Oct, 2010 – 14 May, 2014]

A.K.M. Mujibur Rahman
[15 May, 2014 – 10 Dec, 2016]

Mrs. Selina Jaman
(Additional Charge)
[11 Dec, 2016 – 29 Jan, 2017]

Md. Muzahidul Islam Zoarder
(Current Charge)
[30 Jan, 2017 – 12 April, 2017]

Md. Nurul Haque
[13 April, 2017 – 12 April, 2020]

Md. Muzahidul Islam Zoarder
(Current Charge)
[14 April, 2020 – 13 Dec, 2020]

Md. Rafiqul Islam
[14 Dec, 2020 – 13 Dec, 2023]

Md. Muzahidul Islam Zoarder
(Current Charge)
[14 Dec, 2023 – 30 June, 2024]

Md. Zahidul Haque
[30 June, 2024 – till to date]

Shareholders Information

Particulars	Distribution of Shares	
	31st December 2024	31st December 2023
Agrani Bank PLC. (Represented by Md. Anwarul Islam Chairman, Board of Directors)	9,999,988	9,999,988
Other Shareholders*	12	12
General Public	-	-
Total	100,00,000	100,00,000

Share held by Other Shareholders*

Existing Directors					
SLNo	Particulars	Status	No. of shares	Closing Position	Change
1	Tahmina Akhter	Director	2	2	0%
Sub Total (A)			2	2	0%
Retired Directors but share has not been transferred yet					
2	Md. Moshir Ali	Director	2	2	0%
3	Md. Habibur Rahman Gazi	Director	2	2	0%
4	Wahida Begum	Director	2	2	0%
5	Kazi Abdur Rahman	Director	2	2	0%
Sub Total (B)			8	8	0%
6	Md. Zahidul Haque	Chief Executive Officer	2	2	0%
Sub Total (C)			2	2	0%
Total (A+B+C)			12	12	0%

Dividend Information

SLNo	Particulars	Dividend Distribution			
		Cash	Stock	Total (%)	Total Amount
01.	2011	Nil	80%	80%	40.00
02.	2012-2019	Nil	Nil	Nil	0.00
03.	2020	2%	Nil	2%	2.00
04.	2021	3%	Nil	3%	3.00
05.	2022	3%	Nil	3%	3.00
06.	2023	3%	Nil	3%	3.00
07.	2024	2%	2%	4%	4.00
Total Amount BDT. in Crore					55.00

Key Indicators of ASFCL

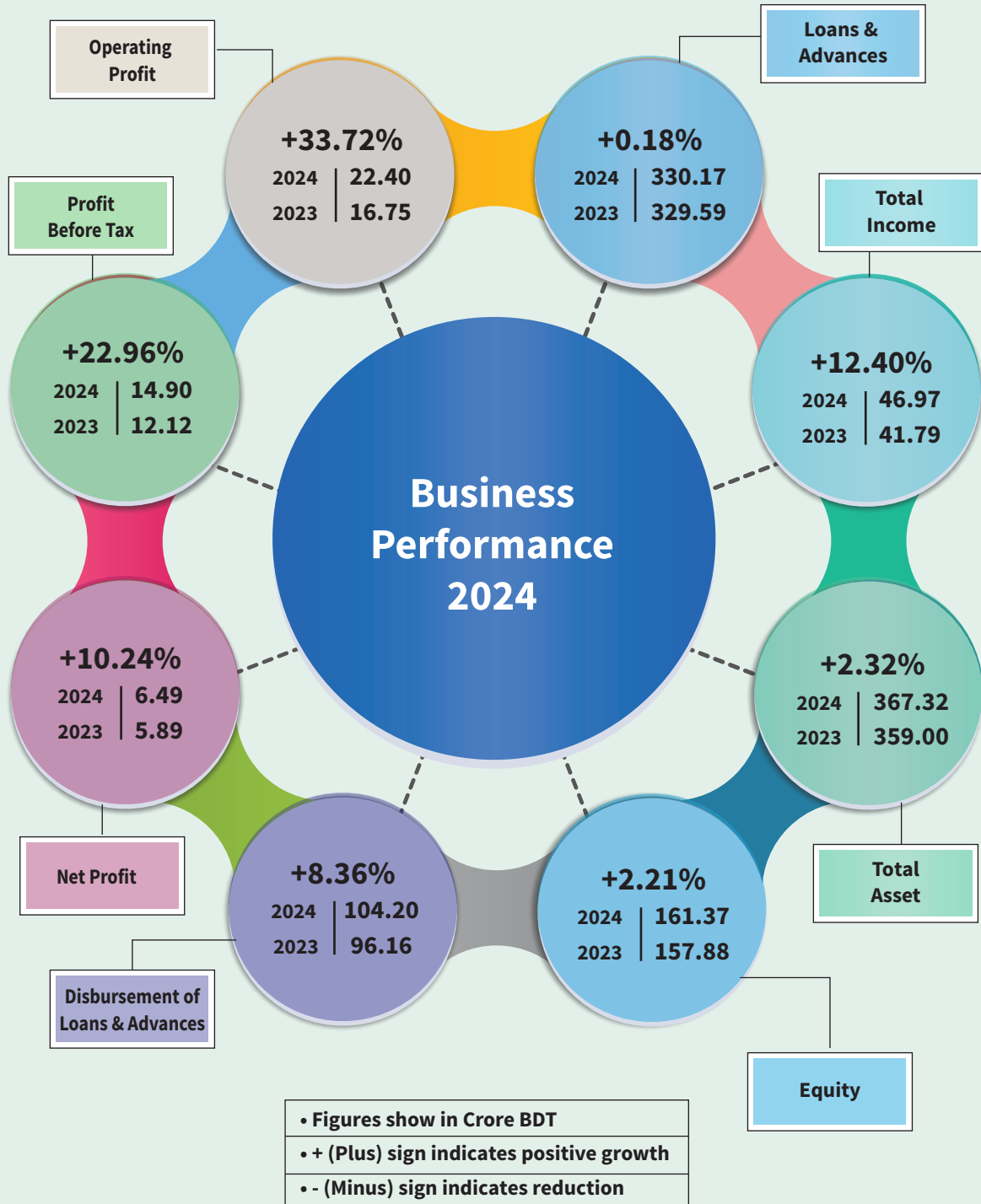
From 2011 to 2024

(Tk. in Crore)

Particulars/Years	Loans & Advances	Classified Loans		Borrowings (OD & Re-finance)	Operating Profit	Total Provisional Expenses	Profit Before Tax	Provision For Tax	Net Profit	Man-powers	No. of Branch	Authorised Capital	Paid Up Capital	Equity	Dividend Information		Total Assets
		Amount	%												Cash	Stock	
2011	46.11	N/A	-	-	(0.16)	-	-	-	(0.16)	65	41	500.00	50.00	95.31	-	40.00	101.93
2012	44.70	4.41	9.87	-	4.96	-	4.96	2.11	2.85	80	41	500.00	100.00	108.07	-	-	124.05
2013	43.71	3.80	8.69	-	6.99	-	6.99	3.17	3.82	96	41	500.00	100.00	111.92	-	-	129.00
2014	47.49	5.32	11.15	-	9.16	-	9.16	3.14	6.02	139	42	500.00	100.00	117.93	-	-	135.85
2015	60.45	7.22	11.94	-	9.09	1.82	7.27	3.62	3.65	132	45	500.00	100.00	121.60	-	-	140.95
2016	78.79	5.53	7.02	-	3.03	1.00	2.03	1.06	0.97	195	50	500.00	100.00	122.57	-	-	146.24
2017	107.93	5.70	5.28	-	4.61	0.85	3.76	1.59	2.17	179	50	500.00	100.00	124.74	-	-	152.05
2018	158.90	6.70	4.22	41.23	8.92	1.20	7.71	3.18	4.53	170	50	500.00	100.00	129.27	-	-	197.10
2019	200.10	7.72	3.86	52.28	12.91	1.06	11.85	4.65	7.21	167	53	500.00	100.00	137.21	-	-	215.50
2020	225.70	6.36	2.82	70.49	14.43	1.85	12.58	6.24	6.34	167	53	500.00	100.00	143.56	2.00	-	240.55
2021	266.25	5.02	1.89	104.15	17.15	3.12	14.03	6.37	7.66	159	53	500.00	100.00	149.22	3.00	-	288.91
2022	356.72	9.32	2.61	187.82	18.59	2.80	15.79	7.02	8.77	156	53	500.00	100.00	154.99	3.00	-	387.74
2023	329.59	22.59	6.85	151.69	16.75	4.63	12.12	6.23	5.89	152	53	500.00	100.00	157.88	3.00	-	359.00
2024	330.17	42.14	12.76	138.81	22.40	7.50	14.90	8.41	6.49	148	53	500.00	100.00	161.37	2.00	2.00	367.32

* Total Net Profit from 2011 to 2024 is 66.21 crore and dividend paid is 55.00 crore (13.00 crore cash & 42.00 crore stock).

Our Achievement in 2024



Comparative Scenario 2024 and 2023

(Crore Tk. Unless Otherwise Specified)

Particulars/ Years	2024 Audited	2023	Increase (+)/ Decrease (-)	Change in Percentage
Financial Position Analysis				
Authorized Capital	500.00	500.00	-	-
Paid Up Capital	100.00	100.00	-	-
Reserve Fund (a+b+c)	20.70	17.45	3.25	18.62
a. Statutory Reserve	13.28	11.98	1.30	10.85
b. General Reserve	6.77	5.47	1.30	23.77
c. Others Reserves	0.65	-	0.65	-
Retained Earnings	40.67	40.43	0.24	0.59
Total Shareholders' Equity (2+3+4)	161.37	157.88	3.49	2.21
Borrowings as OD from Holding Company Agrani Bank PLC.	138.82	150.06	(11.24)	(7.49)
Borrowings From BB (Refinance: COVID-19)	-	1.63	(1.63)	(100.00)
Other Liabilities	67.13	49.43	17.70	35.81
Outstanding of Loans & Advances	330.17	329.59	0.58	0.18
Fixed Assets Excluding Lease	0.41	0.59	(0.18)	(30.98)
Lease Assets	1.39	1.56	(0.17)	(11.13)
Total Assets	367.32	359.00	8.32	2.32
Financial Performance Analysis				
Interest Income	45.54	39.60	5.94	15.01
Interest Expenses	(11.32)	(11.72)	0.40	(3.41)
Net Interest Income (1+2)	34.23	27.88	6.34	22.75
Others Operating Income	1.43	2.19	(0.76)	(34.79)
Total Operating Income (3+4)	35.65	30.07	5.58	18.56
Total Income (1+4)	46.97	41.79	5.18	12.40
Total Expenditure (-2+8)	24.57	25.04	(0.46)	(1.86)
Operating Expenses	13.26	13.32	(0.07)	(0.49)
Profit Before Provision & Tax (6-7)	22.40	16.75	5.65	33.72
Total Provisional Expenses	7.50	4.63	2.87	61.88
Profit Before Tax (9-10)	14.90	12.12	2.78	22.96
Provision for Tax	8.41	6.23	2.18	34.98
Net Profit After Tax (11-12)	6.49	5.89	0.60	10.24
Capital Measures Analysis				
Risk Weighted Assets	310.51	299.49	11.02	3.68
Capital Adequacy Ratio %	52.20	53.17	(0.97)	(1.82)
Required Capital (10% of Risk weighted Assets)	31.05	29.95	1.10	3.68
Core Capital (Tier-1)	161.37	157.88	3.49	2.21
Supplementary Capital (Tier-2)	0.72	1.36	(0.64)	(47.06)
Actual Capital Held	162.09	159.24	2.85	1.79
Minimum Required Capital	100.00	100.00	-	-
Capital Surplus/(Deficit)	62.09	59.24	2.85	4.81
Loans & Advances Related Information Analysis				
No. of Loanee/ Enterprises	14,592	15,166.00	(574.00)	(3.78)
Outstanding Balance	330.17	329.59	0.58	0.18
No. of Loan Disburse: (a+b)	2,513	2,460.00	53.00	2.15
a. Male	2,077	1,913.00	164.00	8.57
b. Female	436	547.00	(111.00)	(20.29)
Cumulative No. of Loan Disburse (From 2012)	42,333	39,820.00	2,513.00	6.31
Amount of Loan Disburse	104.20	96.16	8.04	8.36
Amount of Loan Recovery including interest and write off	154.61	165.97	(11.36)	(6.84)
No. of Write off Loanee/ Enterprises	1,329	1,393.00	(64.00)	(4.59)
Write off Outstanding Balance	2.97	3.18	(0.21)	(6.60)

Comparative Scenario 2024 and 2023

(Crore Tk. Unless Otherwise Specified)

Particulars/ Years	2024	2023	Increase (+)/ Decrease (-)	Change in Percentage
Credit Quality Analysis				
Classified Loans and advances	42.14	22.59	19.56	86.58
No. of Classified Loans	1,849	1,355.00	494.00	36.46
Percentage of Classified Loans to total Loans (E1/A9)*100	12.76%	6.85 %	5.91%	-
Provision kept for Unclassified Loans	0.72	1.36	(0.64)	(47.17)
Provision kept for Classified Loans	15.49	9.98	5.51	55.24
Provision for Loans & Advances as Surplus	1.30	0.02	1.28	7,544.12
Total General Provision kept For Loans (4+5+6)	17.51	11.35	6.15	54.20
Required General Provision For Loans	16.21	11.34	4.87	42.96
Special Provision for Loans (COVID-19)	1.76	2.43	(0.67)	(27.57)
Required Special Provision for Loans (COVID-19)	1.75	2.43	(0.68)	(27.97)
Excess/Short Special Provision for Loans COVID-19 (9-10)	0.01	0.00	0.01	188.89
Total Provision for Loans & Advances (7+9)	19.27	13.78	5.48	39.78
Total Required Provision (8+10)	17.96	13.76	4.19	30.46
Total Provision Surplus/(Deficit) (12-13)	1.31	0.02	1.29	6,296.10
Provision as LRF/ LRCF	4.91	4.91	-	-
Financial Ratios Analysis (%)				
Return on Assets	1.79%	1.58%	0.21%	-
Return on Equity	4.07%	3.77%	0.30%	-
Equity to Assets	43.93%	43.98%	-0.05%	-
Yield on Loans & Advances	13.78%	11.52%	2.26%	-
Cost of Borrowing (OD Loan)	9.50%	7.75%	1.75%	-
Performance Ratio Analysis				
Income Per Employee (Lac)	31.74	27.49	4.24	15.44
Expenses Per Employee (Lac)	16.60	16.47	0.13	0.80
Operating Profit Per Employee (Lac)	15.13	11.02	4.11	37.33
Net Profit Per Employee (Lac)	4.39	3.88	0.51	13.22
Ratio of Interest Income	96.96%	94.76%	0.02	2.32
Cost to Income/ Efficiency Ratio	28.22%	31.88%	(0.04)	(11.47)
Share Information Analysis				
No. of Shares Outstanding (Lac)	100	100	-	-
No. of Shareholders	7	7	-	-
Earnings Per Share (Taka)	6.49	5.89	0.60	10.19
Net Asset Value Per Share (Taka)	161.37	157.88	3.49	2.21
Dividend for the year	4.00	3.00	1.00	33.33
Others Information Analysis (Company)				
No. of Branches	53	53	-	-
No. of Employees (3+4)	148	152	(4.00)	(2.63)
No. of Male Employees	134	138	(4.00)	(2.90)
No. of Female Employees	14	14	-	-
Others Information Analysis (Other than Company)				
No. of Employment Creation (Approx)	8,900	8,500	400.00	4.71
a. Male	7,300	7,100	200.00	2.82
b. Female	1,600	1,400	200.00	14.29
Cumulative No. of Employment Creation (Approx)	113,700	104,800	8,900.00	8.49
a. Male	91,800	84,500	7,300.00	8.64
b. Female	21,900	20,300	1,600.00	7.88

Agrani SME Financing Company Limited

Five Years Performance at a Glance

(Crore Tk. Unless Otherwise Specified)

Particulars/ Years	2024 Audited	2023	2022	2021	2020
Balance Sheet Matrix					
Authorized Capital	500.00	500.00	500.00	500.00	500.00
Paid Up Capital	100.00	100.00	100.00	100.00	100.00
Reserve Fund (a+b+c)	20.70	17.45	16.28	14.52	12.99
a. Statutory Reserve	13.28	11.98	10.81	9.05	7.52
b. General Reserve	6.77	5.47	5.47	5.47	5.47
c. Others Reserves	0.65	-	-	-	-
Retained Earnings	40.67	40.43	38.72	34.70	30.57
Total Shareholders' Equity (2+3+4)	161.37	157.88	155.00	149.22	143.56
Borrowings as OD from Holding Company Agrani Bank PLC.	138.82	150.06	186.24	102.33	70.30
Borrowings From BB (Refinance: COVID-19)	-	1.63	1.58	1.81	0.19
Other Liabilities	67.13	49.43	44.93	35.54	26.51
Outstanding of Loans & Advances	330.17	329.59	356.72	266.25	225.70
Fixed Assets Excluding Lease	0.41	0.59	0.74	0.90	0.67
Lease Assets	1.39	1.56	0.36	0.48	-
Total Assets	367.32	359.00	387.74	288.91	240.55
Income Statement Matrix					
Interest Income	45.54	39.60	38.31	33.40	29.25
Interest Expenses	(11.32)	(11.72)	(8.44)	(4.68)	(3.63)
Net Interest Income (1+2)	34.23	27.88	29.87	28.72	25.63
Others Operating Income	1.43	2.19	1.15	0.65	0.44
Total Operating Income (3+4)	35.65	30.07	31.03	29.38	26.06
Total Income (1+4)	46.97	41.79	39.46	34.06	29.69
Total Expenditure (-2+8)	24.57	25.04	20.88	16.90	15.26
Operating Expenses	13.26	13.32	12.44	12.22	11.63
Profit Before Provision & Tax (6-7)	22.40	16.75	18.59	17.15	14.43
Total Provisional Expenses	7.50	4.63	2.80	3.12	1.85
Profit Before Tax (9-10)	14.90	12.12	15.79	14.03	12.58
Provision for Tax	8.41	6.23	7.02	6.37	6.24
Net Profit After Tax (11-12)	6.49	5.89	8.77	7.66	6.34
Capital Measures					
Risk Weighted Assets	310.51	299.49	319.61	242.12	200.13
Capital Adequacy Ratio %	52.20	53.17	48.82	61.92	72.04
Required Capital (10% of Risk weighted Assets)	31.05	29.95	31.96	24.21	20.01
Core Capital (Tier-1)	161.37	157.88	154.99	149.22	143.56
Supplementary Capital (Tier-2)	0.72	1.36	1.04	0.69	0.62
Actual Capital Held	162.09	159.24	156.03	149.91	144.18
Minimum Required Capital	100.00	100.00	100.00	100.00	100.00
Capital Surplus/(Deficit)	62.09	59.24	56.03	49.91	44.18
Loans & Advances Related Information					
No. of Loanee/ Enterprises	14,592	15,166	15,599	13,538	12,921
Outstanding Balance	330.17	329.59	356.72	266.25	225.70
No. of Loan Disburse: (a+b)	2,513	2,460	5,548	3,730	3,105
a. Male	2,077	1,913	4,322	2,921	2,401
b. Female	436	547	1,226	809	704
Cumulative No. of Loan Disburse (From 2012)	42,333	39,820	37,360	31,812	28,082
Amount of Loan Disburse	104.20	96.16	208.33	126.92	94.11
Amount of Loan Recovery including interest and write off	154.61	165.97	158.42	122.37	100.28
No. of Write off Loanee/ Enterprises	1,329	1,393	1,501	1,696	1,833
Write off Outstanding Balance	2.97	3.18	3.50	4.05	4.41

Agrani SME Financing Company Limited

Five Years Performance at a Glance

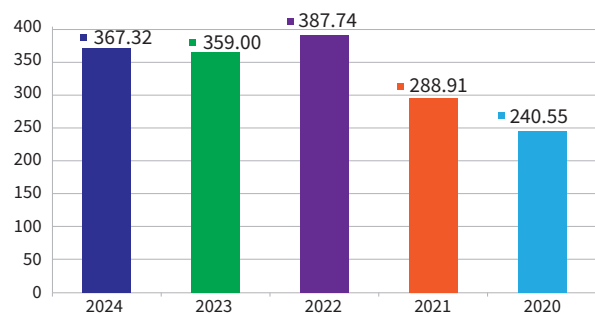
(Crore Tk. Unless Otherwise Specified)

Particulars/Years	2024 Audited	2023	2022	2021	2020
Credit Quality					
Classified Loans and advances	42.14	22.59	9.32	5.02	6.36
No. of Classified Loans	1,849	1,355	849	666	808
Percentage of Classified Loans to total Loans (E1/A9)*100	12.76%	6.85%	2.61%	1.89%	2.82%
Provision kept for Unclassified Loans	0.72	1.36	1.04	0.69	0.62
Provision kept for Classified Loans	15.49	9.98	4.74	3.35	3.07
Provision for Loans & Advances as Surplus	1.30	0.02	0.52	0.01	-
Total General Provision kept For Loans (4+5+6)	17.51	11.35	6.30	4.05	3.69
Required General Provision For Loans	16.21	11.34	5.78	4.04	3.69
Special Provision for Loans (COVID-19)	1.76	2.43	4.38	4.38	2.26
Required Special Provision for Loans (COVID-19)	1.75	2.43	3.64	4.38	-
Excess/Short Special Provision for Loans COVID-19 (9-10)	0.01	0.00	0.74	-	2.26
Total Provision for Loans & Advances (7+9)	19.27	13.78	10.68	8.43	5.95
Total Required Provision (8+10)	17.96	13.76	9.42	8.42	3.69
Total Provision Surplus/(Deficit) (12-13)	1.31	0.02	1.26	0.01	2.26
Provision as LRF/ LRCF	4.91	4.91	4.91	4.91	4.91
Financial Ratios (%)					
Return on Assets	1.79%	1.58%	2.59%	2.89%	2.78%
Return on Equity	4.07%	3.77%	5.77%	5.24%	4.52%
Equity to Assets	43.93%	43.98%	39.98%	51.65%	59.68%
Yield on Loans & Advances	13.78%	11.52%	12.28%	13.55%	13.67%
Cost of Borrowing (OD Loan)	9.50%	7.75%	6.75%	6.75%	6.75%
Performance Ratio					
Income Per Employee (Lac)	31.74	27.49	25.30	21.42	17.78
Expenses Per Employee (Lac)	16.60	16.47	13.38	10.63	9.14
Operating Profit Per Employee (Lac)	15.13	11.02	11.91	10.79	8.64
Net Profit Per Employee (Lac)	4.39	3.88	5.62	4.82	3.80
Ratio of Interest Income	96.96%	94.76%	97.08%	98.06%	98.52%
Cost to Income/ Efficiency Ratio	28.22%	31.88%	31.52%	41.59%	44.63%
Share Information Matrix					
No. of Shares Outstanding (Lac)	100	100	100	100	100
No. of Shareholders	7	7	7	7	7
Earnings Per Share (Taka)	6.49	5.89	8.77	7.66	6.34
Net Asset Value Per Share (Taka)	161.37	157.88	154.99	149.22	143.56
Dividend for the year	4.00	3.00	3.00	3.00	2.00
Others Information (Company)					
No. of Branches	53	53	53	53	53
No. of Employees (3+4)	148	152	156	159	167
No. of Male Employees	134	138	142	144	151
No. of Female Employees	14	14	14	15	16
Others Information (Other than Company)					
No. of Employment Creation (Approx)	8,900	8,500	18,300	12,400	7,100
a. Male	7,300	7,100	15,200	10,300	5,800
b. Female	1,600	1,400	3,100	2,100	1,300
Cumulative No. of Employment Creation (Approx)	113,700	104,800	96,300	78,000	65,600
a. Male	91,800	84,500	77,400	62,200	51,900
b. Female	21,900	20,300	18,900	15,800	13,700

1. Graphical Presentation of Five Years Performance (2020-2024)

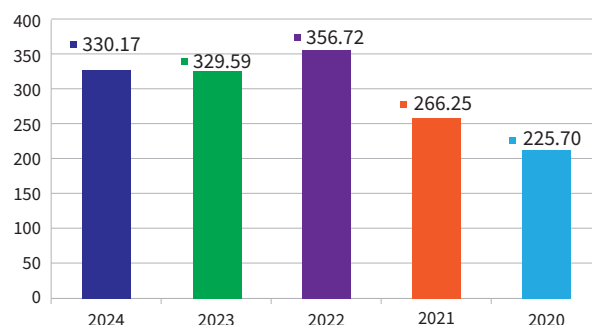
1. (a) Total Assets

Total Assets BDT in Crore



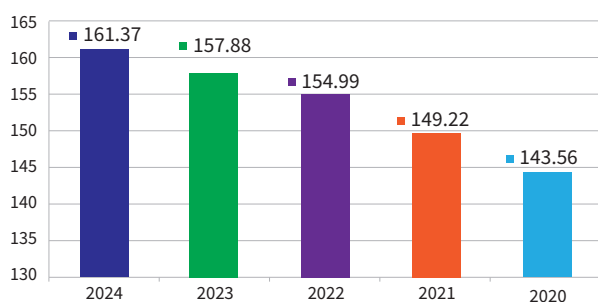
1.(b) Loans & Advances

Loan & Advances BDT in Crore



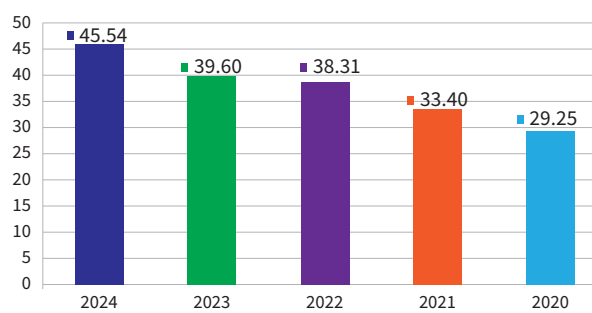
1.(c) Total Shareholders' Equity

Total Shareholder's Equity BDT in Crore



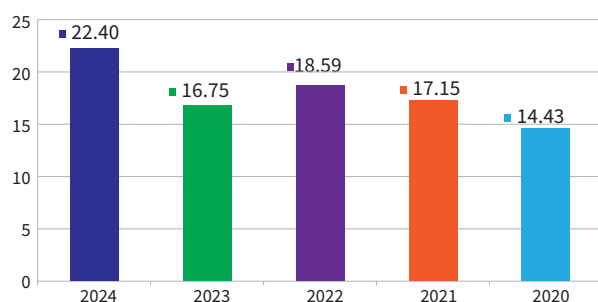
1.(d) Interest Income

Interest Income BDT in Crore



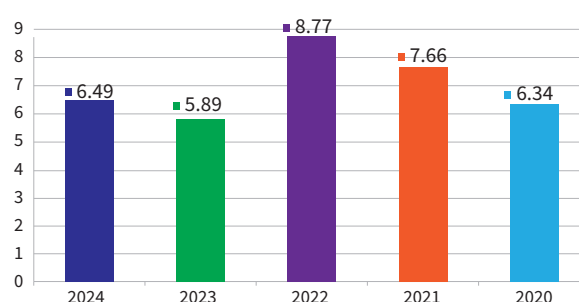
1.(e) Profit Before Provision & Tax

Profit Before Provision & Tax BDT in Crore



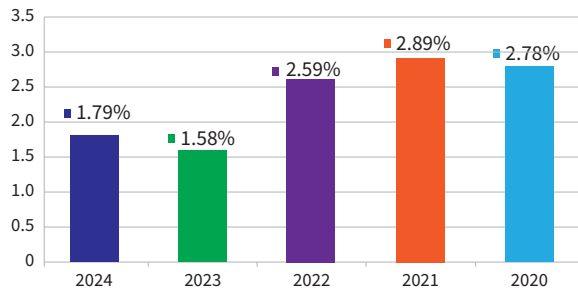
1.(f) Net Profit After Tax

Net Profit After Tax BDT in Crore

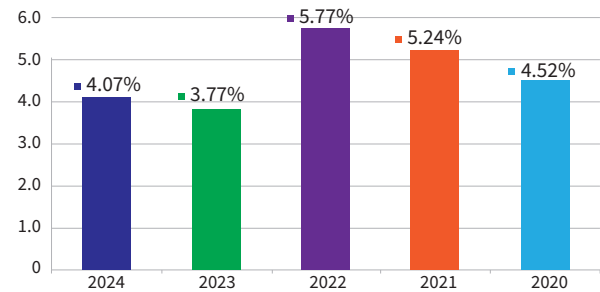


1. Graphical Presentation of Five Years Performance (2020-2024)

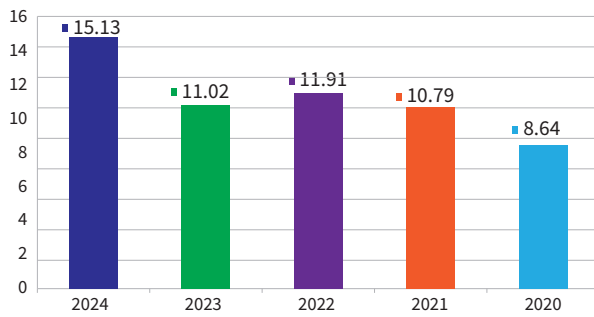
1.(g) Return on Assets (ROA)
Return on Assets (ROA)



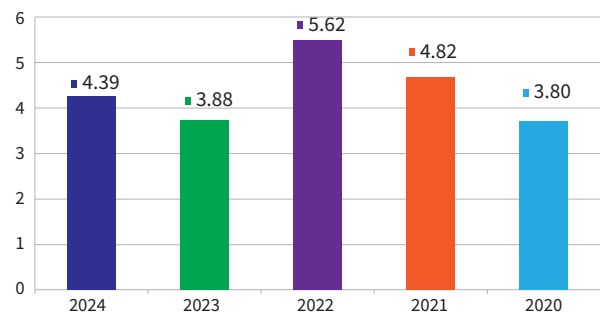
1.(h) Return on Equity (ROE)
Return on Equity (ROE)



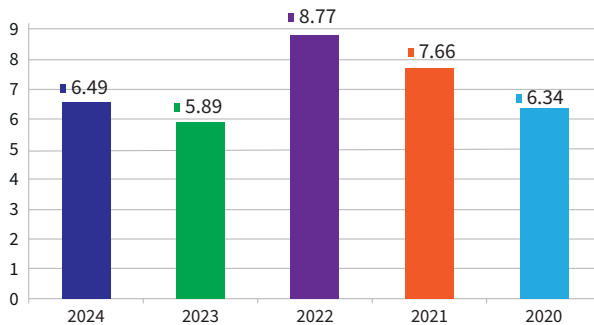
1.(i) Operating Profit Per Employee
BDT in Lakh



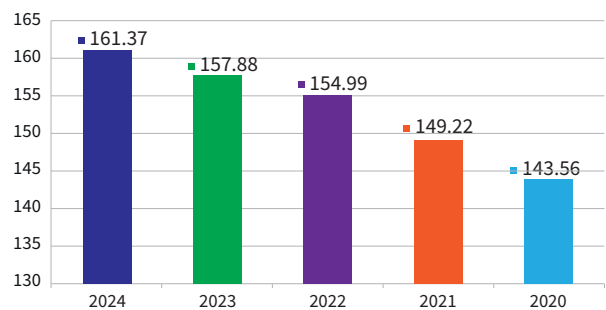
1. (j) Net Profit Per Employee
Net Profit Per Employee BDT in Lakh



1.(k) Earnings Per Share (EPS)
BDT in Lakh

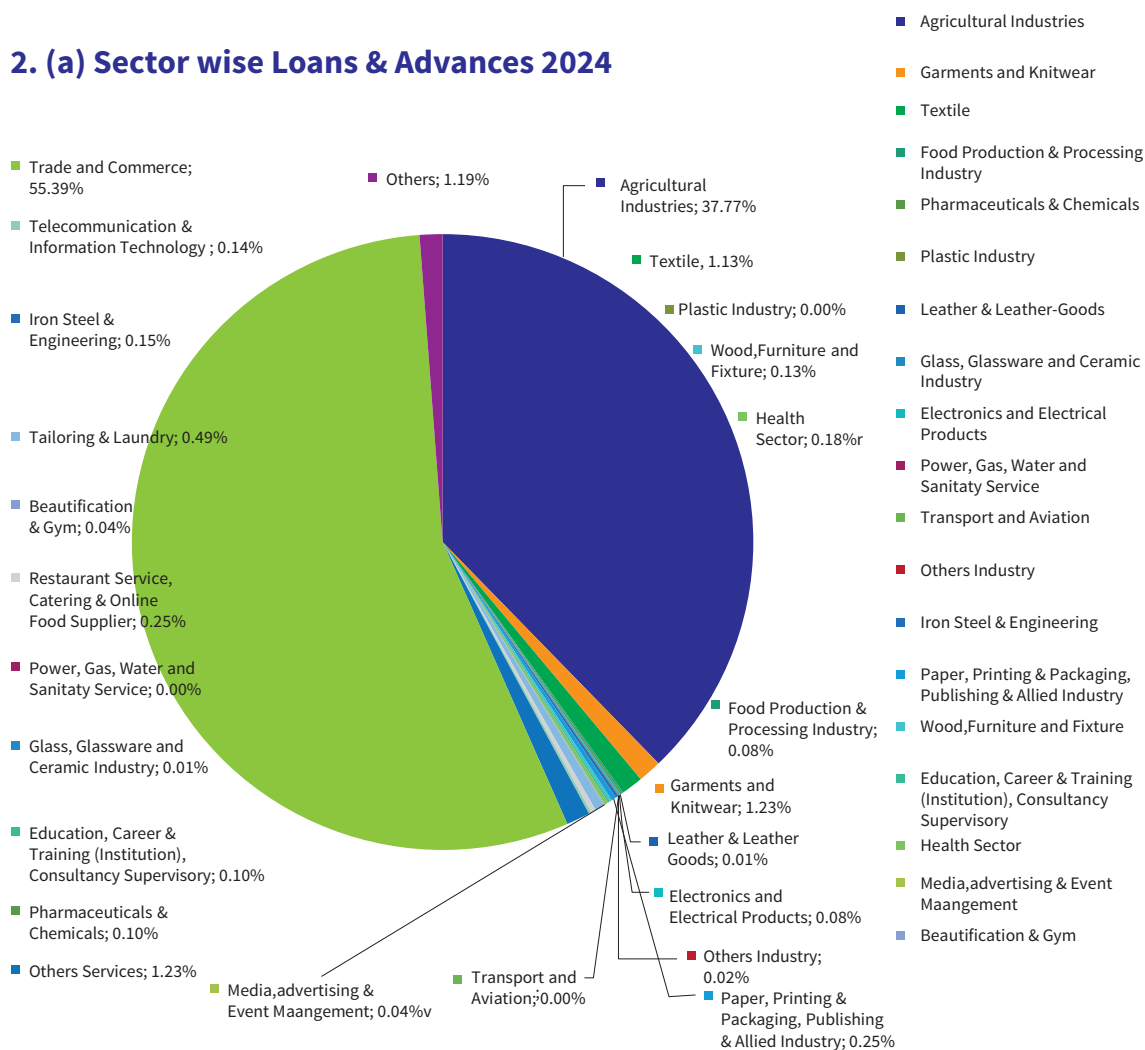


1. (l) Net Asset Value (NAV) Per Share
Net Asset Value Per Share BDT in Taka

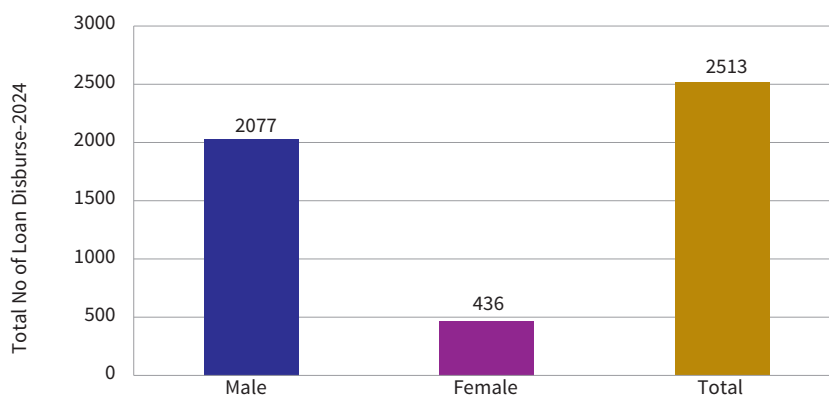


2. Graphical Presentation of Financial Information as on 31st December 2024

2. (a) Sector wise Loans & Advances 2024

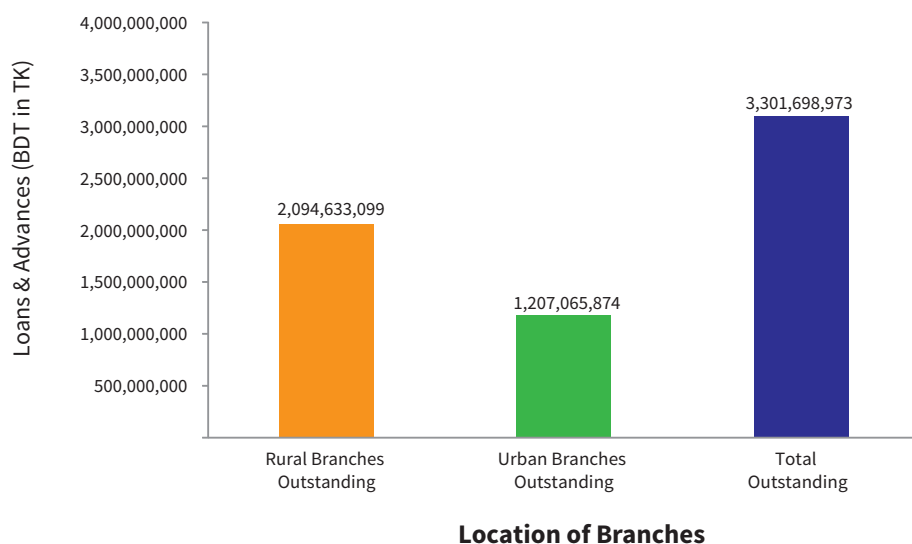


2. (b) No. of Loans Disbursed in Year 2024 (Categorized by Male & Female Entrepreneurs)

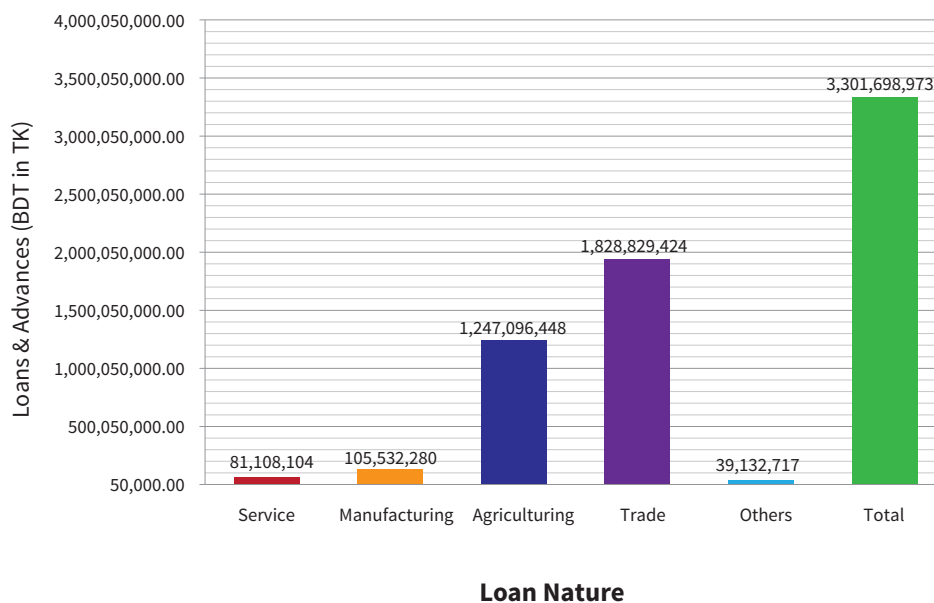


2. Graphical Presentation of Financial Information as on 31st December 2024

2. (c) Loans & Advances By (Rural & Urban Branches)- Geographic Location Wise

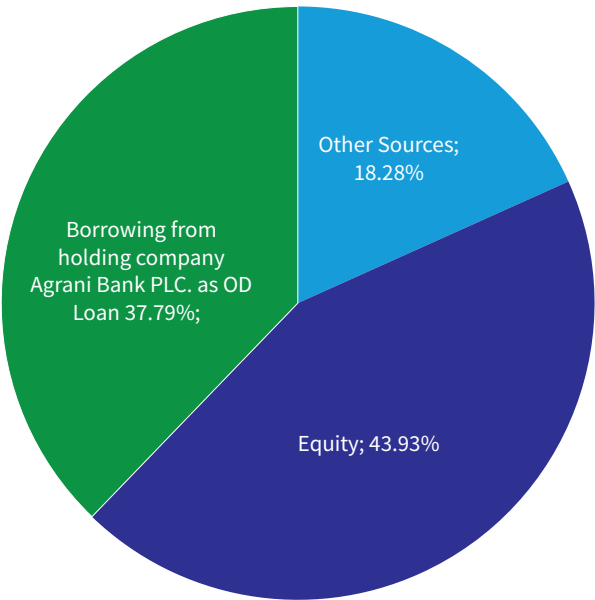


2. (d) Loans and Advances as per Loan Nature



2. Graphical Presentation of Financial Information
as on 31st December 2024

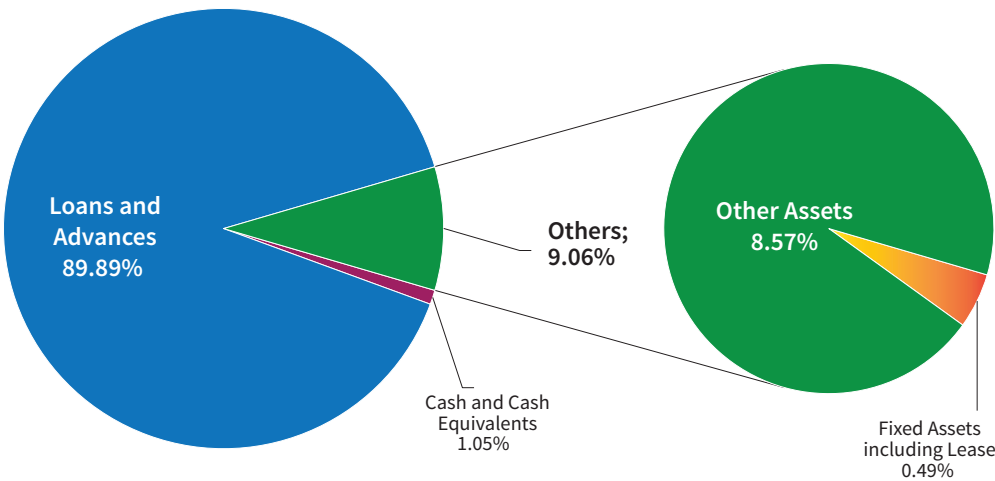
2. (e) Source of Fund



Sources of Fund

2. (f) Uses of Fund

Amount in Taka



AWARDS & *Accolades*

Awards & Accolades (2020-2024)

Best Climate Focus Financial Institute in Bangladesh



AWARDS & Accolades

Awards & Accolades (2020-2024)

বাংলাদেশ ব্যাংক থেকে শীর্ষ চার টেকসই আর্থিক প্রতিষ্ঠানের স্বীকৃতি পেল অগ্রণী এসএমই ফাইন্যান্সিং কোম্পানী লিমিটেড



Sustainable Finance Department

Sustainability Rating 2022

Top Banks and Financial Institutions (In Alphabetical Order)

Banks	Financial Institutions
BRAC Bank Limited	Agrani SME Financing Company Limited
Jamuna Bank Limited	Bangladesh Finance Limited
Prime Bank Limited	IDLC Finance Limited
Shahjalal Islami Bank Limited	Lanka Alliance Finance Limited
The City Bank Limited	
Trust Bank Limited	
United Commercial Bank Limited	

This recognition from Central Bank is the testament of our dedication to responsible financial practices, paving the way for a greener & more exclusive financial sector. Agrani SME Financing Company Limited has achieved this prestigious award for the second consecutive years for maintaining excellence in core banking sustainability, sustainable finance, green finance and CSR.

সাসটেইনেবিলিটি
রিপোর্ট ২০২২







রেটিংপ্রাপ্ত ব্যাংক ও
আর্থিক প্রতিষ্ঠান

ব্যাংক

 ব্যাংক ব্যাংক লিমিটেড	 দ্যা সিটি ব্যাংক লিমিটেড
 যমুনা ব্যাংক লিমিটেড	 ট্রাস্ট ব্যাংক লিমিটেড
 প্রাইম ব্যাংক লিমিটেড	 ইউনাইটেড কমার্শিয়াল ব্যাংক লিমিটেড
 শাহজালাল ইসলামী ব্যাংক লিমিটেড	

আর্থিক প্রতিষ্ঠান

 অগ্রণী এসএমই ফাইন্যান্সিং কোম্পানী লিমিটেড	 আইডিএলসি ফাইন্যান্স লিমিটেড
 বাংলাদেশ ফাইন্যান্স লিমিটেড	 লংকান অ্যালায়েন্স ফাইন্যান্স লিমিটেড

সূত্র: বাংলাদেশ ব্যাংক

Agrani SME Financing Company Limited বিগত কয়েক বছর ধরে প্রাতিষ্ঠানিক সুশাসন, সামাজিক দায়বদ্ধতা ও টেকসই অর্থায়ন করার ক্ষেত্রে নিরলস কাজ করে যাচ্ছে এবং এরই ধারাবাহিকতায় গতবারের ন্যায় এবারও বাংলাদেশ ব্যাংকের শীর্ষ ব্যাংক ও আর্থিক প্রতিষ্ঠানের তালিকায় স্থান পেয়েছে। সর্বনিম্ন খেলাপি ঋণ, ক্ষুদ্র ও অতিক্ষুদ্র উদ্যোক্তাদের অর্থায়ন, সবুজ পুনঃঅর্থায়ন, সামাজিক দায়বদ্ধতা কার্যক্রম ও মূল ব্যাংকিং কার্যক্রমের টেকসই সক্ষমতা রেটিংয়ের ক্ষেত্রে মানদণ্ড হিসেবে ব্যবহার হয়েছে। এছাড়া ব্যাংক ও আর্থিক প্রতিষ্ঠানের অভ্যন্তরীণ সবুজ ব্যাংকিংয়ের চর্চাকেও এ মানদণ্ডে অন্যতম নির্ধারক হিসেবে ব্যবহার করা হয়েছে।

AWARDS & Accolades

Awards & Accolades (2020-2024)

সাসটেইনেবিলিটি
রিপোর্ট ২০২১



শীর্ষ ব্যাংক ও
আর্থিক প্রতিষ্ঠান

ব্যাংক	
 ব্যাংক এশিয়া	 ইসলামী ব্যাংক বাংলাদেশ
 ব্র্যাক ব্যাংক	 এনআরবি ব্যাংক
 ডাচ-বাংলা ব্যাংক	 পূর্বালী ব্যাংক
 ইস্টার্ন ব্যাংক	 সাউথইস্ট ব্যাংক
 এক্সিম ব্যাংক	 দ্য সিটি ব্যাংক

আর্থিক প্রতিষ্ঠান	
 অগ্রণী এসএমই ফাইন্যান্স	 আইডিএলসি ফাইন্যান্স
 বাংলাদেশ ফাইন্যান্স	 আইপিডিসি ফাইন্যান্স
 বিআইএফএফএল	

Agrani SME Financing Company Limited, an NBFi Owned by Agrani Bank Limited has earned a Crest and reputation from Central Bank as one of the Top 5 Sustainable Financial Institutions of 2021. Governor of Bangladesh Bank Fazle Kabir handed over the crest and certificate of honor to the Chairman of the Institution and MD & CEO Mohammad Shams-ul Islam of Agrani Bank Limited. Also Present at the Ceremony were Deputy Governor of Bangladesh Bank Abu Farah Md. Nasser, MD & CEO of Agrani SME Financing Company Limited Md. Rafiqul Islam and other Senior executives and officials.



কেন্দ্রীয় ব্যাংক থেকে শীর্ষ পাঁচ টেকসই আর্থিক প্রতিষ্ঠান-২০২১ এর অন্যতম হিসাবে ক্রেস্ট ও সম্মাননা অর্জন করলো রাষ্ট্রায়ত্ত্ব অগ্রণী ব্যাংক লিমিটেডের মালিকানাধীন অ-ব্যাংক আর্থিক প্রতিষ্ঠান অগ্রণী এসএমই ফাইন্যান্সিং কোম্পানী লিমিটেড। বাংলাদেশ ব্যাংকের গভর্নর ফজলে কবির সম্মাননা ক্রেস্ট ও সনদ তুলে দেন প্রতিষ্ঠানের চেয়ারম্যান এবং অগ্রণী ব্যাংক লিমিটেডের এমডি এন্ড সিইও মোহাম্মদ শামস-উল ইসলামের হাতে। এ সময় আরো উপস্থিত ছিলেন বাংলাদেশ ব্যাংকের ডেপুটি গভর্নর আবু ফারাহ মো. নাছের, অগ্রণী এসএমই ফাইন্যান্সিং কোম্পানী লিমিটেডের এমডি এন্ড সিইও মোঃ রফিকুল ইসলাম সহ উর্ধ্বতন নির্বাহী ও কর্মকর্তাগণ।



Md. Anwarul Islam
Chairman, Board of Directors

Message of the Chairman

Bismillahir Rahmanir Rahim,

Assalamu Alaikum

On behalf of the Board of Directors of Agrani SME Financing Company Limited (ASFCL), I welcome you all to the 14th Annual General Meeting of the company and have the privilege of placing before you the Annual Report and audited financial statements of the company for the year 2024.

During July-August 2024 a student-people's uprising paved the way for significant political transformation and extensive economic and legal reforms in Bangladesh. As the country enters a new era, it presents opportunities for much-needed reforms in the financial sector that can support the revival of the economy.

Global Economy

The latest World Economic Outlook reports a slowdown in global growth as downside risks intensify. While policy shifts unfold and uncertainties reach new heights, policies need to be calibrated to rebalance growth-inflation trade-offs, rebuild buffers, and reinvigorate medium term growth, thereby reducing both internal and external imbalances.

The International Monetary fund (IMF) released its April 2025 World Economic Outlook, titled "A Critical Juncture amid Policy Shifts", highlighting a significant slowdown in global growth due to escalating trade tensions and policy uncertainties. Global GDP growth projected at 2.8% for 2025, down from the 3.3% forecast in January. This growth was anticipated to be constrained by several factors, including high borrowing costs, reduced fiscal support, structural challenges, demographic shifts, sluggish productivity growth and rising geo-political & geo-economic tensions. Global trade growth will dip more than output, to 1.7 percent in 2025, a significant downward revision since January 2025. This growth will be driven by strong momentum in North America, bolstered by robust consumption, nonresidential investment, improved export performance, and strong domestic demand in the euro area.

Bangladesh Economy

Bangladesh economy faces significant macroeconomic challenges characterized by persistently high inflation, decelerating GDP growth, exchange rate volatility, stagnant private investment, rising public debt, and alarmingly high levels of non-performing loans. BB is currently engaged in a comprehensive analysis of these global and domestic macroeconomic developments to guide its monetary policy stance and credit policy for the second half of FY25 while ensuring alignment with the government's objective of achieving a GDP growth target of around 5 percent and maintaining inflation within 7 percent by end-FY25.

As of mid-2025, Bangladesh's economy is experiencing moderate growth alongside persistent inflationary pressure and currency depreciation. It will take some time for the positive impacts of various government actions to materialize fully. The current interim government's massive economic reform efforts are expected to benefit the economy in the medium to long-term. Strong domestic political support for financial sector reforms and commensurate support from international development partners, underpin the prospects for further momentum to economic recovery. These considerations notwithstanding, the near-term challenges continue to be bringing down inflation further, maintaining exchange rate stability, sustaining the rebuilding of foreign exchange reserves, and restoring confidence in the banking system. Global economic uncertainties, coupled with domestic political uncertainties, create complex macroeconomic challenges requiring vigilance and proactive policy responses.

Bangladesh's GDP growth has decelerated in recent years. In FY2023-24, the economy grew by approximately 5.82% according to the Bangladesh Bureau of Statistics. However, the World Bank estimates a moderation to 5.2%. Looking ahead, projections for FY2024-2025 vary.

Industry Outlook:

The outlook for Bangladesh's NBFi industry is marked by significant challenges, particularly in the areas of governance, regulatory oversight, and financial health, despite its crucial role in providing diverse financial services and supporting economic growth. A recent reform agenda is underway to address severe governance issues, while stricter regulations are being introduced through the Finance Company Act of 2023 for NBFi. However, the industry must balance these new controls with operational flexibility to allow well-governed, transparent, and customer-focused NBFis to thrive and capture a larger market share in the competitive financial landscape.

The Non-Bank Financial Institution (NBFi) industry in Bangladesh is in a precarious state, characterized by record-high bad loans (NPL) and significant losses, particularly

in the first half of 2025. A large number of institutions are struggling, with ten listed NBFis reporting a combined loss of Tk 1,079 crore in the first six months of 2025, a stark contrast to the profits of a few healthy NBFis. The crisis stems from long-standing issues of weak governance, massive irregularities, scams, and regulatory shortcomings, which have severely impacted depositor confidence. While the new Finance Company Act of 2023 aims to improve regulation, the industry faces challenges in balancing stricter control with operational flexibility, and calls for greater oversight and support from Bangladesh Bank to restore stability and confidence are ongoing.

Agrani SME Financing Company Limited: A Journey towards excellence

Though Agrani SME Financing Company Limited passed a challenging year in 2024. The Company generated a consolidated operating profit of BDT 22.40 crore which was BDT 16.75 crore yet in 2023 indicating 33.72% increase in profit. Total loans and advances of the company is BDT 330.17 crore, an increase of 0.18% in loans and advances from the previous year. Classified loans of the company increased in 2024 due to overall unfavorable business conditions induced by COVID-19 pandemic, the Russia-Ukraine war and July-August 2024 a student-people's uprising. Classified loans of the company increased in 2024 compared to previous year. Now our main task is to recover and regularize classified loans & advances as well as to make sure that any regular loans and advances can not be converted into non-performing loan. We are expecting and working hard towards the goal of getting the positive result within December 2025 in this context.

Corporate governance is a prerequisite for sustainable growth for any organization. For this, we continuously review and update our policies regarding corporate governance. We always strive to reinforce our Anti-Money Laundering and Countering Financing of Terrorism Capabilities through system enhancements, new processes and awareness programs.

Our utmost priority is to safeguard the interest of our borrowers and stakeholders. We work towards providing excellence in customer experiences consistently through all of our activities. Our priority is to bring digital transformation at process level so that entrepreneurs can feel more comfortable.

With more effective processes, stringent procedures, capable people, Agrani SME Financing Company Limited was able to have better financial footing in a more sustainable manner. The most fundamental driver of our business is our sense of supporting the spirit of entrepreneurship among our talented countrymen in niche section of the economy. Providing timely and judiciously priced capital, offering

advice on economic and market trends and maintaining strong communication channels with them ensures that we remain the preferred financial gateway in the operational areas. Moreover, in addition to loan disbursement, our Company provides comprehensive sets of advisory and capacity building services to the existing and probable new and potential borrowers.

In addition to performing the backward linkage function for graduating the entrepreneurs through providing smaller loans comparing with the loans that are being provided by the holding company i.e. Agrani Bank PLC., strengthening financial inclusion remained one of the core objectives of Agrani SME Financing Company Limited. The company always tries to bring the unbanked group of people into mainstream financial sectors to involve them towards socio-economic development. The worth of investing on individual or any business with more authority and control over its path is a vitally important process that helps to explore every day as a life transformation. I believe that our capital has humbly helped in the improvement of businesses and the quality of life of the entrepreneurs as a whole.

The activities of the Company are currently being operated in total 53 branches including a Principal branch situated at the premises of the Head office of the Company. With your support, our company attaches utmost priority in investing into CMSME that concerns peoples' basic needs, social welfare, poverty alleviation, and overall socio-economic development of the country. As our company continues to grow, we are firmly focused on adhering to the regulatory compliance. The annual financial statements are prepared following regulatory ambits.

The Company has always endeavored to implement and maintain high standard of Corporate Governance norms and has been practicing the principles of good corporate governance with limited human resources, trying to put sound internal control system and risk management framework in place, promoting ethical practices and complying with laws and regulations. We maintain highest standard of transparency and provide public disclosures to keep our stakeholders informed of our activities. Strong supervising role of Bangladesh Bank (BB) over the Company were continued in the year 2024 in this regard also.

I must mention that all along the way, we have kept a strict eye and a judicious control on the quality of our credit portfolio. Having maintained close contact with customers and effective monitoring of the investment portfolio, the company has been able to keep the non-performing investment lower than the industry average.

We have focused extensively on the repayment collection monitoring so that the classified loan could be kept within the tolerable limit. We put our best efforts in bringing down the NPL by engaging our entire human resources throughout the year which will continue in the coming days too.

Acknowledgement:

As the chairman, I am proud of the Agrani SME model of loan financing and greatly thankful to our sponsors and independent directors for their prudent board oversight and guidance in making what we are today. I am also indebted to the management and employees of the Company for their dedication, managerial leadership and unwavering commitment to make Agrani SME such an excellent place to work. I reiterate that our capital, competency, intellectual rigor and operational fundamentals remain strong in building our capacity to lend and invest; unfolding a future that all the stakeholders can depend on. We will continue to innovate, adopt appropriate strategies to protect our capital, owner's trust to keep ourselves strongly relevant in this competitive and changing business scenario.

I would like to express our deep appreciation to our prudent Board for their support and unstinted cooperation and judicious guidance for consistent growth and development of the company. I would like to thank our external Auditors for carrying out the audit professionally and advising us for compliance as per IFRS and with accounting principles. I would like to thank all our Management and staff, for their dedication and contribution to the success of this Financial Institution.

We believe that so far progress we have made in the recent years attest to the fact that we have equipped our people to anticipate and embrace constant change. We also thank our shareholders, customer/entrepreneurs, Bangladesh Bank, Financial Institutions Division, Ministry of Finance, GOB, Regulatory authorities, Parent Bank and other stakeholders for their continuing support in fostering growth and development of the Company and shall strive to achieve new heights of excellence



Md. Anwarul Islam
Chairman, Board of Directors

Chief Executive Officer (CEO)'s Overview



Md. Zahidul Haque
Chief Executive Officer (CEO)

**Bismillahir Rahmanir Rahim,
Assalamu Alaikum
Ladies and Gentlemen,**

I feel privileged and honored to welcome you all to the 14th Annual General Meeting of Agrani SME Financing Company Limited, today, the 14 September, 2025. Thank you all for attending the meeting.

As conscientious global citizens, we remain acutely aware of the prevailing geopolitical challenges and their potential ramifications for our institution. Throughout 2024, we adeptly managed a series of significant global events, ranging from the Russia-Ukraine conflict to the tensions in the Middle East involving Israel and various Palestinian groups, as well as the enduring aftermath of COVID-19. Vigilantly monitoring these developments, we meticulously assessed their impacts on our investments, operations and risk management strategies.

We encountered a host of challenges, including but not limited to high inflation, fuel crisis, vulnerabilities in the financial sector, trade imbalances, dwindling foreign exchange reserves, market volatility, currency fluctuations and the looming threat of economic sanctions. Moreover, geopolitical tensions, July-August 2024 a student-people's uprising and aftermath COVID-19 pandemic influenced consumer behaviors, investment trends and disrupted supply chains,

further complicating our operational landscape.

Still, you will see that, our commitment to Bangladesh, its economy and its people, runs deep as if it were the inherent legacy of the patriotic people of Bangladesh. Our strategy aligns with supports the government's pathway towards stability and progress to create a diversified and knowledge-based economy. Our plans emphasize developing local talent, supporting local businesses and above all, perusing sustainable growth. We are humble to have been recognized as an exemplar of CMSME backward linkage institution/ NBFIs of Agrani Bank PLC. In fact, NBFIs like ours play a significant role through providing multiple services in our financial system thus contributing to economic growth and poverty reduction.

The Company is one of the 35 NBFIs of the country rendering financial services to the existing and potential entrepreneurs. The prime goal of the Company is to develop entrepreneurship in cottage, micro, small and medium scale labor intensive enterprises. The Company's lending policy is to support for the creation of employment opportunities as well as increasing income for the missing middle eligible entrepreneurs with particular emphasis to women entrepreneurs in the rural, urban and semi-urban areas. The activities of the Company are currently being operated in 53 branches in different districts of

the country including a Principal Branch situated at the premises of the Head Office of the Company in Dilkusha, C/A, Dhaka-1000.

Aligned with our strong point of identifying niches and catering to specific customer requirements, we saw a great opportunity to create and finance entrepreneurs, specifically, targeting women entrepreneurs in the CMSME space. According to our research, the women segment provided us with an excellent opportunity to leverage our already strong CMSME franchisee and add value to their business. Our focus on improving for all our customers, mainly leading presence in serving cottage, micro, small and medium-sized enterprises have yielded strong result. Besides, through our ability to price risk well in what is traditionally thought of as a risk-prone segment, we are able to draw out relatively better premiums from the CMSME segment while keeping a strong eye on collections and customer accounts. In effect, we are creating mutually-beneficial, long-term relationships with a host of business owners who cumulatively, represent the engine of trade and commerce in the growing economy of Bangladesh.

Agrani SME Financing Company Limited commenced its operations as a Non-Bank Financial Institution on December 27, 2011 operating through a network of 53 branches. But unlike a fully-fledged NBFI which can cater to all the activities like Corporate Finance, Consumer Finance, Agriculture Finance, SME Finance, Housing/real estate Finance, Equity Finance, Syndication Finance, Capital Market Investment, Bonds and Wealth Builder Scheme, Issuance of Bonds that are permitted in the Guidelines on Products and Services of Financial Institutions issued by Department of Financial Institutions and Markets, Bangladesh Bank in November, 1993, ASFCL only offers a loan program that mirrors the Small Enterprises Development Project (SEDP) with the primary goal of enhancing the income and employment opportunities for the sub-urban, peri Urban and rural population through a condition delineated in License given by the Bangladesh Bank. However, despite the limitations catering to Business activities, ASFCL has been performing outstandingly in the niche section of CMSME since its inception till to date. **Like in the previous years a snapshot of how we performed as business organization during the year 2024:**

Total Income

Total income reached to BDT 46.97 crore in 2024 which

was BDT 41.79 crore in 2023 showing a progress of 12.40 percent, led by increase in interest income (from BDT 39.60 to BDT 45.54 crore). This indicates our unwavering effort and desire to grow up as a leading NBFI of the country.

Operating Income

Total operating income reached to BDT 35.65 crore in 2024 which was BDT 30.07 crore in 2023 showing an increase of 18.56 percent, led by increase in interest income.

Operating Expenses

We focused on cost control and extreme austerity and restricted some areas of expenditure throughout the year in line with Government's direction. As a result of our continuous effort, operating expenses decreased BDT 06 lac from the last year which was unavoidable expenses. We aim to keep our cost-to income ratio increase with our paced investment approach. Total operating expenses was BDT 13.26 crore in 2024 as against BDT 13.32 crore in 2023.

Operating Profit (Profit before provision and tax)

Operating profit stood at BDT 22.40 crore at the end of 2024 which was BDT 16.75 Crore in 2023 demonstrating an increase of 33.73%. A total provisional expense is BDT 7.50 crore in which was BDT 4.63 crore in the year 2023. Yet Profit before Tax increased 22.96% stood BDT 14.90 crore in year 2024 as against BDT 12.12 in year 2023.

Net Profit after Tax

In 2024, the Company achieved net earnings of BDT 6.49 crore, which is 10.19% higher than that of the previous year's BDT 5.89 crore. It is mentionable that there is no shortage of provision rather BDT 1.31 crore surplus provisions for loans and advances. It is also mentionable in year 2024 provision for tax has been kept BDT 8.41 crore. We committed to our journey of accelerating progress and striving for greater achievements.

Loans and Advances

The Company experienced its the 14th year of operation the total loans and advances has slightly increased and stood BDT 330.17 crore which was 329.59 crore in last year. In the year 2024, the Company has disbursed loan to 2,513 borrowers. Among those, the numbers of female borrower/entrepreneurs were 436 which constitute nearly 17.35% of total disbursement portfolio of 2024. With a disbursement of Tk. 104.20 Crore to 2,513 entrepreneurs, the Company has created employment of

approximately 8,900 people during the year. We hope the opportunity of employment generation will grow more in future days to come. During this period the Company recovered Tk. 154.61 Crore (Including Write off Tk. 0.21 Crore, interest of Tk. 45.54 crore).

Total Assets and its Quality

The Company ended the fiscal year with assets worth BDT 367.32 crore, emphasizing the importance of maintaining asset quality. Among total assets, loans and advances was BDT 330.17 crore. Aligned with our strong point of identifying niches and catering to specific customer requirements, we saw a great opportunity to create and finance entrepreneurs, specifically, targeting women entrepreneurs in the CMSME space. According to our findings, the women segment provided us with an excellent opportunity to leverage our already strong CMSME franchisee and add value to their business. Our focus on improving for all our customers, mainly leading presence in serving cottage, micro, small and medium-sized enterprises have yielded strong result. Besides, through our ability to price risk well in what is traditionally thought of as a risk-prone segment, we are able to draw out relatively better premiums from the CMSME segment while keeping a strong eye on collections and customer accounts. In effect, we are creating mutually-beneficial, long-term relationships with a host of business owners who cumulatively, represent the engine of trade and commerce in the growing economy of Bangladesh.

ROE

In year 2024, the ROE is 4.07% that was 3.77% in 2023 which is 7.96% higher than the previous year. We are delighted to provide cash dividend to our shareholders last five years consequently. Building on this momentum, we're implementing strategic initiatives to enhance financial performance and deliver sustainable value to stakeholders.

EPS

In 2024, our EPS increased to BDT 6.49 (previous year was BDT 5.89) but NAV reached to BDT 161.37 from 157.88 in year 2023. EPS is a clear indicator of our company's profitability, highlighting our commitment to generating sustainable returns for shareholders. It demonstrates our ability to effectively utilize resources, manage risks, and capitalize on opportunities for maximum profitability.

Non-Performing Loan Management

In 2024, total loans & advances was BDT 330.17 crore and classified loans amounted to BDT 42.14 crore, accounting

for 12.76% of the total which was 6.85% in the year 2023. Classified loans & advances has been increased in 2024 than 2023. Yet, extensive efforts were made to maintain the classified amount at an optimal level, including strict follow-up measures, recovery strategies, and incentivizing executives & officers. Various initiatives and programs were implemented to accelerate the recovery of classified loans, ensuring the highest possible recovery rate and minimizing future classifications.

Effective Governance and Regulatory Compliance

Strong corporate governance is the foundation of our organization's success. Our Board of Directors plays a crucial role in shaping our governance structure, prioritizing the interests of entrepreneurs and stakeholders. We collaborate closely with regulators to ensure compliance. In 2024, we conducted business prudently within the regulatory framework, guided by our robust governance framework, policies, and procedures. We maintain vigilant oversight, identifying risks and opportunities to uphold the integrity of our operations. We met regulatory requirements such as Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR), enhancing asset quality and earnings. We are dedicated to achieving an optimal capital adequacy ratio. Currently, our capital adequacy ratio stands at 52.20%, with Common Equity (Tier-I) at 51.97%. Our surplus capital was BDT 62.09 Crore. Our commitment to stringent corporate governance, regulatory compliance, and a healthy capital position builds trust among stakeholders and strengthens our Company's foundation. We remain dedicated to these principles, effectively managing risks, seizing opportunities, and delivering value to all.

Digital Advancement

Agrani SME Financing Company Limited introduced computer-based technology from the very beginning. It has achieved full branch automation with all 53 branches operating under Core Banking Software (CBS). Additionally, several other software systems have been introduced to enhance financing operations efficiency, including CPF and Gratuity software and Online CIB Reporting. So soon we are going to enhance Payroll & Staff Data Card Software with CPF and Gratuity software.

Sustainable and Green Financing

Agrani SME Financing Company Limited prioritizes sustainability and has made significant progress in its sustainability initiatives. Our primary focus is on sustainable finance, policies and commitments, people and our own operations, and thought leadership and

stakeholder engagement. By prioritizing these areas, we actively contribute to the achievement of the Sustainable Development Goals (SDGs). Agrani SME Financing Company Limited has been actively engaged in Green Banking since 2012. Agrani SME Financing Company Limited has achieved its sustainable financing target in 2024. We hope we will also achieve sustainable financing target in 2025.

Corporate Social Responsibility (CSR)

Corporate Social Responsibility (CSR) is crucial for the development of developing countries. CSR encompasses initiatives undertaken by companies to enhance the well-being of disadvantaged individuals while maintaining a balance between profit-making and community welfare. Agrani SME Financing Company Limited strongly believes in creating a better society and upholding ethical standards that prioritize human dignity and rights. Agrani SME Financing Company Limited's CSR efforts focus on supporting marginalized communities, addressing key issues like poverty reduction, education, healthcare, and preserving culture and the environment. In 2024, Agrani SME Financing Company Limited contributed BDT 5.50 Lac to various CSR activities, fulfilling their commitment to making a positive impact.

State Revenue Participation

Agrani SME Financing Company Limited actively contributes to state revenue by efficiently collecting and depositing VAT and taxes to the government treasury. In 2024, we transferred BDT 9.11 crore (including collecting and depositing VAT BDT 26.30 Lac, Excise duty 25.49 Lac and TDS BDT 16.50 Lac) to the state exchequer, emphasizing our commitment to national development and financial progress.

We are committed to going on extraordinary length to help our customers in CMSMEs to cope up with these pandemic and post-pandemics on the path to eventual recovery. Our ethos of growing together is founded on the premise that sharing the prosperity of our customers in good times comes with the burden of responsibility in collaborating for a better future in hard times. We believe, 2024 would be a stepping stone for us towards transforming into a well-managed, highly professional and customer-oriented Company for becoming the top CMSME financing company of the country within a very short span of time. In the upcoming year with prudent guidance and leadership of the honorable Chairman of the Board, with the best wishes from respected Members of the Board and sincere efforts put in by our beloved

Colleagues, we are confident to progress further in all aspects.

We are optimistic of achieving sustainable business growth with the whole hearted participation of our dedicated, capable and dynamic work force by applying stronger risk management skills. Above all, we will conduct every step of business within legal and ethical frame work determined by our regulators from time to time. Despite the possibility of a short to medium term slack in the economic activity, we believe our resources will to rise stronger; the credit standing of our borrowers would recover and the effective collaboration will yield better future for all our stakeholders I strongly believe, the competitive edge, the prudence and resilience of our Company will reflect in the attractive long-term return from our efficiently allocated assets in the days to come.

Acknowledgement:

Finally, I would like to take the pleasure to convey my sincere gratitude to our Honorable Chairman and Members of the Board of Directors of our Company, our hardworking colleagues and to all who care for us in the vicissitudes and tough times, Ministry of Finance, Bangladesh Bank and other regulators for their all-out cooperation and support. We are also grateful to the Management of Agrani Bank PLC. for their valuable direction and counseling towards the betterment of the Company. We also like to convey our sincere gratitude to our external audit firm, Hussain Farhad & CO, Chartered Accountants Firm. We sincerely express our special gratitude to the members of Agrani Bank PLC. for their unwavering multidimensional support and co-operation in smooth running of the Company. Last but not the least; we are grateful for the generous support and trust of our customers, patrons and vendors in achieving our auspicious results.



Md. Zahidul Haque
Chief Executive Officer

Directors' Report to the Shareholders

Bismillahir Rahmanir Rahim

Respected Shareholders

Assalamu Alaikum

On behalf of the Board of Directors, I am indeed delighted to present before you the audited Financial Statements and Annual Report 2024 of Agrani SME Financing Company Limited. The report evaluates and analyses Company's overall operational performance of 2024 compared to that of 2023. I would request you to read the information and analysis in connection with the audited financial statements presented herewith. The report presents a concise scenario on the overall performance of the Company in perspective of global economy and Bangladesh economy.

Global Economy

The latest World Economic Outlook reports a slowdown in global growth as downside risks intensify. While policy shifts unfold and uncertainties reach new heights, policies need to be calibrated to rebalance growth-inflation trade-offs, rebuild buffers, and reinvigorate medium term growth, thereby reducing both internal and external imbalances.

The International Monetary fund (IMF) released its April 2025 World Economic Outlook, titled "A Critical Juncture amid Policy Shifts", highlighting a significant slowdown in global growth due to escalating trade tensions and policy uncertainties. Global GDP growth projected at 2.8% for 2025, down from the 3.3% forecast in January. This growth was anticipated to be constrained by several factors, including high borrowing costs, reduced fiscal support, structural challenges, demographic shifts, sluggish productivity growth and rising geo-political & geo-economic tensions. Global trade growth will dip more than output, to 1.7 percent in 2025, a significant downward revision since January 2025. This growth will be driven by strong momentum in North America, bolstered by robust consumption, nonresidential investment, improved export performance, and strong domestic demand in the euro area.

Bangladesh Economy

Bangladesh economy faces significant macroeconomic challenges characterized by persistently high inflation, decelerating GDP growth, exchange rate volatility, stagnant private investment, rising public debt, and alarmingly high levels of non-performing loans. BB is currently engaged in a comprehensive analysis of these global and domestic macroeconomic developments to guide its monetary policy stance and credit policy for the second half of FY25 while ensuring alignment with the government's objective of achieving a GDP growth target of around 5 percent and maintaining inflation within 7 percent by end-FY25.

As of mid-2025, Bangladesh's economy is experiencing moderate growth alongside persistent inflationary pressure and currency depreciation. It will take some time for the positive impacts of various government actions to materialize fully. The current interim government's massive economic reform efforts are expected to benefit the economy in the medium to long-term. Strong domestic political support for financial sector reforms and commensurate support from international development partners, underpin the prospects for further momentum to economic recovery. These considerations notwithstanding, the near-term challenges continue to be bringing down inflation further, maintaining exchange rate stability, sustaining the rebuilding of foreign exchange reserves, and restoring confidence in the banking system. Global economic uncertainties, coupled with domestic political uncertainties, create complex macroeconomic challenges requiring vigilance and proactive policy responses.

Bangladesh's GDP growth has decelerated in recent years. In FY2023-24, the economy grew by approximately 5.82% according to the Bangladesh Bureau of Statistics. However, the World Bank estimates a moderation to 5.2%. Looking ahead, projections for FY2024-2025 vary.

Industry Outlook:

The outlook for Bangladesh's NBFIs industry is marked by significant challenges, particularly in the areas of governance, regulatory oversight, and financial health, despite its crucial role in providing diverse financial services and supporting economic growth. A recent reform agenda is underway to address severe governance issues, while stricter regulations are being introduced through the Finance Company Act, 2023. However, the industry must balance these new controls with operational flexibility to allow well-governed, transparent, and customer-focused NBFIs to thrive and capture a larger market share in the competitive financial landscape.

The Non-Bank Financial Institution (NBFI) industry in Bangladesh is in a precarious state, characterized by record-high bad loans (NPL) and significant losses, particularly in the first half of 2025. A large number of institutions are struggling, with ten listed NBFIs reporting a combined loss of Tk 1,079 crore in the first six months of 2025, a stark contrast to the profits of a few healthy NBFIs. The crisis stems from long-standing issues of weak governance, massive irregularities, scams, and regulatory shortcomings, which have severely impacted depositor confidence. While the new Finance Company Act of 2023 aims to improve regulation, the industry faces challenges in balancing stricter control with operational flexibility, and calls for greater oversight and support from Bangladesh Bank to restore stability and confidence are ongoing.

Company's Total Income remained at a better position with a growth of 12.40%. Operating results of during 2024 are summarized below:

(Crore Tk. Unless Otherwise Specified)

Particulars	2024	2023	2022	2021	2020
Total Income	46.97	41.79	39.46	34.06	29.69
Total Expenditure	24.57	25.04	20.88	16.90	15.26
Profit Before Provision& Tax	22.40	16.75	18.59	17.15	14.43
Total Provisional Expenses	7.50	4.63	2.80	3.12	1.85
Profit Before Tax	14.90	12.12	15.79	14.03	12.58
Provision for Tax	8.41	6.23	7.02	6.37	6.24
Net Profit After Tax	6.49	5.89	8.77	7.66	6.34
Earnings Per Share (Taka)	6.49	5.89	8.77	7.66	6.34

Loans and Advances

Total loans and advances is Tk. 330.17 Crore at 31 December 2024 representing more than 0.18% higher than 2023 worth Tk.

Financial Inclusion

Under the financial inclusion program, the government has been delivering the regulated financial services at affordable costs to the sections of underprivileged and low-income segments of society. In order to develop sustainable economic structure, opportunity has been given to open a bank account only at Tk. 10 and also by offering various services with free of cost who are excluded from the regulated financial services such as laborers and farmers.

Digital Bangladesh

Its true meaning lies in proper application of technology to implement the commitments of the government regarding education, health, employment and poverty alleviation. The main purpose of this idea is to improve the standards of living of the people by empowering them, ensuring transparency and accountability in all spheres of life, establishing good-governance and above all, bringing public services to their doorsteps through the most effective use of technology. In short, Digital Bangladesh is a happy prosperous and enlightened Bangladesh, which is free from hunger, poverty, inequality and corruption and belongs completely to its people and is driven forward by digital technology.

Overall Performance

We are pleased to report that Agrani SME Financing Company Limited made revenue of BDT 46.97 Crore, achieved profit after Tax of BDT 6.49 Crore and an Earnings Per Share Tk.6.49. Interest income on loans and advances has increased which increased operating profit 18.56% compare to that of previous year.

0.58 Crore. Movement of loans and advances was as under:

(Taka in Crore)

Particulars	2024	2023	2022	2021	2020
Opening balance	329.59	356.72	266.25	225.70	200.10
(+) Disbursement during the year	104.20	96.16	208.33	126.92	94.11
(+) Interest charges	50.99	42.68	40.56	33.16	29.49
(-) Recovery during the year (Including Interest)	154.61	165.97	158.42	119.53	98.00
(-) Write off during the year	-	-	-	-	-
Closing balance at 31 December	330.17	329.59	356.72	266.25	225.70

Liquidity Position

Liquidity position of the Company is satisfactory. Details of liquidity assets of the Company were as under:

(Taka in Crore)

Particulars	2024	2023	2022	2021	2020
Cash in hand and Balance with Bangladesh bank	0.19	0.31	1.04	0.27	0.06
Short term deposit with other bank and financial institution	3.68	3.81	3.73	2.75	2.58
Fixed deposit with other bank and financial institutions	-	-	-	-	-
Total:	3.87	4.12	4.77	3.02	2.64

Total liquid asset represents 1.05% of total assets of the Company.

Shareholders' Equity

Total shareholder equity at the end of the year is Tk. 161.37 Crore. Shareholders' equity as at 31 December, 2024 is summarized below:

Particulars	2024		2023		2022		2021		2020	
	(Taka in Crore)	%	(Taka in Crore)	%	(Taka in Crore)	%	(Taka in Crore)	%	%	(Taka in Crore)
Share Capital	100.00	61.97	100.00	63.34	100.00	64.52	100.00	67.02	100.00	69.66
Statutory Reserve	13.28	8.23	11.98	7.59	10.80	6.97	9.05	6.06	7.51	5.23
General Reserve	6.77	4.20	5.47	3.46	5.47	3.53	5.47	3.67	5.47	3.81
Other Reserve	0.65	0.40	-	-	-	-	-	-	-	-
Retained Earnings / (Losses)	40.67	25.20	40.43	25.61	38.72	24.98	34.70	23.25	30.57	21.30
Total:	161.37	100	157.88	100	154.99	100	149.22	100	143.55	100

There have been no material changes and commitments between the end of year 2024 and the date of this report, affecting the financial position of the Company.

Accounting Policies and Maintenance of Books of Accounts

The Directors consider that in preparing the Financial Statements, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates and that all

International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) have been followed. In preparing financial statements, information has been obtained from the books of accounts, which have been maintained properly as required by the applicable rules and regulations.

Directors' Responsibilities of Preparation of Financial Statements

The Directors are of the view that the Annual Report and

Company's financial statements have been prepared in accordance with applicable laws and regulations and as per requirement of regulatory authorities. The Board confirms that a true and fair view of the state of the affairs of the Company has been ensured while preparing the Financial Statements of the Company.

Observance of IAS, IFRS & Applicable Laws

The Directors have the responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable us to ensure that the financial statements comply with the Companies Act, 1994, the Finance Company Act, 2023 and the Bangladesh Securities and Exchange Rules, 1987. The Directors also confirm that the financial statements have been prepared in accordance with the IAS, IFRS and other applicable rules and regulations, especially rules & regulation of Bangladesh Bank.

Fairness of the Accounts

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with Bangladesh Financial Reporting Standards (BFRS), International Financial Reporting Standards (IFRS), the requirements of Companies Act, 1994 Finance Company Act, 2023 and as per requirements of Bangladesh Bank. The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and of their profits for the year ended 31 December, 2024.

Internal Control

Internal control including financial, operational and compliance controls and risk management systems, maintained by Management and that was in place throughout the financial year and up to and as of the date of this report, is adequate to meet the needs of the Company in its current business environment. Management will follow up and review the status of actions on recommendations made by the internal control. The Board reviews regular reports from the management on the key operating statistics, as well as legal and regulatory matters. The Board also approves any changes or amendments to the Company's policies.

Going Concern

The Board of Directors has reviewed the Company's overall business plans, strategies and pleased that the Company has adequate resources to continue its operations in the projected future. Directors feel it is appropriate to adopt going concern

assumption and there is no material uncertainty in preparing the Financial Statements.

Risk and Concerns

The Board of Directors is in charge of determining the Company's fundamental attitude toward risk while setting out the risk principles as well as the level of risk exposure. The Board of Directors are responsible for formulating risk policies, determining methods to measure and manage risk, setting commensurate risk limits and monitoring their performance. Fundamental principles of Agrani SME Financing Company Limited's risk management philosophy are:

Effectively managing and monitoring credit, interest rate, liquidity, market and operational risk and providing for appropriate allocation of capital among the types of risk.

Managing risk in a forward-looking manner and identifying and analyzing risks from the beginning with the help of steering risk strategies, models and parameters.

Creating maximum value for the shareholders, depositors and employees in long term. Being financially reliable and strong and establishing business relations with the stakeholders that will last for many years by creating the image of a financial institution that will stay in business permanently.

Complying with Basel II and other guiding principles of Bangladesh Bank.

Return to the Shareholders

The Company has always believed in giving good returns to the shareholders. This is the 14th year with full operation of the Company. From beginning (2011) of the Company, it had been paid 51 crore (11 crore cash & 40 crore stock) dividend to the shareholders till 2023. In year 2024, it has been also approved 4% dividend (2% cash & 2% Stock) to the shareholders. It is also mentionable that, amounting Tk. 40.67 Crore has been retained to pay dividend to the shareholders in future.

Contribution to the National Exchequer and the Economy

Agrani SME Financing Company Limited actively contributes to state revenue by efficiently collecting and depositing VAT and taxes to the government treasury. In 2024, we transferred BDT 9.11 crore (including collecting and depositing VAT BDT 26.30 Lac, Excises duty 25.49 Lac and TDS BDT 16.50 Lac) to the state exchequer, emphasizing our commitment to national development and financial progress.

Human Resources

Efficient management of human capital plays the role of spirit

of any organization. The scope of work of human resource management is not just to facilitate the administrative functions but also to work effectively considering the interest of the employees of the company. Human Resources department of the company works to improve the quality of work life creating and implementing new programs and policies including a revised organogram, revised service rules, performance-based promotion, posting and transfer at right place, employee welfare, training and skill development which affect all aspects of the business positively. We believe that long term sustainable growth can only be ensured with the proper induction and retention of the talents. In this context, human resources management ensure, “ Right Person in the Right Position in Right Time in Right Number.” The following table shows the number of male and female employees according to category:

Types	Male	Female	Total
Executive and Officers	128	14	142
Support Staff	6	0	6
Total	134	14	148

Corporate Governance

The Company has always endeavored to implement and

maintain high standards of Corporate Governance norms and has been practicing the principles of good corporate Governance. Corporate Governance principles as practiced by the Company rests upon the foundation of transparency, adequate disclosures, absolute compliance with the laws, fairness, professionalism, accountability and ultimately the target of maximizing the shareholders’ value besides catering to the interests of the creditors, employees, the environment and the society at large. The Company is committed to conduct its business in a manner, which will ensure sustainable, capital efficient and long- term growth and in order to achieve this the Company has built up a strong foundation for making corporate Governance a way of life by having an independent board with experts of eminence and integrity, forming a core team of top level executives with proper delegation of executive powers, inducting competent professionals across the organization and putting on place best systems, process and technology.

Shareholding Pattern

Agarni SME Financing Company Limited is a subsidiary company of Agrani Bank PLC. Agrani Bank PLC. owned almost 100% shares (99,99,988 Nos.) except 12 nominal shares. 06 (Six) nominal directors hold these 12 (Twelve) shares. Each nominal shareholder holds 02 (Two) shares.

Board Meetings and remuneration of the Directors

During the year 2024, a total number of 07 Board Meetings were held and attendance by the Directors is summarized below:

Name and address	Status	Total Meetings Held in 2024	Number of meetings attended	Remuneration paid
Md. Murshedul Kabir (Representing Agrani Bank PLC.)	Chairman and Director	05	05	50,000/-
Wahida Begum (Representing Agrani Bank PLC.)	Chairman and Director	01	01	10,000/-
Md. Anwarul Islam (Representing Agrani Bank]PLC.)	Chairman and Director	01	01	10,000/-
Md. Moshir Ali	Director	06	06	60,000/-
Mohammad Helal Uddin	Director	07	07	70,000/-
Wahida Begum	Director	06	06	60,000/-
Tahmina Akhter	Director	01	01	10,000/-
Kazi Abdur Rahman	Director	01	01	10,000/-

Auditors

Hussain Farhad & Co. have served as the External Auditors of the Company for year ending 31 December 2024. As per Bangladesh Bank's guidelines they were eligible for re-appointment and accordingly they had expressed their willingness to continue as Auditor in 2025 but they had increased their fees. In this situation, it is being communicated with different 'A' categories Audit firms. The Arun & Company and Zoha Zaman Kabir Rashid & Co. have expressed their willingness to appoint as Auditor for the year 2025. Among them the Arun & Company, Chartered Accountant has been recommended as external Auditor for the year 2025 by the Board of Director of the Company as they quote same fee that was the last year. Bangladesh Bank has also given its consent to appoint the Arun & Company, Chartered Accountants as external auditor for the year 2025.

Credit Rating

Alpha Credit Rating PLC. has assigned A+ (Pronounced as "Single A Plus") long term credit rating and ST-2 short term credit rating to Agrani SME Financing Company Limited based on audited financial statements of the year 2023 and other available quantitative and qualitative information up to the date of rating declaration. The outlook on the rating is Stable. The ratings are consistent with Alpha Credit Rating PLC.'s methodology for this type of company. Alpha Credit Rating PLC. considered financial performance, capital base, asset quality, management experience, liquidity, and the prospect of the industry while assigning the rating.

Snapshot of last year credit rating of Agrani SME Financing Company Limited may be seen as under:

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
30 January, 2025	29 January, 2026	Initial	A+	ST-2	Stable

Future Prospects

The continuing pressure of an ever changing global economic and the financial conditions and stronger competition pose strong challenges for the Company in achieving its targets. However, we believe that in the context of present economy of Bangladesh growth of small enterprises is getting pace and we also believe that we will be able to identify the sectors and markets that will command priority in an effort to be more focused which will then eventually be translated into achieving sustainable growth in future.

Our Humble Submission

Everything we are today, everything we stand for, and everything we achieved during the year is a tribute to the commitment of our stakeholders. We are profoundly grateful for the dedication of all our members of staff and the loyalty of our customers, the trust of our partners and associates, and the support of Bangladesh Bank, the Securities and Exchange Commission and the other regulatory authorities that have guided us over the years.

For & on behalf of the Board of Directors



Md. Anwarul Islam
Chairman

Disclosures on Capital Adequacy and Market Discipline (CAMD) – Pillar III

A) Scope of Application

Qualitative Disclosures:

- (a) These guidelines apply to the Agrani SME Financing Company Limited.
- (b) The Agrani SME Financing Company Limited has no subsidiary companies.
- (c) Not Applicable

Quantitative Disclosures:

- (d) Not Applicable

B) Capital Structure

(a) Qualitative Disclosures:

Summary information on terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier 1 or Tier 2.

Tier 2 Capital includes:

- (i) General provision up to a limit of 0.25% of Risk Weighted Asset (RWA) of Credit Risk.

Conditions for maintaining regulatory capital:

- (i) The amount of Tier 2 capital will be limited to 100% of the amount of Tier 1 capital.

(b) Quantitative Disclosures:

The amount of Tier 1 capital, with separate disclosure of:

Particulars	Amount in Crore Tk.
Paid up capital	100.00
Non-repayable share premium account	-
Statutory reserve	13.28
General reserve & other reserve	6.77

Retained earning	40.67
Dividend equalization account	-
A) Total amount of Tier 1 Capital	161.37
B) The total amount of Tier 2 capital	0.72
C) Other deductions from capital	-
Total eligible capital	162.09

C) Capital Adequacy

Qualitative Disclosures

- (a) A summary discussion of AGRANI SME FINANCING COMPANY LIMITED's approach to assessing the adequacy of its capital to support current and future activities.

Risk Weighted Assets (RWA) and Capital Adequacy Ratio (CAR)

AGRANI SME FINANCING COMPANY LIMITED has applied Standard Approach for computation of Capital Charge for Credit Risk and Market Risk while Basic Indicator Approach for Operational Risk. Total Risk Weighted Assets (RWA) of the Company is determined by multiplying capital charge for market risk and operational risk by reciprocal of the minimum capital adequacy ratio and adding the resulted figures to the sum of risk weighted assets for credit risk. Total RWA is then used as denominator while total Eligible Capital as numerator to derive Capital Adequacy Ratio.

Strategy to Achieve the Required Capital Adequacy:

- Rigorous monitoring of overdue loans to bring those under 30 days overdue
- Financing clients having good rating as per Company's policy
- Using benefit of credit risk mitigation by taking eligible collaterals against transactions
- Raise fresh capital by issuing bonus share/right issue.

Quantitative Disclosures

Particulars	Amount in Crore Tk.
(b) Capital requirement for Credit Risk/Risk Weighted Asset for Credit Risk	281.65
(c) Capital requirement for Market Risk	-
(d) Capital requirement for Operational Risk	28.87
Total Risk Weighted Asset/Gross Income	310.52

Total capital and Tier 1 capital ratio:

Particulars	Ratio
CAR on Total capital basis (%)	52.20
CAR on Tier 1 capital basis (%)	51.97

D) Credit Risk

Credit Risk is the possibility that a borrower or counter party will fail to meet agreed obligations thus managing Credit Risk for efficient management of a financial institution (FI) has become the most crucial task. Given the fast changing, dynamic global economy and the increasing pressure of globalization, liberalization and consolidation, it is essential that FIs have robust Credit Risk management policies and procedures those are sensitive and responsive to these changes. At Agrani SME Financing Company Limited, Credit Risk may arise in the following forms:

- Default risk
- Exposure risk
- Recovery risk
- Counter party risk
- Related party risk
- Legal risk

Qualitative Disclosures

(a) The general qualitative disclosure requirement with respect to credit risk including:

• Definitions of past due and impaired (for accounting purposes)

As per the Bangladesh Bank's Prudential Guideline on Capital Adequacy and Market Discipline for Financial Institutions, the unsecured portion of any claim or exposure (other than claims secured by residential property) that is past due for 90 days or more, net of specific provisions will be risk weighted as per risk weights of respective balance sheet exposures.

For the purpose of defining the net exposure of the past due loan, eligible financial collateral (if any) may be considered for Credit Risk Mitigation.

• Description of approaches followed for specific and general allowances and statistical methods

General provisions are maintained according to the relevant Bangladesh Bank Guideline and Specific provisions are maintained as per the AGRANI SME FINANCING COMPANY LIMITED's internal policy which is much more conservative than Bangladesh Bank Guidelines.

Discussion on FI's credit risk management policy:

Major Risk that the Agrani SME Financing Company Limited identifies detrimental to its return and market reputation is as follows:

Implementation of various strategies to minimize risk:

Here is an overview of some of the crucial steps carried out by Agrani SME Financing Company Limited to ensure successful risk management program:

- Integrating risk management policies into the Company's top priority;
- Maintaining those values via actions;
- Performing risk analysis;
- Implementation of various strategies to minimize it;
- Building of screening systems to encourage early warnings related to prospective risk;
- Periodic analysis of the management program;

To encounter and mitigate credit risk, the following control measures are taken place at the AGRANI SME FINANCING COMPANY LIMITED:

- ▲ Vigorous monitoring and follow up by fully dedicated recovery and collection team;
- ▲ Strong follow up of compliance of credit policies by appraiser and credit department;
- ▲ Taking collateral, performing valuation and legal vetting on the proposed collateral by our own dedicated technical and legal expert;
- ▲ Seeking legal opinion from external lawyers for any legal issues if required;
- ▲ Regular review of market situation and industry exposures;

In addition to the best industry practices for assessing, identifying and measuring risks, the AGRANI SME FINANCING COMPANY LIMITED also considers Guideline for Managing Core Risks of Financial Institutions issued by Bangladesh Bank for management of risks.

Approved Credit Policy by the Board of Directors

The Board of Directors has approved the credit policy for the company where major policy guidelines, growth strategy, exposure limits and risk management strategies have been described/stated. Credit policy is regularly updated to cope up with the changing global, environmental and domestic scenarios.

Separate Credit Administration Department

An independent Credit Administration Department is in place, at AGRANI SME FINANCING COMPANY LIMITED, to scrutinize all loans from risk-weighted point of view and assist the management in creating a high quality portfolio and maximize returns from assets. The Credit department assesses credit risks and suggests mitigations and ensures that adequate security documents are in place before sanction of loan and before disbursement of loans.

Special Recovery and Collection Team

A strong recovery team monitors the performance of the loans and advances, identifies early sign of delinquencies in portfolio and takes corrective measures to mitigate risks, improve loan quality and to ensure recovery of loans in a timely manner including legal actions.

Independent Internal Control & Compliance Department

Appropriate internal control measures are in place at the AGRANI SME FINANCING COMPANY LIMITED. An Internal Control & Compliance Department has been established to ensure compliance with all internal guidelines, Bangladesh Bank guidelines, operational procedures and adequacy of internal control and documentation procedures.

Credit Evaluation

To mitigate credit risk, the AGRANI SME FINANCING COMPANY LIMITED searches for credit reports from Credit Information Bureau (CIB) of Bangladesh Bank. The report is scrutinized by Credit Admin Department and Loan Operation Department to understand the liability condition and repayment behavior of the client. Depending on the reports, opinions are taken from the concerned related parties for better understanding about client's credit worthiness.

Credit Approval Process

To ensure both speedy service and mitigation of credit risk, the approval process is maintained through a multilayer system. Depending on the size of the loan, a multilayer approval system is designed. As smaller loan are very frequent and comparatively less risky, lower sanctioning authority is set to improve processing time and associated

risk. Bigger loans require more scrutiny as the associated risk is higher hence sanctioning authority is higher as well.

Early Warning System

Performance of loans is regularly monitored to trigger early warning system to address the loans and advances whose performance show any deteriorating trend. It helps the company to grow its credit portfolio with ultimate objective of protecting the interest of the stakeholders.

Methods used to measure Credit Risk

As per the directives of Bangladesh Bank, 'The Standardize Approach' is applied by the company to measure its Credit Risk.

E) Market Risk

Market Risk refers to the risk of fluctuation in a variety of markets such as interest rates, prices of securities where the values of assets and liabilities can change and there exists the risk of incurring losses.

F) Operational Risk

Operational Risk is the potential loss arising from a breakdown in Company's systems and procedures, internal control, compliance requirement or corporate governance practices that results in human error, fraud, failure, damage of reputations, delay to perform or compromise of the Company's interests by employees. Operational Risk may also arise from the following:

- ◆ Turnover of trained staff;
- ◆ Risk of insider dealings;
- ◆ Leakage of sensitive information;
- ◆ Shortcomings of organizational structure;
- ◆ Changes in statutory requirements;

Quantitative Disclosures

(i) Total gross credit risk exposures broken down by major types of credit exposure.

Particular	Amount in Crore Tk.
SME Financing	330.17

(ii) Geographical distribution of exposures, broken down in significant areas by major types of credit exposure.

Particulars	Amount in Crore Taka
Rural	209.46
Urban	120.71
Total	330.17

(iii) Sector wise/ as per nature details of loans and advances.

Particulars	Amount in Crore Taka
Trade & Commerce	182.88
Manufacturing(Industry)	10.55
Agriculture	124.71
Servicing	8.11
Others	3.92
Total	330.17

(iv) Loans and advances as per loan nature (General and COVID-19).

Particulars	Amount in Crore Taka
General loans and advances	329.83
Special loans and advances (COVID-19)	0.34
Total	330.17

(v) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure.

Particulars	Amount in Crore Taka
Not more than 1 month term	12.11
1-3 months term	24.23
3-12 months term	109.01
1-5 years term	184.82
Above 5 Years term	-
Total	330.17

(vi) By major industry or counter party type.

The amount of classified loans and advances of AGRANI SME FINANCING COMPANY LIMITED are given below as per Bangladesh Bank guidelines:

Specific, general and special provisions:

Specific, general and special provisions were made on the amount of classified and unclassified loans and advances of AGRANI SME FINANCING COMPANY LIMITED.

Particulars	Amount in Crore Taka
Provision on classified loans and advances	15.49
Provision on unclassified loans and advances	0.72
General Provision as surplus	1.31
Special provision for loans(Covid-19)	1.75
Total	19.27

(vii) Non Performing Assets/Classified Loans & Advances (NPA/CL) = 42.14 Crore in taka

Non Performing Assets/Classified Loans & Advances (NPAs/CL) to outstanding Loans and Advances =12.76%

Movement of Non-Performing Assets/Classified Loans & Advances (NPAs/CL)

Particulars	Amount in Crore Taka
Opening Balance	22.59
Additions	22.11
Reductions (CL Recovery)	(2.56)
Closing Balance	42.14

Performance gap of executives and staff:

AGRANI SME FINANCING COMPANY LIMITED's recruitment policy is based on retaining and attracting the most suitable people at all levels of the business and this is reflected in our objective approach to recruitment and selection. The approach is based on the requirements of the job (both now and in future), matching the ability and potential of the individual. Qualification, skills and competency form our basis for nurturing talent. Favorable job responsibilities are increasingly attracting greater participation from different level of employees in the AGRANI SME FINANCING COMPANY LIMITED family. We aim to foster a sense of pride in working for AGRANI SME FINANCING COMPANY LIMITED and to be the employer of choice. As such there exists no performance gap in AGRANI SME FINANCING COMPANY LIMITED.

Potential external events

No such potential external event exists to raise operational risk of AGRANI SME FINANCING COMPANY LIMITED at the time of reporting.

Policies and Procedure for mitigating operational risk

AGRANI SME FINANCING COMPANY LIMITED has established a strong Internal Control Department to address operational risk and to frame and implement policies to deter such risks. Internal Control Department assesses operational risk across the company and ensures that appropriate framework exists to identify access and manage operational risk.

Approach to calculating capital charge for operational risk

Operational risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and system or from external events. AGRANI SME FINANCING COMPANY LIMITED uses basic indicator approach for calculating capital charge against operational-risk.

Valued Added Statement

This value added statement provides a detailed account of total addition and the distribution of the value created by Agrani SME Financing Company Limited. The Company contributes positively to national socio-economic development by empowering employees through the payment of salaries and allowances; by assisting the regulatory capacities through paying taxes and of course keeping in mind Company's continuous expansion and growth.

(Taka in Crore)

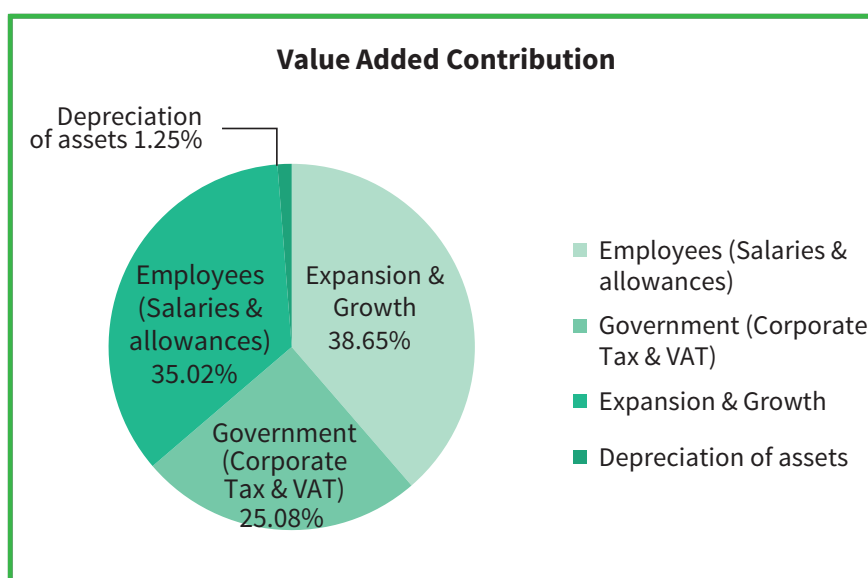
Particulars	2024		2023		2022		2021		2020	
Value Added	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net interest Income	34.23	101.85	27.88	99.18	29.87	101.91	28.72	102.26	25.63	104.03
Other Income	1.43	4.25	2.19	7.78	1.15	3.92	0.65	2.33	0.44	1.77
Management expenses	(2.05)	(6.09)	(1.96)	(6.96)	(1.71)	(5.83)	(1.29)	(4.58)	(1.43)	(5.80)
Total Value Added by the Company	33.61	100.00	28.11	100.00	29.31	100.00	28.09	100.00	24.63	100.00

Value Added Contributed to

(Taka in Crore)

Particulars	2024		2023		2022		2021		2020	
Value added	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Employees: Salaries & Allowances	12.99	38.66	12.78	45.46	11.96	40.79	11.42	40.65	10.77	43.71
Government: Corporate Tax Value Added Tax (VAT)	8.43	25.07	6.25	22.23	7.08	24.15	6.43	22.90	6.33	25.68
To Expansion and Growth:										
Retained Income	11.77	35.02	8.67	30.84	9.91	33.81	9.79	34.84	7.19	29.20
Depreciation	0.42	1.25	0.41	1.47	0.37	1.26	0.45	1.61	0.35	1.41
Total Distribution	33.61	100.00	28.11	100.00	29.31	100.00	28.09	100.00	24.63	100.00

Graphical Presentation of Value Added Contribution



Risk Management



Risk Management

Risk is the element of uncertainty or possibility of loss that prevail in any business transaction in any place, in any mode and at any time. Risk is an integral part of financing business. Risk management entails the adoption of several measures to strengthen the ability of an organization to cope with the vagaries of the complex business environment in which it operates.

As a financial institution, Agrani SME Financing Company Limited is committed to ensuring that effective risk management policies and practices are incorporated as fundamental aspects of all its business operations. The Credit Risk Management process (CRM) of the Company has a comprehensive risk management in place, addressing areas such as Market Risk, Credit Risk and Operational Risk. This policy seeks to minimize the risk generated by the activities of the Company. Risk grading is assigned at the inception of lending considering the

industry, business, financial and management risk associated with the financing. The Company has different activities for risk management and appropriate internal control measures are also in place to mitigate risk.

Major Risk at Agrani SME Financing Company Limited

Major Risk that Agrani SME Financing Company Limited identifies detrimental to its return and market reputation is as follows:

Credit Risk

Credit Risk is the possibility that a borrower or counter party will fail to meet agreed obligations thus managing Credit Risk for efficient management of a financial institution (FI) has become the most crucial task. Given the fast changing, dynamic global economy and the increasing pressure of globalization, liberalization and consolidation, it is essential that FIs have robust Credit

Risk management policies and procedures those are sensitive and responsive to these changes. At Agrani SME Financing Company Limited, Credit Risk may arise in the following forms:

Default risk: Default risk is the risk that a lender takes on in the chance that a borrower will be unable to make the required payments on their debt obligation. A higher level of default risk leads to a higher required return, and in turn, a higher interest rate

Exposure risk: Risk exposure is the measure of potential future loss resulting from a specific activity or event. An analysis of the risk exposure for a business often ranks risks according to their probability of occurring multiplied by the potential loss if they do.

Recovery risk: Recovery risk refers to such uncertainty that arises at the time of default. Here, recovery risk designates the randomness of the proceeds from working out of a borrower's default.

Counter party risk: It comes from non-performance of a trading partner. The non-performance may arise from counterparty's refusal to perform due to an adverse price movement caused by systematic factors, or legal constraint that was not anticipated by the principals. Diversification is the major tool for controlling nonsystematic Counter Party Risk. Counterparty risk is like Credit Risk, but it is generally considered a transient financial risk associated with trading, rather than a standard creditor default risk associated with an investment portfolio. A Counterparty's failure to settle a trade can arise from many factors other than a credit problem.

Related party risk: Although such transactions are a common feature of business, they may give rise to specific risks of material misstatement of the financial statements, including the risk of fraud, because of the nature of related party relationships. Financial reporting often arises through the involvement of related parties.

Legal risk: Legal risk is the risk of financial or reputational loss that can result from lack of awareness or misunderstanding of, ambiguity in, or reckless indifference to, the way law and regulation apply to your business, its relationships, processes, products and services.

Market Risk

Market Risk refers to the risk of fluctuation in a variety of market such as interest rates, prices of securities where the values of assets and liabilities can change and there exists the risk of incurring losses.

Liquidity Risk

Liquidity Risk arises when a Company is unable to meet the short-term obligation to its lenders and stakeholders. This arises from the adverse mismatch of maturities of assets and liabilities.

Operational Risk

Operational Risk is the potential loss arising from a breakdown in Company's systems and procedures, internal control, compliance requirement or corporate governance practices that results in human error, fraud, failure, damage of reputations, delay to perform or compromise of the Company's interests by employees. Operational Risk may also arise from the following:

- Turnover of trained staff;
- Risk of insider dealings;
- Leakage of sensitive information;
- Shortcomings of organizational structure;
- Changes in statutory requirements;

Enterprise Risk

Risks faced by the enterprises in accomplishing its goal fall in this category. If goal of the Company is not compatible with the reality, then the Company might be entangled by a bad patch. And because of this Company's mission may become questionable.

Project Risk

This is about particular risks associated with the undertaking of a project. If projects undertaken by the Company is not compatible with it and not feasible because of existing market scenario, the Company may run the risk of encumbered by loss projects.

Integrated Risk

Integrated Risk management refers to integrating risk data into the strategic decision making of the Company and taking decisions, which take into account the set risk tolerance degrees of a department. In other words, it is the supervision of market, credit and liquidity risk at the same time or on a simultaneous basis.

Technology Risk

It is the process of managing the risks associated with implementation of new technology. If a new technology is not compatible with business function of the Company, the Company may suffer in the long run. A non-compatible technology not only brings difficulty in all sorts of operations of the Company but also the risk of wasting money choosing the wrong one.

Risk Management Steps at Agrani SME Financing Company Limited

Here is an overview of some of the crucial steps carried out by Agrani SME Financing Company Limited to ensure successful risk management program:

- Integrating risk management policies into the Company's top priority;
- Maintaining those values via actions;
- Performing risk analysis;
- Implementation of various strategies to minimize it;
- Building of screening systems to encourage early warnings related to prospective risk;
- Periodic analysis of the management program;

Performing Risk Analysis

The persons involved for Credit Evaluation review the market and Credit Risk related to lending and recommend and implement appropriate measures to counter associated risks. Credit Risk Management (CRM) process is in place, at Agrani SME Financing Company Limited, to scrutinize projects from a risk-weighted point of view and assist the management in creating a high-quality credit portfolio and maximize returns from risk assets. Persons involved in CRM regularly reviews market situation and exposure of the Company in various SMEs and industrial sectors.

To mitigate Credit Risk, Agrani SME Financing Company Limited searches for credit report from the Credit Information Bureau (CIB) of Bangladesh Bank. The report is scrutinized by concerned personnel to understand the liability condition and repayment behavior of the client. Depending on the report, bankers' opinions are taken from client's banks. Suppliers' and buyers' opinion are taken to understand the market position and reputation of our proposed customers.

Appropriate internal control measures are in place at Agrani SME Financing Company Limited, to address operational risks. The Company has established Internal Control and Compliances Department (ICC) to address operational risk. The Company regularly assesses the prevailing market risk, analyzes the changes in interest rate, market conditions, carries out asset liability maturity gap analysis, re-pricing of products and thereby takes effective measures to monitor and control interest rate risk. To encounter liquidity risk, the Company also oversees the asset liability maturity position, recommends and implements appropriate measures.

Credit Risk Management Process at Agrani SME Financing Company Limited in a nut-shell

The top management outlines the overall Credit Risk strategies by indicating the institution's willingness to grant credit to different sectors, geographical location, maturity, and profitability. In doing so, it recognizes the goals of credit quality, earnings, growth, and the risk-reward tradeoff for its activities. The credit risk strategy is then communicated throughout the institution. The senior management of the Company is responsible to implement the Credit Risk strategy approved by the Board. This includes developing written procedures that reflect the overall strategy and ensuring its implementation. The procedures include policies to identify, measure, monitor, and control credit risk. Attention is given to diversification of portfolio by setting exposure limits on single counterparty, groups of connected counterparties, industries, economic sectors, geographical regions, and individual products. A proper credit administration of the Company includes efficient and effective operations related to monitoring documents, legal covenants, collateral etc., accurate and timely reporting to management, and compliance with management policies and procedures and applicable rules and regulations.

The Company operates under sound, well-defined credit-granting criteria to enable a comprehensive assessment of the true risk of the borrower or counterparty to minimize the adverse selection problem. The Company seeks information on many factors regarding the counterparty to which it wants to grant credit. These include among others, the purpose of the credit and the source of repayment, borrower's repayment history and current capacity to repay, enforceability of the collateral or guarantees, etc.

The Company has a clear and formal evaluation and

approval process for new credits and extension of existing credits. Each credit proposal is subject to careful analysis by a credit analyst so that information can be generated for internal evaluation and rating. This is used for appropriate judgments about the acceptability of the credit. Granting credit involves accepting risks as well as producing profits.

Credit is priced in such a way so that it appropriately reflects the inherent risks of the counterparty and the embedded costs. In considering the potential credit, The Company establishes provisions for expected loss and holds adequate capital to absorb the unexpected losses. The Company uses collateral and guarantees to help mitigate risks inherent in individual transactions. Since collateral cannot be a substitute for comprehensive assessment of a borrower and hence strength of the repayment capacity of the borrower is given prime importance. The Company identifies and manages Credit Risk inherent in all of its assets and activities by carefully reviewing the risk characteristics of the asset or activity.

Special care is given particularly when the institution embarks on new activities and assets. In this regard, adequate procedures and controls are taken to identify the new asset or activity. Finally, each and every month, sector wise loan concentration, top 100 borrowers loan concentration, position of loan without collateral and the position of top 20 defaulters are reviewed and required steps are taken.

Interest Rate Risk Management

The overall objectives, strategies and policies of the Company are approved in such a manner so that it governs the interest rate risk of the Company. Other than approving the overall policies of the Company regarding interest rate risk, the top management that the Zonal and Branch management takes the necessary actions to identify, measure, monitor and control these risks.

Persons are engaged to ensure that the Company follows policies and procedures that enable the management of interest rate risk. These include maintaining an interest rate risk management review process, appropriate limits on risk taking, adequate systems of risk measurement, a comprehensive interest rate risk reporting system, and effective internal controls. The Company is able to identify the individuals responsible for interest rate risk management and defines the line of authority and responsibility. Pertinent to mention that at present, the Company has been running its credit operation entirely

using its own capital. No deposit is being taken by the Company till to date. The Company does not have any foreign transaction either therefore; scope of market risk is not remarkable or foreseeable. However, the management of the Company is well aware of the market risk and carries out Asset-Liability maturity gap analysis and thereby taken effective measures to monitor and control the interest rate risk.

Liquidity Risk Management

As a non-banking financial institution, managing liquidity is one of the most important functions of it. The top management makes sure that the Company's priorities and objectives for liquidity management are clear.

The essence of liquidity management problem arises from the fact that there is a trade-off between liquidity and profitability and mismatch between demand and supply of liquid assets. The Company now keeps protective reserves on top of planned reserves. While the planned reserves are derived from regulatory requirements and forecasts, the amount of the protective reserve depends on the management's attitude towards liquidity risk. The Company establishes a process of measuring and monitoring net funding requirements by assessing its cash inflows and outflows. It is also important for the Company to assess the future funding needs. The Company has adequate internal controls over its liquidity risk management process that is a part of the overall system of internal control. An effective system has created a strong control environment and has an adequate process of identifying and evaluating liquidity risk. It has adequate information system that produces regular independent reports and evaluations to review adherence to established policies and procedures.

Operational Risk Management

The top management develops the overall policies and strategies for managing operational risk. As operational risk can arise due to failures in people, processes, and technology, management of this risk is more complex. Senior management has established the desired standards of risk management and clear guidelines for practices that would reduce operational risks. In doing so, care is taken to include people, process, and technology risks that can arise in the institution. Given the different sources in which operational risk can arise, common standard for identification and management of these has been developed. Care is always given to tackle operational risk arising in different departments and organizational unit due to people, process, and

technology. As such, a wide variety of guidelines and rules have been spelled out.

Given the complexity of operational risk, it is difficult to quantify it. Most of the operational risk measurement techniques are simple and experimental. The Company, however, gathers information of different risks from reports and plant that are published within the institution (like audit reports, management reports, business plans, operational plans etc.). A careful review of these documents reveals gaps that can represent potential risks. The data from the reports are then be categorized into internal and external factors and converted into likelihood of potential loss to the institution. Apart from these, to reduce the operational risk following operational systems are followed on regular basis:

At the end of day's transaction each Branch and Head office reconciles the physical cash balance with the record to save the organization from unwanted cash shortage situation.

Till to date no sorts of internal fraud, external fraud and lending fraud was identified.

No such risks with regard to damage to physical assets, Documentation lapse and Business disruption and System failure are faced by the organization till to date.

Loans are not covered by insurance. Although there exists some risk proposition in this regard because of being all the loans are small in category, the risk proposition, however, is minimum.

Corporate governance is the system by which companies are directed and controlled by the management in the best interest of all the stakeholders, thereby ensuring greater transparency and better as well as timely financial reporting.

The Board of Directors is responsible for proper governance which includes setting out Company's strategic aims, providing the necessary leadership to implement such aims, supervising the management of the business and reporting to the shareholders on their stewardships.

Agrani SME Financing Company Limited is committed to continually reviewing all corporate governance policies and practices to ensure the ongoing transparency of the Company's practices and the delivery of high standard quality information to stakeholders.

The maintenance of effective corporate governance remains a key priority of the Board of the Company. To exercise clarity about director's responsibilities towards the shareholders, corporate governance must be dynamic and remain focused on the business objectives of the Company and create a culture of openness and accountability. Keeping this in mind, clear structure and accountabilities supported by well understood policies and procedures to guide the activities of the Company's management have been instituted.

Agrani SME Financing Company Limited considers that its corporate governance practices comply with all the aspects of Bangladesh Bank's DFIM Circular No. 7 dated September 25, 2007 and DFIM Circular No. 9 dated October 10, 2007. In addition, to establishing high standards of corporate governance, the Company also considers best governance practices in its activities. The independent role of Board of Director's, separate and independent role of Chairman and Chief Executive Officer, distinct role of the Company Secretary and different Board Committees allows the Company to achieve excellence in best corporate governance practices.

Statement On Corporate Governance



Board of Directors

Composition

In the best interest of the Board of the Company it considers that its membership should comprise of directors with an appropriate mix of skills, experience and personal attributes that allow the directors, individually and the Board, collectively, to discharge their responsibilities and duties, under the law, efficiently and effectively, understand the business of the Company and assess the performance of the management. The composition of the Board embraces diversity. The directors have a range of versatile experience and expertise, and specialized skills to assist with decision making and leading the Company for the benefit of shareholders.

The Board of Agrani SME Financing Company Limited comprises of nine directors who possess a wide sphere of skills and experience over a variety of professions, business and of services. The Company's directors bring in independent judgment and considerable knowledge to perform their roles effectively. The Board of directors ensures that the activities of the Company are always conducted with adherence to strict and highest possible ethical standards and the stakeholders.

Selection and Appointment of New Directors

In relation to the selection and appointment of new directors, the existing Board of Directors has the following duties and responsibilities:

Regularly review the size and composition of the Board and the mix of expertise, skill, experience and perspectives that may be desirable to permit the Board to execute its functions;

Identify any competencies not adequately represented and agree the process necessary to be assured that a candidate nominated by the shareholders with those competencies is selected;

The directors are appointed by the shareholders in the Annual General Meeting (AGM). Casual vacancies, if any, are filled up by the Board in accordance with the stipulation of the Companies Act, 1994 and Articles of the Company.

Retirement and Re-election of Directors

As per the Article of Association of the Company, one- third of the directors to retire in every year shall be those who have been longest in office since their last election, but as between persons who became directors on the same day; 1) Mr. Md. Anwarul Islam; 2) Tahmina Akhter and 3) Dipak Kumar Biswas shall retire in this meeting and they are illegible for re-election.

Role and Responsibilities of the Board

The Board is committed to the Company seeking to achieve superior financial performance and long-term prosperity, while meeting stockholder's expectation of sound corporate governance practices. The Board determines the corporate governance arrangements for the Company. As with all its business activities, the Board is proactive in respect of corporate governance and puts in place those arrangement which it considers are in the best interest of the Company and its shareholder, and consistence with its responsibilities to other stakeholders.

The Board duly complies with the guidelines issued by Bangladesh Bank regarding the responsibility and accountability of the Board, its Chairman and Chief Executive/Managing Director, vide DFIM Circular No. 7 dated September 25, 2007 and DFIM Circular No. 9 dated October 10, 2007. The Board of Directors is in full control of the Company's affairs and is also fully accountable to the shareholders. They firmly believe that the success of the Company largely depends on the credible corporate governance practices adopted by the Company. Taking this into consideration, the Board of Directors of Agrani SME Financing Company Limited set out its strategic focus and oversees the business and related affairs of the Company. The Board also formulates the strategic objectives and policy framework for the Company.

Compliance Status (According to DFIM Circular No – 07)

Sl. No.	Particulars	Compliance Status
1	Responsibilities and authorities of the Board of Directors:	
	(a) Work-planning and strategic management: (i) The Board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goal and in the issues relating to structural change and reorganization for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor at quarterly rests the development of implementation of the work-plans.	Complied
	(ii) The Board shall have its analytical review incorporated in the Annual report as regard the success/failure in achieving the business and other targets as set out in its annual work-plan and shall apprise the shareholders of its opinions/recommendations on future plans and strategies	Complied
	(iii) The Board will set the Key Performance Indicator (KPI)s for the CEO and other senior executives and will evaluate half yearly / yearly basis.	Complied
	(b) Formation of sub-committee:	
	Executive Committee may be formed in combination with directors (excluding any alternate Director) and management of the Company only for rapid settlement of the emergency matters (approval of loan/lease application, write-off, rescheduling etc.) arisen from the regular business activities.	Complied
	(c) Financial management:	
	(i) Annual budget and statutory financial statements shall be adopted finally with the approval of the Board.	Complied
	(ii) Board shall review and examine in quarterly basis various statutory financial statements such as statement of income-expenses, statement of loan/lease, statement of liquidity, adequacy of capital, maintenance of provision, legal affairs including actions taken to recovery of overdue loan/ lease.	Complied
	(iii) Board shall approve the Company's policy on procurement and collection and shall also approve the expenditures according to policy. The Board shall delegate the authority on the Managing Director and among other top executives for approval of expenditure within budget to the maximum extend.	Complied
	(d) Management of loan/lease/investments:	
	(i) Policy on evaluation of loan/lease/investment proposal, sanction and disbursement and its regular collection and monitoring shall be adopted and reviewed by the Board regularly based on prevailing laws and regulations. Board shall delegate the authority of loan/lease/ investment specifically to management preferably on Managing Director and other top executives.	Complied
	(ii) No director shall interfere on the approval of loan proposal associated with him. The director concerned shall not give any opinion on that loan proposal	Complied
	(iii) Any syndicated loan/lease/investment proposal must be approved by the Board.	Complied
	(e) Risk management:	
	Risk Management Guideline framed in the light of Core Risk Management Guideline shall be approved by the Board and reviewed by the Board regularly.	Complied

Sl. No.	Particulars	Compliance Status
	(f) Internal control and compliance management:	
	A regular Audit Committee as approved by the Board shall be formed. Board shall evaluate the reports presented by the Audit Committee on compliance with the recommendation of internal auditor, external auditors and Bangladesh Bank Inspection team.	Complied
	(g) Human resource management:	
	Board shall approve the policy on Human Resources Management and Service Rule. Chairman and director of the Board shall not interfere on the administrative job in line with the approved Service Rule	Complied
	Only the authority for the appointment and promotion of the Managing Director/Deputy Managing Director/ General Manager and other equivalent position shall lie with the Board in compliance with the policy and Service Rule. No director shall be included in any Executive Committee formed for the purpose of appointment and promotion of others.	Complied
	(h) Appointment of CEO:	
	The Board shall appoint a competent CEO for the Company with the approval of the Bangladesh Bank and shall approve any increment of his salary and allowances.	Complied
	(i) Benefits offer to the Chairman:	
	Chairman may be offered an office room, a personal secretary, a telephone at the office, a vehicle in the business-interest of the Company subject to the approval of the Board.	Complied
2	Responsibilities of the Chairman of the Board of Directors:	
	(a) Chairman shall not participate in or interfere into the administrative or operational and routine affairs of the Company as he has no jurisdiction to apply executive power.	Complied
	(b) The minutes of the Board meetings shall be signed by the Chairman.	Complied
	(c) Chairman shall sign-off the proposal for appointment of Managing Director and increment of his salaries & allowances.	Complied
3	Responsibilities of Chief Executive Officer:	
	(a) Chief Executive Officer shall discharge his responsibilities on matters relating to financial, business and administration vested by the Board upon him. He is also accountable for achievement of financial and other business targets by means of business plan, efficient implementation of administration and financial management.	Complied
	(b) Chief Executive Officer shall ensure compliance of Financial Institutions Act 1993 and other relevant circulars of Bangladesh Bank and other regulatory authorities;	Complied
	(c) All recruitment/ promotion/ training, except recruitment/ promotion/training of DMD, shall be vested upon the Chief Executive Officer. He shall act such in accordance the approved HR Policy of the Company.	Complied
	(d) Chief Executive Officer may re-schedule job responsibilities of employees;	Complied
	(e) Chief Executive Officer may take disciplinary actions against the employees except DMD;	Complied
	(f) Chief Executive Officer shall sign all the letters/statements relating to compliance of policies and guidelines. However, Departmental/Unit heads may sign daily letters/statements as set out in DFIM circular no. 2 dated 06 January 2009 if so authorized by MD	Complied

Chairman of the Board

The Chairman of the Board is elected to the office of Chairman by the directors. The Board considers that the Chairman is independent.

Role of the Chairman

The Chairman runs the Board. He serves as the primary link between the Board and management, and works with the CEO and Company Secretary to set of the agenda for Board meetings. It is the Chairman's responsibility to provide leadership to the Board and ensures that the Board works effectively and discharges its responsibilities as directors of the Company. Chairman of the Board & CEO of the Company are different persons. The Chairman of the Board is not the Chief Executive of the Company. The role of Chairman and the CEO & Managing Directors are independent and separate.

Role of the CEO & Managing Director

The CEO & Managing Director performs three fundamentals' roles in the Company:

- First, CEO as a leader establishes and directs the vision and mission of the team. In this capacity, the CEO is the source of visionary strength of the Company and keeps it on a consistent track to achieving the vision;
- Second, CEO is a manager. In this role, the CEO is responsible for directing the operational activities of the Company by scheduling the utilization of the Company's resources, including people and capital equipment. In this way, the CEO gets things done through the efforts of the people in the Company. The CEO is responsible for establishing and executing the Company's operating plan that is necessary to achieve the Company's objectives;
- Third, CEO is a coach, and as such picks the people for the management team and improves the performance of the staff-members through ongoing counseling. As a coach, the CEO works with employees to help them becoming greater contributors by helping them improve their efficiency and effectiveness.

Conduct for the Board Members

The Board of Directors of Agrani SME Financing Company

Limited is committed to the highest standards of conduct in their relationships with its employees, customers, patrons, shareholders, regulators and the public.

A Director of Agrani SME Financing Company Limited always:

- Seeks to use due care in the performance of his/her duties, be loyal to the Company, act in good faith and in a manner such director reasonably believes to be not opposed to the best interests of the Company;
- Avoids:
 - i. Appropriating corporate business opportunities for themselves that are discovered through the use of Company property or information or their position as Board Member;
 - ii. Member, for personal gain; and
- Endeavors to avoid having his or her private interests interfere with the interests of the Company;
- Ensures that management is causing the Company's assets, proprietary information and resources to be used by the Company and its employees only for legitimate business purposes of the Company;
- Maintains the confidentiality of information entrusted to them in carrying out their duties and responsibilities, except where disclosure is approved by the Company or legally mandated or if such information is in the public domain;
- Endeavors to deal fairly, and should promote fair dealing by the Company, its employees and agents, with customers, suppliers and employees;
- Complies and endeavors to ensure that the management is causing the Company to comply with applicable laws, rules and regulations;
- Endeavors to ensure that management is causing the Company to promote ethical behavior and to encourage employees to report evidence of illegal or unethical behavior to the CEO & Managing Director of the Company.

Board Meeting

Holding of the Board meeting

The meetings of the Board of Directors of the Company are normally held at the Registered Corporate Head Office of the Company. The meetings are held frequently, at least once in a month, to discharge its responsibilities and functions as mentioned above. Meeting is scheduled well in advance and the notice of each Board meeting is given, in writing, to each director by the Company Secretary.

Process of holding Board meeting

At the suggestion of the MD & CEO, the Company Secretary prepares the detailed agenda for the meeting. The Board papers comprising the agenda, explanatory notes and proposed resolutions are circulated to the directors in advance for their review. The members of the Board have complete access to all information of the Company enabling them to work efficiently. The members of the Board are also free to recommend inclusion of any matter of the agenda for discussions. The Company Secretary always attends the Board meeting and other

senior management, if needed, are also invited to attend Board meeting to provide additional inputs to the items being discussed by the Board and make necessary presentations.

There are procedures, at Agrani SME Financing Company Limited, for keeping the Board up-to-date with the Company's activities and relevant external developments. These include senior management presenting significant matters to the Board and it being able to seek further information on any issue relating to performance, strategy, outlook, etc.

It has been attempted in this report to present the governance practices and principles being followed at the Company as best suited to the needs of the Company's business and stakeholders. Disclosures and governance practices are continually revisited, reviewed and revised to respond to the needs of business and ensure that the standards are at par with the globally recognized practices of governance, so as to meet the expectations of all our stakeholders.

Internal Control and Compliance

The mission of Internal Control and Compliance (ICC) is to ensure corporate governance, accountability, integrity, transparency and regulatory compliance in the operation of the financial institution within the stringent framework to achieve the International Standard of Financing.

Internal control consists of five interrelated components, which are:

- i. Control environment
- ii. Risk assessment
- iii. Control activities
- iv. Information and communication
- v. Monitoring

Function held by ICC:

01. Head of ICC arranges several meetings through all Branch Managers and Head Office for effective monitoring, compliance. Compliance/other issues are presented and discussed in the meeting. To run and establish effective internal control system, varieties of suggestions are derived from the meeting.

02. Two meetings were held regarding Internal Control & Compliance in 2024 where all Memos were discussed by the Audit Committee.

Audit Compliance (Internal)

- Internal audit objections deducted by Internal Auditors of Audit & Inspections the Company.
- Before taking the final retirement benefits of all the executive/officers/employees of the company under the internal control activities, it reported to verify whether there are any Irregularities in the working life from the ICC. In addition, whether the branch/head office were involved in any kind of irregularities during its service and if it is revealed in the internal audit, the report of the concerned person is given on the basis of those irregularities.

Audit Compliance (External) on Bangladesh Bank inspecting objections:

Description	Year	
	2023	2022
No. of objection	29	28
No. of objections compliance/settled	15	28
Unsettled objection as on 31st Dec'24	14	-

Comparative statement of Internal Audit Compliance (Branches) for last four years:

Description	Year			
	2024	2023	2022	2021
No. of objection	138	141	209	22
No. of objections compliance/settled	65	78	143	17
Unsettled objections as on year	73	63	66	5

In Conclusion, ICC will ensure the efficacy of the Risk Based Internal Audit and Inspection, Issue Based Audit and Special Audit for each and every Branch of Agrani SME Financing Company Limited.



Environmental Issues & Corporate Social Responsibility (CSR) activities of Agrani SME Financing Company Limited

1. Environmental Issues

To maintain a green office, several in-house environmental initiatives have been implemented:

01. Use both sides of paper for internal documents.
02. Maximize online communication.
03. Rely on daylight and proper ventilation over electric lights and air conditioning.
04. Use Eco Font for lighter printing on both sides of paper.
05. Opt for video/audio conferences instead of physical travel.
06. Efficiently use printer cartridges, photocopy toner and office supplies.
07. Share emails instead of paper memos.
08. Utilize solar and renewable energy sources.
09. Develop a Green Office Guideline to reduce information gaps, hazards and pollution while increasing efficiency and awareness.

Agrani SME Financing Company Limited integrates environmental risk into its credit and management,

enhancing its risk management process. Following Bangladesh Bank's instruction, Agrani SME Financing Company Limited has issued guidelines on Environmental and Social Risk Management (ESRM). The company assess environmental and social risk in agriculture, small and medium enterprises, corporate finance and project finance using an Environmental and Social Due Diligence (ESDD) checklist, incorporating risk mitigation measures into its lending portfolio and avoiding investments in high-risk projects.

2. Corporate Social Responsibility (CSR)

To bring the concept of Social Responsibility into the main stream of the financial Sector, Bangladesh Bank has taken steps and encouraged banks and financial institutions to expand their various activities such as disaster management, relief and humanitarian assistance etc. in 2008. As a result, different activities such as health/medical, education/training, environmental degrading, greening programs etc. has improved the fate of a lot of disadvantaged people.

Different kinds of direction were issued through new structure of CSR cost budget through the DOC Circular No-01, dated 01-06-2008, and GBCSRD Circular No-07, dated 22-12-2014 in the implementation of Social Responsibility Activities by Bangladesh Bank. According to the direction

of Circulars, Agrani SME Financing Company Limited had started its direct and indirect CSR activities from 2014 and BDT 15.75 lakhs were spent in the same field in the same year. It is very important to formulate policies and carry out activities in accordance with the policy of proper monitoring and keeping free from the influence of higher authorities. Accuracy of budget allocation is also significant of CSR activities. Getting the importance of Corporate Social Activities, Agrani SME Financing Company Limited has formulated CSR policies (or issued CSR policies) in 2015 based on the opinion of the Senior authorities for the betterment of the neglected or disadvantaged people of the society and according to that policy BDT 19.31 lakhs were spent in CSR sector in the year of 2015. Mention may be made that, no expenditure has been made, although budget has been allocated for CSR Sector from 2016 to 2021.

Subsequently, Bangladesh Bank has re-issued various guidelines for implementation of CSR activities through SFD Circular No-01, dated 09-01-2022 including allocation of CSR expenditure budget in the new structure. In addition, the Department of Sustainable Finance of Bangladesh Bank directed to deposit 5% of the amount from each year's CSR budget to the fund Account of 'The Prime Minister's Education help trust' against the net profit (audited/ unaudited) of each year.

According to the direction as delineated in the CSR Guidelines/ Policy of 2015 and in line with the decision of financial institution Division, Ministry of Finance, it is pertinent that Agrani SME Financing Company Limited needs to incorporate things to add, subtract, change and modify with the CSR policy 2015.

As a result, CSR Policy-2022 of Agrani SME Financing Company Limited has been redesigned and approved by Board of Director's of the company.

For CSR activities, Agrani SME Financing Company Limited has kept BDT 08 (eight) lakhs in the budget for the year 2025 but no amount has been disbursed till now. Last year (2024) we expensed BDT TK. 5.50 lakhs for CSR activities.

As per Bangladesh Bank's guidelines, GBCSRD circular No. 04/2015, SFD circular No. 01/2016 and SFD circular No. 05, dated 23-11-2023, Agrani SME Financing Company Limited has formation Climate Risk Fund (CRF) from 2023. The balance of the fund is now Tk. 2.00 (Two) lakhs.

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Independent Auditors' Report
With
Financial Statements
Of
Agrani SME Financing Company Limited
For The Year Ended 31st December, 2024

Authorised Training Employer



of
ICAEW
Chartered
Accountants

Chattogram Office:

Yunusco City Center (9th Floor), 807, CDA Avenue, Nasirabad, Chattogram- 4000 ☎ : +88 01810030701 ✉ ctg@hfc-bd.com

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Independent Auditor's Report

To the Shareholders of Agrani SME Financing Company Limited

Report on the audit of the Financial statement

Opinion

We have audited the financial statements of Agrani SME Financing Company Limited ("the Company"), which comprise the Balance Sheet as at 31 December 2024 and the profit or loss account, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements of the company give a true and fair view of the financial position of the Company as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2 and comply with the Finance Company Act 2023, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the guidelines issued by Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, we do not provide a separate opinion on these matters. For the matter stated below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis of our audit opinion on the accompanying financial statements.

Key Audit Matters	Our response to the risk
1. Measurement of provision for Loans & Advances	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>The identification of and provisioning for non-performing assets is done in accordance with DFIM Circular No- 04 Master Circular: Loan/ Lease Classification and Provisioning, dated 26 July 2021 and its subsequent amendments issued by Bangladesh Bank.</p> <p>At year end the Company reported total gross loans and advances of BDT 3,301,698,973 (2023: BDT 3,295,890,495) and provision for loans and advances of BDT 52,750,658 (2023: BDT 27,810,000).</p> <p>Provision for loans and advances is a key audit matter due to the level of regulatory and other stakeholders' focus as well as the judgments and estimates involved in determining the amount of provision.</p> <p>Significant judgments and estimates, related to the provision for loans and advances that have a high degree of estimation uncertainty with a potential range of reasonable outcomes which could give rise to material misstatement are:</p> <ul style="list-style-type: none"> The provision for identified non-performing leases, loans, and advances is impacted by classification of non-performing leases, loans, and advances, value of eligible collateral securities etc. The company is also required to apply its subjective judgment to determine the identification and provision required against non-performing leases, loans, and advances considering various quantitative as well as qualitative factors. 	<p>Our procedures, in relation to the key audit matter described, included among others:</p> <ul style="list-style-type: none"> Reviewed the Company's practice with respect to the measurement and provision for loans and advances for compliance with the relevant prudential norms issued by the Bangladesh Bank. tested the design, implementation, and operating effectiveness of key controls related to the following: <ul style="list-style-type: none"> a. Control over quarterly Classification of Loans (CL); b. Identification of classification, including early warning and default warning indicators; and c. Credit monitoring and provisioning process. Assessed the methodologies on which the basis for provision amount is worked out and tested the completeness and accuracy of the underlying information/ inputs; Assessed on a sample of performing leases, loans, and advances whether there was a need to classify such performing leases, loans, and advances as non-performing leases, loans, and advances based on subjective judgment considering various quantitative as well as qualitative factors; Recalculated the provision amount of leases, loans, and advances, and checked loan classification in line with the Bangladesh Bank Guidelines and compared the amount of loan provision and loan classification disclosed in the financial statements and with the quick summary report issued by Bangladesh Bank.

Key Audit Matters	Our response to the risk
<ul style="list-style-type: none"> Measurement for additional provision beyond the minimum regulatory prescribed is primarily dependent upon judgments and key assumptions relating to the probable financial position of default borrowers on a forward-looking basis reflecting a range of future economic conditions. Adequacy of provision and timing of recognition of loss events in accordance with criteria set out in DFIM Circular No 04 dated 26 July 2021 and its subsequent amendments. 	
See Notes No: 5, 11.3, 32.1 to the financial statements	
2. Revenue Recognition	
<p>For the year ended, the Company reported total operating income of BDT 356,534,227, which primarily comprises revenue from loan investments, CIB processing fees, and other operational sources.</p> <p>Revenue recognition has been identified as a key audit matter due to its significance to the financial statements and the inherent risk of material misstatement, whether due to fraud or error.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following.</p> <ul style="list-style-type: none"> Segregation of duties in deposit slip creation and modification; Verify and calculate interest income based on daily loan balance; Verify the authentication of documents; Timing of revenue recognition. <p>Our substantive procedures in relation to revenue recognition comprise the following:</p> <ul style="list-style-type: none"> Obtaining supporting documentation for transactions recorded for fees & commission such as sanction letters, physical verification of deposit slips, bank statement after the year end date to determine whether revenue was recognized in the correct period; Verified the margin client's portfolio, ledger and calculation of interest considering daily margin loan from the software generated data. Critically assessing manual journals posted to revenue to identify unusual or irregular items, and Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See Notes No: 19, 21 & Annex-3 & to the financial statements	

Key Audit Matters	Our response to the risk
3. IT systems and controls	
<p>The IT infrastructure is critical for the smooth functioning of the Companies' business operations as well as for timely and accurate financial accounting and reporting.</p> <p>Our audit procedures have a focus on IT systems and controls (with specific focus on primarily included user access management and changes to the IT environment) due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations and the reliance on automated and IT-dependent manual controls. These are key to ensuring IT-dependent and application-based controls are operating effectively.</p> <p>Core Banking Solution (CBS) [called Infinity 365 Version- i365+2.0] is primarily relevant for financial reporting. Due to the pervasive nature and complexity of the IT environment, we have ascertained Key Information technology ("IT") systems and controls used for CBS as a key audit matter.</p>	<p>We involved our internal IT specialists to obtain an understanding of the Company's IT-related control environment and key changes during the audit period that may be relevant to the audit.</p> <p>For the key IT systems pertaining to CBS used to prepare accounting and financial information, our areas of audit focus included access security (including controls over privileged access), program change controls, database management and network operations. In particular, the internal IT specialists:</p> <ul style="list-style-type: none"> • Tested the design, implementation, and operating effectiveness of the company's General IT controls over CBS. This included the evaluation of the company's controls including segregation of duties and access rights being provisioned/modified based on duly approved requests, access for exit cases being revoked in a timely manner during the year; • Tested key automated and manual business cycle controls and logics for system-generated reports relevant to the audit including testing of compensating controls or alternate procedures to assess whether any unaddressed IT risks can materially impact the financial statements.

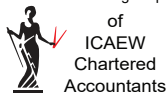
Other Information

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified

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above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Finance Company Act, 2023 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Company. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

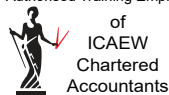
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with IASs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that at a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date in our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

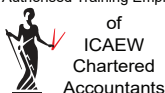
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Finance Company Act 2023 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- iii. the Company's balance sheet and profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- iv. the expenditures incurred and payments were made for the purpose of the Company's business for the year;
- v. the financial statements of the Company have been drawn up in conformity with the Finance Company Act, 2023 and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank to the extent applicable to the Company,
- vi. adequate provisions have been made for loans, advances, leases, investment and other assets which are in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly;
- vii. the financial statements of the Company conform to the prescribed standards set in the accounting regulations which were issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- viii. the records and statements which were submitted by the branches have been properly maintained and recorded in the financial statements;
- ix. statements sent to Bangladesh Bank have been checked on sample basis and no inaccuracy has come to our attention;
- x. taxes and duties collected and deposited in the government treasury by the Company as per Government instructions were found satisfactory based on test checking;
- xi. nothing has come to our attention that the Company has adopted any unethical means i.e. 'Window dressing' to inflate the profit and mismatch between the maturity of assets and liabilities;

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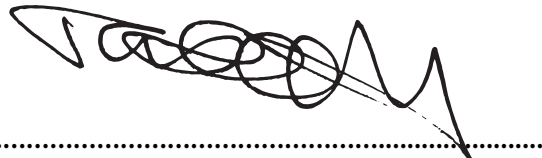
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- xii. proper measures have been taken to eliminate the irregularities mentioned in the inspection report of Bangladesh Bank and the instructions which were issued by Bangladesh Bank and other regulatory authorities have been complied properly as disclosed to us by management;
- xiii. based on our work as mentioned above under the auditor's responsibility section, the internal control and the compliance of the Company is satisfactory, and effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately;
- xiv. the company has complied with relevant laws pertaining to capital, reserve and net worth, cash and liquid assets and procedure for sanctioning and disbursing loans/leases found satisfactory;
- xv. we have reviewed over 80% of the risk-weighted assets of the Company and we have spent around 1350 person hours for the audit of the books and accounts of the Company;
- xvi. the Company has complied with relevant instructions which were issued by Bangladesh Bank relevant to classification, provisioning and calculation of interest suspense account;
- xvii. the Company has complied with the Section 33 of the Finance Company Act 2023 in preparing these financial statements; and
- xviii. all other issues which in our opinion are important for the stakeholders of the Company have been adequately disclosed in the audit report.

Firm Name:: Hussain Farhad & Co., Chartered Accountants

FRC Enlistment Registration Number: CAF-001-125



Signature of the auditor :

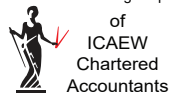
Name of the auditor : A.K.M Fazlul Haque FCA, Partner/Enrollment No.: 1090

DVC No. : 2504291090AS733858

Place : Dhaka

Dated : 29 APR 2025

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Agrani SME Financing Company Limited

Balance Sheet

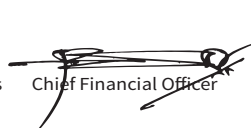
As at 31 December 2024

(Amount in BDT)

Particulars	Notes	As at 31-Dec-24	As at 31-Dec-23
PROPERTY AND ASSETS:			
Cash and Cash Equivalents:			
Cash	3	38,683,460	41,155,052
In hand		1,906,558	3,063,952
Balance with Bangladesh Bank and its agent bank		1,226,159	1,732,243
Balance with other Banks and Financial Institutions		680,399	1,331,709
Money at Call and Short Notice	4	36,776,902	38,091,100
Investments		-	-
Loans and Advances:			
Loans, cash credit and overdrafts etc.	5	3,301,698,973	3,295,890,495
Fixed Assets including Premises, Furniture and Fixtures	8	18,002,903	21,581,611
Other Assets:	9	314,848,200	231,370,681
Non-financial Institution Assets		-	-
Total Assets		3,673,233,536	3,589,997,839
LIABILITIES & CAPITAL:			
Liabilities:			
Borrowings from other Banks, Financial Institutions and agents	10	1,388,182,092	1,516,904,663
Deposit and Other Accounts:		-	-
Other Liabilities	11	671,328,969	494,304,198
Total Liabilities		2,059,511,061	2,011,208,861
Shareholders' Equity /Capital:			
Share Capital	12.2	1,000,000,000	1,000,000,000
Statutory Reserve	13	132,780,619	119,793,920
General Reserve	14	67,717,963	54,731,264
Other Reserves	15	6,493,350	-
Retained Earnings	16	406,730,543	404,263,794
Total Shareholders' Equity		1,613,722,475	1,578,788,978
Total Liabilities and Shareholders' Equity		3,673,233,536	3,589,997,839
Off Balance Sheet Items:			
Contingent liabilities		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Indemnity bond		-	-
Other commitments		-	-
Undisbursed contracted loans		-	-
Total Off-Balance Sheet Items		-	-
Net Asset Value Per Share		161.37	157.88

The Annexed notes (1 to 34) form an integral part of these financial statements.


Head of Accounts


Chief Financial Officer


Chief Executive
Officer (CEO)


Director


Director


Chairman

Place, Dhaka
Date: 29 APR 2025
DVC: 2504291090AS733858


A.K.M Fazlul Haque FCA
Partner, Enrollment Number: 1090
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment Registration No.: CAF-001-125

Agrani SME Financing Company Limited
Profit and Loss Account
For the year ended 31 December 2024

(Amount in BDT)

Particulars	Notes	Year ended 31-Dec- 2024	Year ended 31-Dec- 2023
Operating Income:		342,252,498	278,820,367
Interest income	19	455,446,930	396,016,199
Interest paid on deposits, borrowings etc.	20	(113,194,432)	(117,195,832)
Net Interest Income:		342,252,498	278,820,367
Other operating income	21	14,281,729	21,864,001
Total Operating Income (A)		356,534,227	300,684,368
Operating Expenses:			
Salaries and allowances	22	106,826,406	107,414,894
Directors' fees and allowances	23	330,000	264,000
Rent, taxes, insurance, electricity etc.	24	7,071,934	5,954,830
Legal expenses	25	137,873	175,596
Postage, stamp, telecommunication etc.	26	540,406	533,675
Stationery, printing, advertisement etc.	27	1,736,419	2,210,468
Chief Executive Officer's salary and allowances	28	905,000	1,872,904
Auditors' fees	29	353,500	410,000
Depreciation and Repair of Company's assets	30	6,305,441	5,674,995
Other expenses	31	8,348,723	8,695,931
Total Operating Expenses (B)		132,555,702	133,207,293
Profit/(Loss) before Amortization, Provision & Tax (C)=(A-B)		223,978,525	167,477,075
Provision for loans and advances	32.1	52,750,658	27,810,000
Provision for incentive bonus	32.2	22,200,000	18,500,000
Provision for other assets	32.3	-	-
Total Provision (D)	32	74,950,658	46,310,000
Net Profit/(Loss) Before Tax (E)= (C-D)		149,027,867	121,167,075
Provision for Tax :	33	84,094,370	62,292,015
Current tax	33.1	84,362,937	62,386,432
Deferred tax	33.2	(268,567)	(94,417)
Net profit/(loss) after tax		64,933,497	58,875,060
Less: Appropriations		32,466,749	11,775,012
Transferred to statutory reserve	13	12,986,699	11,775,012
Transferred to general reserve	14	12,986,699	-
Transferred to other reserves	15	6,493,350	-
Retained Surplus		32,466,749	47,100,048
Earnings Per Share (EPS)	18	6.49	5.89

The Annexed notes (1 to 34) form an integral part of these financial statements.


Head of Accounts


Chief Financial Officer


Chief Executive Officer (CEO)


Director


Director


Chairman

Place, Dhaka
Date: 29 APR 2025
DVC: 2504291090AS733858


A.K.M Fazlul Haque FCA
Partner, Enrollment Number: 1090
Hussain Farhad & Co., Chartered Accountants
FRC Enlistment Registration No.: CAF-001-125

Agrani SME Financing Company Limited
Statement of Changes in Equity
For the year ended 31 December 2024

(Amount in BDT)

Particulars	Paid up Capital	Revaluation Reserve on Government Securities	Statutory Reserve	General Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as at 01 January 2024	1,000,000,000	-	119,793,920	54,731,264	-	404,263,794	1,578,788,978
Prior Year Adjustments	-	-	-	-	-	-	-
Adjustment of advance tax	-	-	-	-	-	-	-
Restated balance	1,000,000,000	-	119,793,920	54,731,264	-	404,263,794	1,578,788,978
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(30,000,000)	(30,000,000)
Issue right share	-	-	-	-	-	-	-
Net profit for the year ended 31 December 2024	-	-	-	-	-	64,933,497	64,933,497
Statutory reserve	-	-	12,986,699	-	-	(12,986,699)	-
General reserve	-	-	-	12,986,699	-	(12,986,699)	-
Other Reserves	-	-	-	-	6,493,350	(6,493,350)	-
Total Balance as at 31 December 2024	1,000,000,000	-	132,780,619	67,717,963	6,493,350	406,730,543	1,613,722,475
Total Balance as at 31 December 2023	1,000,000,000	-	119,793,920	54,731,264	-	404,263,794	1,578,788,978

 Head of Accounts	 Chief Financial Officer	 Chief Executive Officer (CEO)	 Director	 Chairman
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Place, Dhaka
Date: 29 APR 2025

Agrani SME Financing Company Limited

Statement of Cash Flows

For the year ended 31 December 2024

(Amount in BDT)

Particulars	2024	2023
A. Cash flows from operating activities		
Interest receipts in cash	442,268,421	397,720,886
Interest payments	(113,189,929)	(115,338,986)
Cash payment to employees	(122,026,101)	(123,462,595)
Cash receipts from other activities	5,830,227	5,246,221
Receipts from other operating activities	-	-
Payments for other operating activities	(20,026,971)	(19,773,505)
Income Tax Paid	(83,176,051)	(59,939,388)
Operating profit /(loss) before changing operating assets and liabilities	109,679,596	84,452,633
(Increase) / decrease in operating assets	(1,042,000,000)	(961,550,000)
Loan to customers	(1,042,000,000)	(961,550,000)
Increase/(decrease) in operating liabilities	1,089,079,341	1,262,533,985
Deposit from customers	-	-
Other liabilities	(434,224)	1,257,996
Loan recovered from customers	1,089,513,565	1,261,275,989
Net cash from operating activities (A)	156,758,937	385,436,618
B. Cash flows from investing activities		
Other Assets	91,664	141,531
Sales/(Purchase) of properties, plant & equipments	(599,622)	(918,129)
Net cash from investing activities (B)	(507,958)	(776,598)
C. Cash flows from financing activities		
Receipt/(payment) of long term borrowings	-	-
Receipt/(payment) from other borrowings	(128,722,571)	(361,249,692)
Cash dividend paid	(30,000,000)	(30,000,000)
Net cash from financing activities (C)	(158,722,571)	(391,249,692)
Net increase in cash and cash equivalents (A+B+C)	(2,471,592)	(6,589,672)
Cash and cash equivalents at the beginning of the year	41,155,052	47,744,724
Cash and cash equivalents at the end of the year	38,683,460	41,155,052


Head of Accounts


Chief Financial Officer


Chief Executive Officer (CEO)


Director


Director


Chairman

Place, Dhaka
Date: 29 APR 2025

Agrani SME Financing Company Limited

Liquidity Statement

As at 31 December 2024

(Amount in BDT)

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5 years term	Total
Assets						
Cash in hand (including balance with Bangladesh Bank)	1,906,558	-	-	-	-	1,906,558
Balance with other banks and financial institutions	36,776,902	-	-	-	-	36,776,902
Money at call and short notice	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Loans, advances and leases	121,128,203	242,256,406	1,090,153,827	1,848,160,537	-	3,301,698,973
Fixed assets	-	-	-	-	18,002,903	18,002,903
Other assets	-	34,579	313,118,717	-	1,694,904	314,848,200
Total assets	159,811,663	242,290,985	1,403,272,544	1,848,160,537	19,697,807	3,673,233,536
Liabilities						
Borrowing from other banks and financial institutions	-	-	1,388,182,092	-	-	1,388,182,092
Deposits and other accounts	-	-	-	-	-	-
Provision and other liabilities	-	2,735,914	80,747,516	331,705,248	256,140,291	671,328,969
Total liabilities	-	2,735,914	1,468,929,608	331,705,248	256,140,291	2,059,511,061
Net Liquidity Gap 2024	159,811,663	239,555,071	(65,657,064)	1,516,455,289	(236,442,484)	1,613,722,475
Net Liquidity Gap 2023	151,280,395	220,110,733	(337,067,062)	1,724,041,952	(179,577,040)	1,578,788,978

Net result of the Liquidity Statement represents the Shareholders' Equity of the Company.


Head of Accounts


Chief Executive Officer (CEO)


Director


Director


Chairman

Place, Dhaka
Date: 29 APR 2025

Agrani SME Financing Company Limited

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1 BACKGROUND INFORMATION

1.1 Establishment and status of Agrani SME Financing Company Limited

The Agrani SME Financing Company Limited (the Company) has been incorporated as a public limited company on 27 October, 2010 vide certificate of incorporation No. C- 87827/10. The company has taken over the ongoing work of Small Enterprise Development Project (A Norway and Agrani bank funded Project of Ministry of Finance, Bangladesh) on a going concern basis through a Vendor's Agreement signed among the Ministry of Finance of the People's Republic Bangladesh, the Board of Directors on behalf of the Agrani Bank Limited and the Board of Directors on behalf of the Agrani SME Financing Company Limited on the 27th December, 2011. The company has set 31 December, 2011 as the effective date of handing over the SEDP operation to Agrani SME Financing Company Limited. The Company's current shareholdings comprise the Agrani Bank Limited and six other shareholders nominated by the Bank. The company has 53 branches as on 31 December, 2024 (with no overseas branch).

1.2 Nature of business

The principal activities of the company are providing support to the Cottage, Micro, Small and Medium Enterprises (CMSME) all over the country providing loans and advances (as per Small Enterprise Development Project's guidelines) to the Entrepreneurs/Customers'.

2 SIGNIFICANT ACCOUNTING POLICIES

2.01 Statement of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement which is stated at in accordance with the Companies Act 1994, Finance Company Act 2023, Bangladesh bank's guidelines and circulars, Securities and Exchange Commission's Rules, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh.

The presentation of the financial statements has been made as per the requirements of DFIM Circular No.: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.02 Basis of measurement

These financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.03 Disclosure of deviations from few requirements of IAS/ IFRS due to mandatory compliance of Bangladesh Bank's requirements

Bangladesh Bank, Central Bank of Bangladesh is the prime regulatory body for Non-Banking Financial Institutions (NBFI) in Bangladesh. The Company has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank.



Bangladesh Bank has issued template for financial statements which will strictly be followed by all banks and NBFIs. The templates of financial statements issued by Bangladesh Bank do not include 'Other Comprehensive Income (OCI)' nor are the elements of Other Comprehensive Income allowed to be included in the Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However, the company does not have any elements of OCI to be presented.

2.04 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Company's functional currency. All financial information presented in BDT has been rounded off to the nearest BDT.

2.05 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS) requires management to make estimates and assumptions that effect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent asset and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:

- a. Provision for impairment of loans and advances (NPL);
- b. Gratuity fund and;
- c. Contributory provident fund (CPF)

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.06 Directors' responsibility statement

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

2.07 Branch accounting

The Company has 53 branches with no overseas branch as on December 31, 2024. Accounts of the branches are maintained at the branch office and finally these are consolidated with head office from which these accounts are drawn up.

2.08 Accounting period

The financial year of the company covers from 1 January 2024 to 31 December 2024.

2.09 Loans and advances

2.09.1 Presentation of loans and advances

Loans and advances are initially recognized at fair value, representing the cash advanced to the borrower plus the net of direct and incremental transaction costs, accrued interest, fees and charges. They are subsequently measured at amortized cost shown at gross amount.

2.09.2 Provision for loans and advances

- (a) Basically provision for loans and advances has been made on the basis of instructions contained in Bangladesh



Bank DFIM Circular Letter No. 37 dated December, 04, 2024 regarding Master Circular: Classification of Loans and Advances and its Provision.

b) Besides, it has been also considered DFIM Master Circular No. 04 dated July, 26, 2021, DFIM Circular Letter No. 6 dated 1st November, 2022, DFIM Circular Letter No. 33 dated December, 19, 2021, DFIM(P) 1052/27/2022-6 dated January 02, 2022, DFIM Circular letter no. 27, date 21 December, 2022. and DFIM Circular Letter No. 36 dated December, 03, 2024 of Bangladesh Bank.

2.09.3 Others

Agrani SME Financing Company Limited disburses loans and advances basically to micro and small & cottage category of borrowers, to be exact, most of the loans and advances that are disbursed from the company fall within the amount of three to four lac. The missing middle entrepreneurs/borrowers those we provide loans and advances do not have audited financial statements. So, there is a very little scope to implement DIFM circular No. 08, dated 17 August, 2021 and recommendation of Financial Reporting Council.

2.10 Fixed assets and depreciation

i) Recognition and measurement (Owned Assets)

Items of own property and equipments are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standard (IAS) 16 "Property, Plant and Equipment".

ii) Recognition and measurement

Subsequent expenditures are capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

iii) Depreciation

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the straight-line method in accordance with IAS-16 "Property, Plant and Equipment". Depreciation is charged at day basis on addition and disposal of assets. Asset category wise depreciation rates are as follows:

Motor Vehicles	20%
Computer and Computer Accessories	20%
Furniture & Fixtures	10%
Other /Office Equipments	20%
Electrical Equipments	20%
Library Books	20%

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the profit and loss account. Depreciation methods, useful lives and residual values, if any are reviewed at the balance sheet date.

2.11 Leases

IFRS 16: Leases has come into force on 1 January 2019, as adopted by the Financial Reporting Council (FRC). As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, Agrani SME Financing Company Limited has adopted IFRS 16 in preparing financial statements from 1 January 2021.

IFRS 16 Leases, defines a 'lease' as "A contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration". In order for such a contract to exist the user of the asset needs to have the right to:

- Obtain substantially all the economic benefits from the use of assets (identifiable assets)
- The right to direct the use of assets

Agrani SME Financing Company Limited applied IFRS 16 to measure the lease liability at the present value of the lease payments, discounted it using the company incremental borrowing rate (4%) at the date of initial application,

and recognized a right-of-use asset at the date of initial application on a lease-by-lease basis. As per IFRS 16: Leases, summary of lease related information is stated in note no. 7.

2.12 Revenue recognition

Interest income

Interest on loans and advances and bank deposits/FDRs are recognized on accrual basis.

Other revenues

Other charges on services rendered by the company are recognized as and when services are rendered.

2.13 Accounts receivables

Accounts receivable at the balance sheet date is stated at amounts which are considered realizable.

2.14 Cash flow statements

The cash flow statement is prepared using the method specified in Bangladesh Bank guidelines and format.

2.15 Write off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to an investment for which a return on the investment is not now possible or unlikely. The item's potential return is thus canceled and removed from ("written off") the Company's balance sheet.

2.16 Employees benefit obligation

The company operates a retirement benefit scheme for its permanent employees, elements of which are as under:

a. Contributory Provident Fund (CPF)

- i) Employees/members' subscription 10% and
- ii) Company's contribution 8 and 1/3%

It is noted that a separate accounts has been maintained for CPF fund from 2016.

b. Gratuity Fund

Permanent employees are entitled to get gratuity for 2 months of last basic pay for each completed year of services subject to completion of minimum of 3 years service.

It is noted that a separate accounts has been maintained for Gratuity fund from 2016.

2.17 Taxation

i) Deferred tax

Deferred tax has been calculated and accounted for in accordance with International Accounting Standard - 12, Income Taxes.

ii) Current tax

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with Income Tax Act, 2023, amendments made thereto and prevailing practice. The current tax rate for the Company is 40% on taxable income.

2.18 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and term deposits that are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.



2.19 Earning per share (EPS)

The Company calculates earning per share in accordance with International Accounting Standards (IAS) 33 “Earnings Per Share” which has been shown in the face of the Profit and Loss Account and in note No. 18 .

2.20 Business commitments and contingencies

There was no capital expenditure contracted but not incurred or provided for at 31 December 2024 (2023: nil). There was no material capital expenditure authorized by the Board but not contracted for at 31 December 2023. The Company had no claim, legal or other, against it which has not been acknowledged as debt at the balance sheet date.

2.21 Related party disclosure

As per International Accounting Standards (IAS) 24 “Related Party Disclosures”, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm’s length basis at commercial rates with its related parties. Related party disclosures have been given in note 10.1.

2.22 Contingent liabilities and contingent assets

A contingent liability is a probable obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of uncertain future events not within the control of the Company or a present obligation that is not recognized because outflow of resources is not likely or obligation cannot be measured reliably. At the end of the balance sheet date the company does not have any contingent liability and contingent asset to recognize and disclose.

2.23 Particulars of audit committee

The audit committee of the Board was duly constituted by the Board of Directors of the Company in accordance with the Bangladesh Bank’s DFIM circular no. 13 dated October 26, 2011.

The Audit Committee of the Board of Directors consisted of the following 4 (four) members of the Board:

SL	Name	Designation
1	Wahida Begum	Chairman
2	Mohammad Helal Uddin	Member
3	Tahmina Akhter	Member
4	Kazi Abdur Rahman	Member
	Md. Muzahidul Islam Zoarder	Company Secretary

2.24 Foreign remittance

There was no foreign remittance during the year 2024.

2.25 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following bases:

- Balance with other bank and financial institutions are on the basis of their maturity term.
- Loans and advances are on the basis of their repayment/maturity schedule.
- Fixed assets are on the basis of their useful lives.



- d) Other assets are on the basis of their adjustment terms.
e) Other liabilities are on the basis of their settlement terms.

2.26 Status of compliance of International Accounting Standards and International Financial Reporting Standards

In preparing the Financial Statements, Agrani SME Financing Company Limited applied following IAS:

Name of the IAS	IAS no.	Status
Presentation of Financial Statements	1	*
Inventories	2	N/A
Statement of Cash Flows	7	*
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Construction Contracts	11	N/A
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interests in Joint Ventures	31	N/A
Financial Instruments: Disclosure and Presentation	32	*
Earnings per share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
The financial Instruments: Recognition and Measurement	39	*
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	IFRS no.	Status
First-time Adoption of IFRS	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*
Operating Segments	8	N/A
Financial Instruments	9	Complied
Consolidated Financial Statements	10	N/A



Joined Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	Complied
Fair Value Measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied
Insurance Contracts	17	N/A

*As the regulatory requirements differ with the standards, relevant disclosures are made in accordance with Bangladesh Bank's requirements (please see note 2.03).

N/A= Not applicable.

2.27 BASEL II & Its implementation

To cope with the international best practices and to make the capital more risks sensitive as well as more shock resilient, guidelines on 'Basel Accord for Financial Institutions (BAFI)' have been introduced from 01 January 2012 on test basis by the Bangladesh Bank. At the end of test run period, Basel Accord regime has started and the guidelines namely "Prudential Guidelines on Capital Adequacy and Market Discipline for Financial Institutions (CDMD)" have come fully in force from January 01, 2012 with its subsequent supplements/revisions. Instructions regarding Minimum Capital Requirement (MCR), Adequate Capital, and Disclosure requirement as stated in these guidelines have to be followed by all FIs for the purpose of statutory compliance. As per CDMD guidelines Financial Institutions should maintain a Capital Adequacy Ratio (CAR) of minimum 10%. In line with CDMD guideline's requirement, Agrani SME Financing Company Limited has implemented the BASEL II accord.

2.28 Financial risk management

Agrani SME Financing Company Limited always concentrates on delivering high value to its stakeholders through appropriate tradeoff between risk and return. A well structured and proactive risk management system is in place within the Company to address risk relating to credit, market, liquidity and operations. In addition to the industry best practices for assessing, identifying and measuring risks, the Company is also committed to follow the guidelines for managing core risk of financial instructions issued by the Country's Central Bank, Bangladesh Bank, vide FID Circular No. 10 dated September 18, 2005 for management of risk.

Credit risk

To encounter and mitigate credit risk the company employed multilayer approval process, policy for customers maximum asset exposure limit, mandatory search for credit report from Credit Information Bureau, looking into payment performance of customer before financing, annual review of clients, vigorous monitoring and follow up, taking collateral, seeking external legal opinion, maintaining neutrality in politics and following arm's length approach in related party transactions, regular review of market situation and industry exposure etc.

Market risk

The Company regularly meets to assess the changes in interest rate, market conditions, carry out asset liability maturity gap analysis, re-pricing of products and thereby takes effective measures to monitor and control interest rate risk, The Company has also strong access to money market and credit lines at a competitive rate through good reputation, strong earnings and financial strength.



Liquidity Risk

Liquidity requirements are managed on a day-to-day basis by the Company which is responsible for ensuring that sufficient funds are available to meet short term obligations, even in a crisis scenario, and to maintain a diversity of funding sources. The Company maintains liquidity based on historical requirements, anticipated funding requirements from operation, current liquidity position, collections from financing, available sources of funds and risks and returns.

Operational Risk

Appropriate internal control measures are in place, at Agrani SME Financing Company Limited, to address operational risks. Agrani SME Financing Company Limited has established an internal control & compliance department (ICCD) to address operational risk and to frame and implement policies to encounter such risks. The company have engaged experienced people to assess operational risk across the company as a whole and ensures that an appropriate framework exists to identify, access and manage operational risk.

2.29 Expenses

In terms of the provision of the International Accounting Standard (IAS-1) Presentation of Financial Statements, all expenses are recognized on accrual basis.

2.30 Particulars of Directors and their interest in the Agrani SME Financing Company Limited as on 31-12-2024

SL No.	Name and address	Status	Date of original appointment	No. of shares held in the Bank
1	Md. Anowarul Islam (Representing Agrani Bank PLC.)	Chairman and Director	12/4/2024	9,999,988.00
2	Md. Moshir Ali	Retired Director but share has not been transferred yet (tenure expired)	10/18/2021	2.00
3	Md. Habibur Rahman Gazi	Retired Director but share has not been transferred yet	12/12/2021	2.00
4	Wahida Begum	Director	12/21/2023	2.00
5	Tahmina Akhter	Director	11/6/2024	2.00
6	Kazi Abdur Rahman		11/6/2024	2.00
	Md. Zahidul Haque	Chief Executive Officer (CEO)	6/30/2024	2.00
Total				10,000,000

2.31 Name of the Directors and their interest in different entities as on 31-12-2024

SL No.	Name of the Directors	Designation with Company	Entities where they have interest	Position with the Entities
1	Md. Anowarul Islam (Representing Agrani Bank PLC.)	Chairman and Director	Agrani Bank PLC.	Chief Executive Officer (CEO)
2	Mohammad Helal Uddin	Director	Ministry of Finance	Deputy Secretary
3	Wahida Begum	Director	Agrani Bank PLC.	DMD
4	Tahmina Akhter	Director	Agrani Bank PLC.	DMD
5	Kazi Abdur Rahman	Director	Agrani Bank PLC.	DMD
	Md. Zahidul Haque	Chief Executive Officer (CEO)	Agrani SME Financing Company Limited	



2.32 Comparative Information

Comparative information have been disclosed in respect of year ended from 01 January 2023 to 31 December 2023 for all numerical information in the financial statements and also the narratives and descriptive information when it is relevant for understanding of the current year's financial statements.

2.33 Incentive Bonus

Incentive bonus amounting to Tk. 222,00,000.00 is charged against current year's profit as per confirmation from the management.

2.34 Dividend

Dividend is proposed, paid and recorded in line with all regulatory guidelines and on company policy. It has been complied with DFIM circular Letter No-01, dated 24 February, 2021 and DFIM circular Letter No-04, dated 22 March, 2021.

2.33.1 Proposed dividend

Proposed dividend has not been recognized as a liability in the balance sheet in accordance with International Standard Accounting (IAS): 10 "Events After the Reporting Period".

2.35 Events after the reporting period

a. All materials events occurring after the reporting date have been considered and where necessary, adjusted for or disclosed in note 17

The Board of Director of Agrani SME Financing Company Limited at its 131th Board Meeting held on 29/01/25 recommended 4% dividend (2% cash and 2% stock) to the shareholders based on financial performance of 2024, subject to the prior approval of Bangladesh Bank. Among them cash dividend @ 2% i.e BDT. 2.00 per share (amounting to BDT. 200,00,000.00) and 2% bonus/stock share (No. of 200,000.00 shares, each face value BDT. 100.00).

However, subject to the prior approval of Bangladesh Bank, the dividend issue will be placed to the shareholders at the 14th AGM (Annual General Meeting) of the company for approval.

b. The Board of Directors in its board meeting number 134 held on 24 April 2025 approved the financial statements for the period ended from 1 January 2024 to 31 December 2024 and authorized the same for issue.

c. There is no other significant event that has occurred between the financial statements date and the date when the financial statements were authorized for issue by the Board of Directors.



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
3 Cash		1,906,558	3,063,952
Cash in hand	3.1	1,226,159	1,732,243
Balance with Bangladesh Bank and its agent bank		680,399	1,331,709
3.1 Cash in hand		1,226,159	1,732,243
Cash in hand (petty expenses)		20,259	29,088
Cash in hand (loan recovery)		1,205,900	1,703,155
4 Balance with other Banks and Financial Institutions		36,776,902	38,091,100
Short term deposit	Annexure-1	36,776,902	38,091,100
4.1 Balance with other Banks and Financial Institutions			
Local currency	4.1.1	36,776,902	38,091,100
Foreign currencies		-	-
4.1.1 Local currency		36,776,902	38,091,100
Head Office	Annexure-1	11,804,258	7,127,798
Branches	Annexure-1	24,972,644	30,963,302
4.2 Balance with Banks and Financial Institutions		36,776,902	38,091,100
Bank Balance with Agrani Bank PLC.	Annexure-1	33,509,327	33,099,204
Bank Balance with Others Bank (other than Agrani Bank PLC.)	Annexure-1	3,267,575	4,991,896

4.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)

Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Finance Compay Act, 2023 and DFIM Circular No. 03 dated June 21, 2020. The company does not collect any deposit; therefore there is no need to maintain Cash Reserve Requirement (CRR). Yet, the Agrani SME Financing Company Limited had kept BDT. 1,906,558 (note 3) as CRR on 31, December 2024.

Statutory Liquidity Reserve (SLR) has been calculated at the rate of 2.5% on other liabilities. SLR is maintained in liquid assets in the form of cash in hand, deposits (notes & coin in BDT) in banks including Bangladesh Bank and other financial institutions. The company is maintaining bank accounts in head office and 53 branches with different banks where sufficient amount has been deposited (balance as on 31 December 2024 was BDT. 36,776,902) as Statutory Liquidity Reserve (SLR). Besides, the company is maintaining an account with Bangladesh Bank where as on 31 December 2024 the balance is BDT. 680,399.

5 Loans, cash credit and overdrafts etc.	Annexure-2	3,301,698,973	3,295,890,495
5.1 Sector wise details of loans and advances			
A. Trade and Commerce		1,828,829,424	1,800,217,574
B Industry		105,532,280	103,112,585
a) Garments and Knitwear		40,539,600	39,208,301
b) Textile		37,190,144	45,229,731
c) Food Production and Processing Industry		2,536,014	2,653,622
d) Jute and Jute-Products		-	-
e) Plastic Industry		18	18
f) Leather and Leather-Goods		422,953	474,560
g) Iron, Steel and Engineering		4,901,697	4,185,425
h) Pharmaceuticals and Chemicals		3,252,623	1,688,835
i) Cement and Allied Industry		-	-
j) Paper, Printing, Packaging, Publishing & Allied Industry		8,290,390	5,043,747
k) Wood, Furniture and Fixture		4,346,380	2,827,235
l) Glass, Glassware and Ceramic Industry		484,020	300,341
m) Ship Manufacturing & Breaking		-	-
n) Electronics and Electrical Products		2,676,512	1,051,043
o) Power, Gas, Water and Sanitary Service		145,641	145,491
p) Transport and Aviation		-	-
q) Others		746,288	304,236



		(Amount in BDT)	
Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
C. Agriculture		1,247,096,448	1,268,970,301
a) Crops		289,339.00	-
b) Forestry		-	-
c) Poultry & Livestock		1,122,178,753	1,139,121,014
d) Fisheries		22,357,543	28,728,390
e) Others (clod storage, Bio fuel, feed, agri related other institutions & services)		102,270,813	101,120,897
D. Mining & Quarrying		-	-
E. Housing		-	-
F. Financial Corporation		-	-
G. Service		81,108,104	86,906,596
a. Education, Career & Training (Institution), Consultancy Supervisory		3,170,881	3,591,570
b. Tourism, Hospitality & Logistics		-	-
c. Health Sector		6,002,612	5,413,236
d. Media, Advertising & Event Management		1,198,261	1,196,520
e. Beautification & Gym		1,399,049	1,963,596
f. Tailoring & Laundry		16,095,317	15,183,446
g. Private Survey Institution		-	-
h. Restaurant Service, Catering & Online Food Supplier		8,247,792	7,409,501
i. Telecommunication & Information Technology		4,477,871	2,805,135
j. Others		40,516,321	49,343,592
H. Consumer Finance		-	-
I. Others		39,132,717	36,683,439
Total		3,301,698,973	3,295,890,495
5.2 Loans and advances as per loan nature			
i) Trading		1,828,829,424	1,800,217,574
ii) Manufacturing (industry)		105,532,280	103,112,585
iii) Agriculturing		1,247,096,448	1,268,970,301
iv) Servicing		81,108,104	86,906,596
v) Others		39,132,717	36,683,439
		3,301,698,973	3,295,890,495
5.3 Loans and advances as per loan nature (General and COVID 19)			
i) General loans and advances	Annexure-2	3,298,261,024	3,286,080,560
ii) Special loans and advances (COVID 19)	Annexure-2	3,437,949	9,809,935
		3,301,698,973	3,295,890,495
5.3 Loans and advances as per geographical location-wise			
Rural area	Annexure-2	2,094,633,099	2,104,072,475
Urban area	Annexure-2	1,207,065,874	1,191,818,020
Total		3,301,698,973	3,295,890,495



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
5.4 Details of large loan / investments			
There were no clients with outstanding amount and classified loans/investments exceeding 15% of total capital of the financial institution.			
5.5 Particulars of Loans and advances			
i) Loans and advances considered good in respect of which the financial institution is fully secured		19,947,477	23,060,632
ii) Loans and advances considered good against which the financial institution holds no security other than the debtors' personal guarantee.		-	-
iii) Loans and advances considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors.		3,281,751,496	3,272,829,863
iv) Loans and advances adversely classified for which no provision is created		-	-
v) Loans and advances due by directors or officers of the financial institution or any of them either separately or jointly with any other persons.		-	-
vi) Loans and advances due from companies or firms in which the directors of the financial institution have interest as directors, partners or managing agents or in case of private companies, as members		-	-
vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the financial institution or any of them either separately or jointly with any other person.		-	-
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the financial institutions have interest as directors, partners or managing agents or in the case of private companies, as member		-	-
ix) Due from bank and financial institutions		-	-
Total outstanding	5.6	3,301,698,973	3,295,890,495
x) Classified Loans and advances			
a) Classified Loans and advances on which interest has not been charged	5.6	152,288,201	68,005,158
b) Total general (classified and unclassified) provision on Loans and advances	11.2.b	175,089,236	113,548,942
c) Provision kept against loans and advances classified as bad debts	5.8	130,691,058	56,656,579
d) Interest credited to interest suspense account	11.6	82,462,766	25,729,552
Interest debited to interest suspense account	11.6	51,649,171	14,941,085
Balance at December 31, 2024	11.6	50,645,417	19,831,822
xi) Cumulative amount of written off loans and advances			
Opening Balance		101,076,034	101,076,034
Amount written off during the year		-	-
Amount recovery from written off during the year	Annexure-8	2,089,636	3,217,587
Total cumulative amount principal realized against loans and advances previously written off		71,376,665	69,287,029
Balance of write off Loans and advances as on 31 December 2024		29,699,369	31,789,005
xii) a) Cumulative amount of Loans and advances for which law suits have been filed.			
		115,160,566	94999758
b) The amount loans and advances for which law suits have been filed during the year		20,160,808	10,690,634
c) Law suited Loans and advances (outstanding)		32,621,336	17,197,549



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
5.6 Classification of loans, advances and leases			
<u>Unclassified:</u>			
Standard loan		2,667,673,740	2,942,634,420
Special mention account (SMA)		212,613,949	127,401,037
Sub. Total		2,880,287,689	3,070,035,457
<u>Classified</u>			
Sub-standard		175,447,031	105,610,950
Doubtful		93,676,052	52,238,930
Bad / Loss		152,288,201	68,005,158
Sub. Total	Annexure-5	421,411,284	225,855,038
Total	Annexure-2	3,301,698,973	3,295,890,495
5.7 Particulars of base for provision for loans and advances			
General Provision		Base for provision as at 31 Dec 2024	Base for provision as at 31 Dec 2023
Loans and Advances (Excluding SMA)		2,667,673,740	2,942,634,420
Special mention account (SMA)		206,201,431	124,782,991
Sub. Total		2,873,875,171	3,067,417,411
Specific Provision			
Sub-standard		159,557,399	100,387,412
Doubtful		81,201,647	46,103,394
Bad / Loss		130,691,058	56,656,579
Sub. Total		371,450,104	203,147,385
Total		3,245,325,275	3,270,564,796
5.8 Particulars of required provision for loans and advances			
General Provision	% of base for provision	Required for provision as at 31 Dec 2024	Required for provision as at 31 Dec 2023
Loans and Advances (Excluding SMA)	0.25%	6,669,184	7,356,586
Special mention account (SMA)	0.25%	515,504	6,239,150
Sub. Total		7,184,688	13,595,736
Specific Provision			
Sub-standard	5%	7,977,870	20,077,482
Doubtful	20%	16,240,329	23,051,697
Bad / Loss	100%	130,691,058	56,656,579
Sub. Total		154,909,258	99,785,758
Total		162,093,945	113,381,494



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
As per Bangladesh Bank's DFIM Circular Letter No.-37, dated: 04 December 2024, the required provision for the year 2024 has been calculated. It is mentionable that last year percentage of base for provision was 5%, 20% and 50% respectively for Special mention account (SMA), Sub-standard (SS) and Doubtful (DF).			
5.9 Summary of provision (required and kept) for loans and advances			
Required provision (general) for loans and advance	5.8	162,093,945	113,381,494
Total provision (general) maintained	11.2.b	175,089,236	113,548,942
Excess / (short) general provision at 31 December, 2024		12,995,291	167,448
Required special provision for loans (COVID 19)	Annexure-6	17,470,660	24,255,043
Maintained special provision for loans (COVID 19)	Annexure-6	17,600,000	24,300,000
Excess / (short) special provision at 31 December, 2024		129,340	44,957
Total required provision		179,564,605	137,636,537
Total provision kept		192,689,236	137,848,942
Excess / (short) total provision at 31 December, 2024		13,124,631	212,405
5.10 Details of sustainable finance as on 31-12-2024			
Green finance		195,814,090	178,495,032
Sustainable link finance		1,279,304,391	1,070,699,351
Total sustainable finance		1,475,118,481	1,249,194,383
Green equity (shareholder's equity/Total loans and advances*Sustainable finance)		720,971,798	598,385,877



6. Fixed assets excluding lease (2024 and 2023)

6.1 Fixed assets excluding lease as at 31 December 2024

(Amount in Taka)

SL No.	Name of assets	Value at cost				Depreciation					Written down value as on 31-12-2024
		Opening	Addition	Disposal	Closing	Rate %	Opening	Charged	Adjustment	Closing	
1	Land and Buildings	-	-	-	-	10%	-	-	-	-	-
2	Motor Vehicles	20,060,587	-	-	20,060,587	20%	17,398,787	1,382,354	-	18,781,141	1,279,446
3	Computers	11,097,477	443,294	-	11,540,771	20%	9,380,474	576,432	-	9,956,906	1,583,865
4	Furniture & Fixtures	9,707,734	97,650	-	9,805,384	10%	8,246,658	448,528	-	8,695,186	1,110,198
5	Other/Office Equipments	148,591	-	-	148,591	20%	148,452	-	-	148,452	139
6	Electrical Equipments	802,747	58,678	-	861,425	20%	702,267	32,988	-	735,255	126,170
7	Library Books	43,365	-	43,365	-	20%	43,223	142	43,365	-	-
	Total	41,860,501	599,622	43,365	42,416,758	-	35,919,861	2,440,444	43,365	38,316,940	4,099,818

6.2 Fixed assets excluding lease as at 31 December 2023

SL No.	Name of assets	Value at cost			Closing	Rate %	Depreciation				Written down value as on 31-12-2023
		Opening	Addition	Disposal			Opening	Charged	Adjustment	Closing	
1	Land and Buildings	-	-	-	-	10%	-	-	-	-	-
2	Motor Vehicles	20,060,587	-	-	20,060,587	20%	16,016,430	1,382,357	-	17,398,787	2,661,800
3	Computers	10,528,898	623,800	55,221	11,097,477	20%	8,975,457	460,232	55,215	9,380,474	1,717,003
4	Furniture & Fixtures	9,504,614	203,126	6	9,707,734	10%	7,690,118	556,540	-	8,246,658	1,461,076
5	Other/Office Equipments	148,591	-	-	148,591	20%	148,452	-	-	148,452	139
6	Electrical Equipments	711,547	91,203	3	802,747	20%	693,451	8,816	-	702,267	100,480
7	Library Books	43,365	-	-	43,365	20%	43,064	159	-	43,223	142
	Total	40,997,602	918,129	55,230	41,860,501		33,566,972	2,408,104	55,215	35,919,861	5,940,640



7. IFRS 16: Leases, summary of lease related information as at 31 December 2024

7.1 Right-of-use assets (ROU) as on 31.12.2024

The company recognizes right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented below under fixed assets including lease (Note-8):

(Amount in Taka)

Year	Value at Cost			Depreciation			Written down value as on 31.12.2024	Written down value as on 31.12.2023
	Opening Balance	Addition/ (Termination)	Closing Balance	Opening Balance	Addition/ (Adjusted)	Accumulative depreciation		
2024	17,378,857	-	17,378,857	1,737,886	1,737,886	3,475,772	13,903,085	
2023	6,022,831	11,356,026	17,378,857	2,409,132	(671,246)	1,737,886		15,640,971

7.2 Lease Liability as on 31.12.2024

At the commencement date of lease, the company recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments. The details of Lease Liability (note 11.8) Amortization Schedule of 2023 and 2024 is as follows:

(Amount in Taka)

Year	Opening Balance	Addition	Termination	Leas/rent Payment	Interest expenses @ 4%	Accumulative payment and interest expenses	Balance as on 31.12.2024	Balance as on 31.12.2023
	1	2	3	4	5	6	7 = (1+2-3-4+5)	8 = (1+2-3-4+5)
2024	15,640,971	-	-	1,903,986	618,995	4,426,967	14,355,980	
2023	3,811,172	17,378,857	3,645,072	1,903,986	-	1,903,986		15,640,971

7.3 Short-term lease and leases of low value assets

The company has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The company recognizes lease payments associated with these leases as an expense. The contract for premises with branches and head office is considered for lease calculation. It is mentionable, as per simplified approach for short-term or low-value leases Agrani SME Financing Company Limited is considered BDT. 2,000,000.00 or above BDT. 2,000,000.00 as a Lease Assets. It is also mentionable that per month office rent of branches is between BDT. 5,000.00 and BDT. 15,000.00 which means low-value leases. The impacts of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation"

7.4 Lease assets (office rent) payment

During the year (2024) total BDT. 1,903,986 (including VAT BDT. 248,346) has been paid to Shamsul Alamin Real Estate Limited as lease assets (office rent) payment. Last year same amount had been also paid to Shamsul Alamin Real Estate Limited as lease assets (office rent) payment.



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
8 Fixed Assets including Premises, Furniture and Fixture			
8.1 Fixed assets excluding lease	6		
Opening balance		41,860,501	40,997,602
Addition during the year		599,622	918,129
Revaluation during the year		-	-
Disposal during the year		(43,365)	(55,230)
Closing balance		42,416,758	41,860,501
Less: Accumulative depreciation	6		
Opening balance		35,919,861	33,566,972
Charge during the year		2,440,444	2,408,104
Adjustment during the year		(43,365)	(55,215)
Closing balance		38,316,940	35,919,861
Written down value		4,099,818	5,940,640
8.2 Lease assets			
Right-of-use assets (ROU)	7.1	17,378,857	17,378,857
Less: Accumulative depreciation on lease assets	7.1	(3,475,772)	(1,737,886)
Written down value of lease assets		13,903,085	15,640,971
Total written down value of fixed assets		18,002,903	21,581,611
9 Other Assets:		314,848,200	231,370,681
Accrued Interest Income on Loans and Advances (COVID 19)		1,974,309	1,951,562
Advance Income Tax	9.1	311,137,408	227,836,792
Advance against other Expenses		34,579	55,692
Deferred Tax Assets	9.3	1,692,304	1,423,737
Advance Rent on Premises		7,000	100,298
Security Deposit		2,600	2,600
9.1 Advance Income Tax	9.1.c	311,137,408	227,836,792
Advance Tax deducted at sources (TDS)	9.1.a	542,659	418,094
Advance Income Tax (paid)	9.1.b	310,594,749	227,418,698
9.1.a Advance Tax deducted at sources (TDS)		542,659	418,094
Opening balance		418,094	3,801,439
Add: Addition during the year 2024		124,565	-
Add: Addition during the year 2023		-	110,321
Less: Adjustment for the year 2018		-	(1,805,954)
Less: Adjustment for the year 2019		-	(1,687,712)
Closing balance		542,659	418,094
9.1.b Advance Income Tax (paid)		310,594,749	227,418,698
Opening balance		227,418,698	243,572,895
Add: Addition for the year for 2018		-	862,989
Add: Addition for the year for 2019		-	423,469
Add: Addition for the year for 2020		130,000	-
Add: Addition for the year for 2022		-	18,641,116
Add: Addition for the year for 2023		20,834,839	40,011,814
Add: Addition for the year for 2024		62,211,212	-
Less: Adjustment for the year 2018		-	(31,834,889)
Less: Adjustment for the year 2019		-	(44,258,696)
Closing balance		310,594,749	227,418,698
9.1.c Summary of advance tax			
For income year 2020 (assessment year 2021-22)		54,558,088	54,428,088
For income year 2021 (assessment year 2022-23)		63,375,388	63,375,388
For income year 2022 (assessment year 2023-24)		69,911,181	69,911,181
For income year 2023 (assessment year 2024-25)		60,956,974	40,122,135
For income year 2024 (assessment year 2025-26)		62,335,777	-
Total		311,137,408	227,836,792



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
9.2 Provision for deferred tax liability (assets)		(268,567)	(94,417)
Fixed Asset as per Accounts	6.00	4,099,818	5,940,640
Fixed Asset as per Tax base	Annexure-9	(8,330,577)	(9,499,982)
		(4,230,759)	(3,559,342)
Tax Rate		40.00%	40.00%
Deferred Tax Liability/(Assets)		(1,692,304)	(1,423,737)
9.3 Deferred tax assets		1,692,304	1,423,737
Opening balance		1,423,737	1,329,320
Add/(Less): Addition/(Deduction) during the year	9.2	268,567	94,417
Closing balance		1,692,304	1,423,737

9.4 Deferred tax-provision for (Bad & Loss) loans and advances

Deferred tax has been computed in accordance with provision of IAS-12 based on taxable temporary differences in the carrying amount of the asset/ liabilities and their tax base which has been disclosed in note no. 9.2 and 9.3, wherein deferred tax income and deferred tax assets are shown BDT. 268,567 and 1,692,304 respectively. Besides, if deferred tax assets and deferred tax income is to be calculated and given their impact in profit and loss account (deferred tax income) as well as deferred tax assets in case of provision for (Bad & Loss) loans and advances, then deferred tax assets and deferred tax income will be as in the following (i.e.note 9.4.i) :

i) Provision for (Bad & Loss) Loans and Advances

a. Carrying amount	(192,689,236)	-
b. Tax base	-	-
c. (Taxable)/ deductible temporary difference (b-a)	192,689,236	-
Applicable tax rate	40%	
Deferred tax asset/ (liabilities)	77,075,694	-

As previously deferred tax assets has been shown nil (zero), so deferred tax income is BDT. 77,075,694.

Mention may be noted here that deferred tax income as well as deferred tax assets in case of provision for (Bad & Loss) loans and advances had not been computed from the very beginning of the company as provision for (Bad & Loss) loans and advances carried forward from the project (SEDP). However, the issue will be placed to the Board of Directors of the company & will be executed after getting the directives of the Board.

10 Borrowings from other Banks, Financial Institutions and agents		1,388,182,092	1,516,904,663
Borrowing OD Loan from Holding Company, Agrani Bank PLC.	10.1	1,388,182,092	1,500,642,163
Borrowing from BD Bank (Refinance: COVID 19)	10.2	-	16,262,500
10.1 Borrowing OD Loan from Holding Company, Agrani Bank PLC.		-	-
Opening balance		1,500,642,163	1,862,391,855
Add: Addition during the year		429,739,929	376,450,308
Less: Payment made during the the year		(542,200,000)	(738,200,000)
Closing balance		1,388,182,092	1,500,642,163
10.2 Borrowing from BD Bank (Refinance: COVID 19)			
Opening balance		16,262,500	15,762,500
Add: Addition during the year		-	16,262,500
Less: Payment made during the the year		(16,262,500)	(15,762,500)
Closing balance		-	16,262,500



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
11 Other Liabilities		671,328,969	494,304,198
Provision for Salary and allowances		155,773	-
Provision for expenses	11.1	239,580	675,268
Sundry creditors	11.2	2,666,120	1,259,418
Provision for loans and advances	11.3	192,689,236	137,848,942
Provision for CPF expenses		-	-
Provision for incentive bonus	11.4	26,710,206	18,804,901
Provision for current tax	11.5	331,705,248	247,342,311
Excise duty collection at source		2,495,350	2,474,350
Provision for tax deducted at source		-	15,170
Provision for VAT/VDS		984	32,973
Interest payable on refinance scheme: BB (COVID19)		-	645,997
Provision for audit fees		370,000	537,000
Interest suspense	11.6	50,645,417	19,831,822
Loan risk/ loan risk coverage fund	11.7	49,095,075	49,095,075
Climate risk fund (CRF)		200,000	100,000
Lease liabilities	11.8	14,355,980	15,640,971
11.1 Provision for expenses		239,580	675,268
Opening balance		675,268	363,080
Add: Addition during the period	11.1.1	148,500	584,188
Less: Adjusted/transfer during the period		(584,188)	(272,000)
Closing balance		239,580	675,268
11.1.1 Provision for expenses added during this period		148,500	584,188
Electricity and water and sewerage bill		47,500	35,000
Corporate Social Responsibilities (CSR)		-	150,000
Maintenance of Software/ITIL		-	377,625
Provision for telephone bill		8,000	7,000
Provisional Expenses of Sadarpur Branch		-	14,563
Provisional Expenses for Closing allowance, 41 Branches		93,000	-
Closing balance		148,500	584,188
11.2 Sundry Creditors		2,666,120	1,259,418
Opening balance		1,259,418	246,098
Add: Addition during the period		1,499,382	1,222,111
Less: Adjusted/transfer during the period		(92,680)	(208,791)
Closing balance		2,666,120	1,259,418
11.2.1 Sundry creditors (loans and advances)		129,492	129,492
Opening balance		129,492	246,098
Add: Addition during the period		-	92,185
Less: Adjusted/transfer during the period		-	(208,791)
Closing balance		129,492	129,492
11.2.2 Sundry creditor (Return of Early Settlement Fees)		2,513,655	1,106,953
Opening balance		1,106,953	-
Add: Addition during the period	Annexure-10	1,499,382	1,106,953
Less: Adjusted/transfer during the period	Annexure-10	(92,680)	-
Closing balance		2,513,655	1,106,953



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
11.2.3 Sundry creditor (Others)		22,973	22,973
Opening balance		22,973	-
Add: Addition during the period		-	22,973
Less: Adjusted/transfer during the period		-	-
Closing balance		22,973	22,973
11.3 Provision for loans and advances			
Opening balance		137,848,942	106,821,355
Add: Addition during the year	Annexure-8	2,089,636	3,217,587
Add: Charge to Profit and Loss Account	32.1	52,750,658	27,810,000
Less: Write off during the year	Annexure-8	-	-
Closing balance		192,689,236	137,848,942
11.2.a Summary of provision for loans and advances			
General provision for loans and advances	11.2.b	175,089,236	113,548,942
Special provision for loans and advances (COVID 19) as required	11.2.c	17,600,000	24,300,000
Total		192,689,236	137,848,942
11.2.b General provision for loans and advances		175,089,236	113,548,942
Provision for unclassified loans and advances	5.8	7,184,688	13,595,736
Specific provision for classified loans and advances	5.8	154,909,258	99,785,758
Special provision for loans and advances as Surplus	Annexure-5	12,995,291	167,448
11.2.c Special provision for loans and advances (COVID 19)		17,600,000	24,300,000
Special provision for loans and advances (COVID 19) as required	Annexure-6	17,470,660	24,255,043
Special provision for loans and advances (COVID 19) as Surplus	Annexure-6	129,340	44,957
The amount of BDT. 17,600,000 (2% of outstanding, who had taken advantages of 15% installment, as per Bangladesh Bank's Directive No. DFIM (P) 1052/27/2022-6 dated January 02, 2022.) has been kept as special provision for COVID 19 issues in year 2024. As per Bangladesh Bank's Directive No. DFIM (P) 1052/27/2022-6 dated January 02, 2022 the required provision for year 2024 for loans and advances (COVID 19) is BDT. 17,470,660.			
11.2.d Total surplus provision for loans and advances		13,124,631	212,405
11.4 Provision for Incentive Bonus		26,710,206	18,804,901
Opening balance		18,804,901	14,479,698
Add: Provision made during year for all employees	31.1. a	21,720,000	18,050,000
Add: Provision made during year for MD and CEO	31.1. a	480,000	450,000
Less: Payment made during the year for all employees		(14,294,695)	(13,854,797)
Less: Payment made during the year MD and CEO		-	(320,000)
Closing balance		26,710,206	18,804,901
11.5 Provision for Current tax		331,705,248	247,342,311
Opening balance		247,342,311	264,543,130
Add: Provision made during the year	33	84,362,937	62,386,432
Less: Adjustment for the year 2018		-	(33,640,843)
Less: Adjustment for the year 2019		-	(45,946,408)
Closing balance		331,705,248	247,342,311



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
11.5.a. Summary of provision for Current tax			
Deferred Tax Liabilities/(Assets)		(1,692,304)	(1,329,320)
Provision for Current tax 2020 (assessment 2021-22)		54,813,003	54,428,088
Provision for Current tax 2021 (assessment 2022-23)		63,375,388	63,375,388
Provision for Current tax 2022 (assessment 2023-24)		69,911,181	69,911,181
Provision for Current tax 2023 (assessment 2024-25)		61,051,391	60,956,974
Provision for Current tax 2024 (assessment 2025-26)		84,246,589	-
		331,705,248	247,342,311

Provision has been made BDT. 84,246,589 for the year 2024. Besides, it has been also included provision of tax for the previous years (2020, 2021, 2022 and 2023) as tax assessment (assessment/ appeal/ appeal tribunal consequently) under processing by the tax authority. So provision of tax for the year ended '31 December 2020, 2021, 2022 and 2023 has been included in provision for current tax. These will be adjusted after final settlement.

11.6 Interest suspense		50,645,417	19,831,822
Opening balance		19,831,822	9,043,355
Add: During this period	Annexure-7	82,462,766	25,729,552
Less: Transfer to interest income	Annexure-7	(51,649,171)	(14,941,085)
Closing balance		50,645,417	19,831,822

11.7 Loan risk/ loan risk coverage fund		49,095,075	49,095,075
Opening balance		49,095,075	49,095,075
Less: Transfer to provision for loans and advances		-	-
Closing balance		49,095,075	49,095,075

11.8 Lease liabilities		14,355,980	15,640,971
Opening balance		15,640,971	3,811,172
Add: During this period (Interest Charge)		618,995	17,378,857
Less: Adjusted during the year		(1,903,986)	(5,549,058)
Closing balance	7.2	14,355,980	15,640,971

12 Share capital

12.1 Authorized Capital :		5,000,000,000	5,000,000,000
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The authorized capital of the company is Taka 5,000,000,000 divided into 50,000,000 ordinary shares of Taka. 100.00 each.

12.2 Issued, subscribed and fully paid up capital :			
Opening balance		1,000,000,000	1,000,000,000
Add: Issued bonus share		-	-
Add: Issued right share		-	-
Closing balance		1,000,000,000	1,000,000,000

12.3 Capital Adequacy Ratio (CAR)

In terms of section 13(2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars nos. 01,14,10 and 05 dated January 08, 1996, November 25, 2002 and May 14, 2007 respectively required a capital of the Company at the close of the business on 31 December 2024 is BDT. 1,000,000,000 (10% of risk weighted assets i.e.) BDT. 310,514,864 or as per Bangladesh Bank DFID Circular no - 5 dated 24th July 2011 required paid up capital BDT. 1000,000,000) as against available core capital of BDT. 1,613,722,475 and supplementary capital of BDT. 7,184,688 making the total capital of BDT. 1,620,907,163 thereby showing a surplus capital/equity of BDT. 620,907,163 at that date. Details are shown below:

Total Asset including off balance sheet items		3,673,233,536	3,589,997,839
Total risk weighted asset		3,105,148,643	2,994,938,383
Required capital (10% of risk weighted asset)		310,514,864	299,493,838
Minimum Capital Required		1,000,000,000	1,000,000,000
Actual Capital Held		1,620,907,163	1,592,384,714
Core Capital (Tire -I)	12.3.2	1,613,722,475	1,578,788,978
Supplementary Capital (Tire -II)	12.3.3	7,184,688	13,595,736
Total Capital Surplus/ (deficit)		620,907,163	592,384,714



		(Amount in BDT)	
Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
12.3.1 Capital Adequacy Ratio (CAR) Based on Basel II framework		52.20%	53.17%
12.3.2 Core Capital (Tier -I)			
Paid up Capital		1,000,000,000	1,000,000,000
Statutory Reserve	13	132,780,619	119,793,920
General Reserve	14	67,717,963	54,731,264
Other Reserves	15	6,493,350	-
Retained Earnings	16	406,730,543	404,263,794
		1,613,722,475	1,578,788,978
12.3.3 Supplementary Capital (Tier - II)			
General Provision maintained against unclassified loans	5.8	7,184,688	13,595,736
General Provision @ 1% against off balance sheet exposures		-	-
Asset revaluation reserve		-	-
Revaluation reserve for equity instruments up to 10%		-	-
Revaluation on investment		-	-
		7,184,688	13,595,736
Total Actual Capital Maintained/held		1,620,907,163	1,592,384,714
13 Statutory reserve			
Opening balance		119,793,920	108,018,908
Add: Transfer from appropriation of profit		12,986,699	11,775,012
Closing Balance		132,780,619	119,793,920
14 General Reserve		67,717,963	54,731,264
Opening balance		54,731,264	54,731,264
Add: Transfer from appropriation of profit		12,986,699	-
Less: Issuing bonus share		-	-
Less: Other adjustment		-	-
Closing balance		67,717,963	54,731,264
15 Other Reserves			
Building Reserve	15.1	6,493,350	-
		6,493,350	-
15.1 Building Reserve			
Opening balance		-	-
Add: Transfer from appropriation of profit		6,493,350	-
Closing balance		6,493,350	-
16 Retained Earnings		406,730,543	404,263,794
Opening balance		404,263,794	387,163,746
Add/less: Prior year adjustment		-	-
Add: Retained surplus during the year		32,466,749	47,100,048
Less: Paid 3% cash dividend		(30,000,000)	(30,000,000)
Less: Issuing bonus share		-	-
Closing balance		406,730,543	404,263,794
17 Dividend for the year 2024 (4%)		40,000,000	30,000,000
Cash dividend (2%)		20,000,000	30,000,000
Stock dividend (2%)		20,000,000	-



(Amount in BDT)

Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
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The Board of Director of Agrani SME Financing Company Limited at its 131th Board Meeting held on 29/01/25 recommended 4% dividend (2% cash and 2% stock) to the shareholders based on financial performance of 2024, subject to the prior approval of Bangladesh Bank. Among these cash dividend @ 2% i.e BDT. 2.00 per share (amounting to BDT. 20,000,000.00) and 2% bonus/stock share (No. of 200,000.00 shares, each face value BDT. 100.00).

However, subject to the prior approval of Bangladesh Bank, the dividend issue will be placed to the shareholders at the 14th AGM (Annual General Meeting) of the company for approval.

18 Earnings Per Share (EPS)

Net profit/(loss) after tax	64,933,497	58,875,060
Weighted average number of ordinary shares	10,000,000	10,000,000
Earnings Per Share (EPS)	6.49	5.89

Earnings per Share (EPS) have been computed by dividing the profit after tax by the weighted average number of ordinary shares as on 31 December 2024.

19 Interest Income

455,446,930 396,016,199

19.1 Interest Income from Loans and Advances

Annexure-3

454,520,741 395,181,734

Interest on loans and advances (without COVID 19)	Annexure-3	453,139,982	391,389,895
Interest recovery from write off loans and advances	Annexure-3	988,537	1,292,997
Interest on loans and advances (COVID 19)	Annexure-3	318,884	2,498,842
Interest income from penalty	Annexure-3	73,338	-

19.2 Interest Income from Bank Deposits

926,189 834,465

Interest on short term deposits	Annexure-3	926,189	834,465
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20 Interest Paid on Borrowings

113,194,432 117,195,832

Interest on OD Loan from Agrani Bank PLC.		113,189,929	116,100,307
Interest on Borrowing from BD Bank (refinance : COVID-19)		4,503	1,095,525

21 Other Operating Income

Annexure-4

14,281,729 21,864,001

21.1 Income from Loan Processing and Supervision Charges

13,629,837 20,069,710

Income from loan processing	Annexure-4	2,592,177	2,389,200
CIB service charges	Annexure-4	1,196,090	1,062,730
Loan supervision charges	Annexure-4	9,841,570	16,617,780

21.2 Others Income

651,892 1,794,291

Gain from sale of Fixed Assets	Annexure-4	-	12,655
Income from selling loan application form	Annexure-4	502,850	489,000
Income from legal charges recovery	Annexure-4	41,667	12,388
Charges of loan statement/certificates	Annexure-4	-	350
Income from early settlement of loans and advances	Annexure-4	-	1,237,404
Others income from resigned employees	Annexure-4	107,375	42,494

22 Salaries & Allowances

106,826,406 107,414,894

Basic salaries (officer and staffs)		42,729,211	42,987,949
Special benefit allowances		2,332,138	1,184,217
Festival bonus		6,991,040	7,026,320
CPF expense		7,260,351	8,527,243
Conveyance allowances		46,529	46,800
Honorarium & fees		572,300	380,000
Medical allowances		2,709,255	2,799,629



		(Amount in BDT)	
Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
Uniform & apparels washing charge		7,200	7,200
Overtime expenses		447,256	449,686
Lunch and iftar subsidy		6,845,600	7,241,000
Leave encashment		-	77,418
National integrity award		-	99,880
House rent allowances (officer and staffs)		18,580,301	18,667,571
Death relief grant scheme		40,000	-
Evening, night & charges allowances		9,871	-
Baishakhi allowances		701,716	697,432
Education allowances		418,638	356,000
Gratuity expenses		17,066,600	16,798,149
Hill/hawar allowances		68,400	68,400
23 Directors' Fees and Allowances		330,000	264,000
Honorarium & fees		330,000	264,000
Allowances		-	-
Each director (except Chief Executive Officer) for every attendance in Board/Committee Meeting gets BDT. 10,000. No other charges or allowances has not been paid to the directors of the company.			
24 Rent, Taxes, Insurance, Electricity etc.		7,071,934	5,954,830
Rents and interest charges on lease liability	24.1	6,098,151	5,060,884
Electricity bill/Lighting charge		652,147	586,038
Insurance charge on vehicles		195,801	195,801
Water & sewerage		125,835	112,107
24.1 Rents and Interest Charges on Lease Liability		6,098,151	5,060,884
Rent on premises (office)		4,723,586	4,342,015
Rent on premises (car parking)		42,000	67,260
Rent on premises (VAT)		713,570	651,609
Interest charges on lease liability		618,995	-
25 Legal Expenses		137,873	175,596
Court fees		-	39,784
Lawyer's fees		13,250	-
Other legal expenses		124,623	135,812
26 Postage, Stamps, Telecommunication etc.		540,406	533,675
Postages		279,941	279,514
Telephone charges (office)		205,292	207,617
Telephone charges (residence)		1,923	6,494
Stamps and revenues		53,250	40,050
27 Stationery, Printing, Advertisement etc.		1,736,419	2,210,468
Paper & table stationery		1,290,000	1,247,218
Printing & stationery		50,817	529,645
Advertisement & publicity		223,744	256,849
Newspaper & periodicals		171,858	176,756



		(Amount in BDT)	
Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
28 Chief Executive Officer's Salary and Allowances		905,000	1,872,904
Basic salaries		482,667	913,548
House rent allowances		241,334	456,774
Domestic/house maintenance allowances		120,666	114,194
Entertainment allowances		60,333	114,194
Cook and gardener allowances		-	114,194
Festival bonus		-	160,000
Chief Executive Officer (CEO) of the company has received remuneration for the period from 30 June to 31 December 2024 at the rate of BDT. 150,000 per month.			
29 Auditor's Fees		353,500	410,000
Audit fees (statutory audit)		290,000	290,000
Audit fees (others)		63,500	120,000
30 Depreciation and Repair of Company's assets		6,305,441	5,674,995
30.1 Depreciation of company's assets:			
Buildings		-	-
Furniture & Fixtures		448,528	556,540
Motor Vehicles		1,382,354	1,382,357
Other/Office Equipments		-	-
Computers		576,432	460,232
Electrical Equipments		32,988	8,816
Library Books		142	159
Sub total	6.00	2,440,444	2,408,104
30.2 Depreciation on lease assets		1,737,886	1,737,886
30.3 Repair and maintenance of company's assets			
Repairs-furniture & fixtures		144,901	113,930
Repairs-motor vehicles		1,078,018	531,940
Repairs-office equipments		4,007	7,248
Repairs & maintenance of computers		745,460	734,956
Repairs elect. equipment & lighting materials		154,725	140,931
Sub total		2,127,111	1,529,005
31 Other Expenses		8,348,723	8,695,931
Petroleum, oil & lubricant for vehicles		2,180,701	2,048,485
Entertainment Expenses	31.1	918,721	779,262
Travelling expenses (inland)		508,247	984,412
Upkeep of office premises		612,412	536,862
Business development expenses		256,523	451,958
Training expenses		19,925	22,440
Washing charges		22,550	19,790
Closing expenses		430,000	300,000
Subscription to IBB		100,000	100,000
Fees & commission		40,668	42,744
AGM/EGM expenses		63,201	57,471
Bank Charge		74,829	80,815
Corporate social responsibilities	31.2	550,000	690,000
E-mail & internet		612,919	583,590
Excise duty		164,000	173,404
Maintenance of software		1,144,800	1,144,800
Other professional and legal expenses		48,300	48,300
VAT expenses		-	28,900
Conveyance allowances for recovery drive		600,927	602,698
Miscellaneous expenses		-	-



		(Amount in BDT)	
Particulars	Note	As at 31 Dec, 2024	As at 31 Dec, 2023
31.1 Entertainment Expenses		918,721	779,262
General entertainment		824,287	687,962
Board meeting entertainment		19,434	25,300
Entertainment charges (ceiling)		75,000	66,000
31.2 Corporate social responsibilities		550,000	690,000
Education		150,000	200,000
Health/Treatment		200,000	240,000
Climate risk fund (CRF)		100,000	200,000
Others		100,000	50,000
32. Provisional Expenses		74,950,658	46,310,000
32.1 Provision for loans and advances		52,750,658	27,810,000
32.2 Provision for incentive bonus	31.1. a	22,200,000	18,500,000
32.3 Provision for other assets		-	-
31.1.a Provision for incentive bonus			
Provision made during year for all employees		21,720,000	18,050,000
Provision made during year for Chief Executive Officer (CEO)		480,000	450,000
Total		22,200,000	18,500,000
33 Provision for Taxes		84,094,370	62,292,015
Provision Current tax	33.1	84,362,937	62,386,432
Deferred tax		(268,567)	(94,417)
33.1 Provision Current tax		84,362,937	62,386,432
Provision For Current tax for 2024		83,978,022	60,956,974
Prior tax -2020		384,915	1,429,458
33.2 Provision for Deferred tax		(268,567)	(94,417)
Provision for Deferred tax for 2024		(268,567)	(94,417)
34 Performance Evaluation			
Return on average investment		4.07%	3.77%
Return on average asset		1.79%	1.58%
Average yield on Loan & Advance		13.78%	11.52%
Earnings Per Share (Taka)	18	6.49	5.89
Net Asset Value Per Share (Taka)		161.37	157.88


Head of Accounts


Chief Financial Officer


Chief Executive
Officer (CEO)


Director


Director


Chairman

Place, Dhaka
Date: 29 APR 2025

Agrani SME Financing Company Limited

Balance with other Banks

As at 31 December 2024

Annexure-1
(Amount in BDT)

SL No.	Branches/HO	STD Revolving Bank A/C	Operational Expenses Bank A/C	Recruitment Bank A/C	Other (if any)	2024	2023
1	Abdul Hamid Road Branch, Pabna	672,380	47	-	-	672,427	915,943
2	Alfadanga Branch	622,193	1,235	-	-	623,428	519,657
3	Baliakandi Branch	441,245	355	-	-	441,600	1,243,688
4	Bhaluka Branch	540,122	-	-	-	540,122	690,759
5	Bhanga Branch	182,335	-	-	-	182,335	87,585
6	Boalmari Branch	711,903	427	-	-	712,330	407,605
7	Chandpur Branch, Chadpur	11,191	103	-	-	11,294	11,921
8	Charbhadrasan Branch	332,110	-	-	-	332,110	249,040
9	Comilla Branch, Cumilla	341,806	-	-	-	341,806	354,081
10	Faridpur Branch, Faridpur	329,264	-	-	-	329,264	44,226
11	Fulbaria Branch	760,681	940	-	-	761,621	1,132,781
12	Gafargaon Branch	411,794	834	-	-	412,628	669,206
13	Gazipur Branch, Gazipur	39,780	886	-	-	40,666	112,190
14	Goalanda Branch	46,705	-	-	-	46,705	88,690
15	Gopalganj Branch, Gopalganj	633,812	1,378	-	-	635,190	1,105,906
16	Gopalpur Branch	415,769	-	-	-	415,769	47,467
17	Gouripur Branch	70,357	1,200	-	-	71,557	136,073
18	Haluaghat Branch	305,628	-	-	-	305,628	477,523
19	Ishwarganj Branch	196,519	1	-	-	196,520	438,221
20	Jamalpur Branch, Jamalpur	1,132,705	202	-	-	1,132,907	2,167,805
21	Kalkini Branch	585,103	3,665	-	-	588,768	455,571
22	Karimganj Branch	85,606	-	-	-	85,606	458,932
23	Katiadi Branch	277,894	46	-	-	277,940	923,625
24	Kendua Branch	687,223	265	-	-	687,488	1,643,299
25	Kishoreganj Branch, Kishoreganj	485,480	10,004	-	-	495,484	239,448
26	Kotalipara Branch	591,134	589	-	-	591,723	26,229
27	Madaripur Branch, Madaripur	263,377	561	-	-	263,938	121,172
28	Madhabdi Branch	582,780	-	-	-	582,780	281,339
29	Mithamoin Branch	633,336	47	-	-	633,383	502,026
30	Modhukhali Branch	734,120	1,866	-	-	735,986	1,457,671
31	Modhupur Branch	209,373	502	-	-	209,875	803,641
32	Moulivibazar Branch, Moulivibazar	1,422,921	-	-	-	1,422,921	623,187
33	Muktagacha Branch	356,595	500	-	-	357,095	662,146
34	Mymensingh Branch, Mymensingh	1,025,141	51	-	-	1,025,192	979,836
35	Nagarkanda Branch	42,560	656	-	-	43,216	472,579
36	Nandail Branch	391,681	677	-	-	392,358	224,075
37	Natun Bazar Branch, Barishal	471,547	2,834	-	-	474,381	698,281
38	Netrakona Branch, Netrakona	104,739	1,369	-	-	106,108	403,110
39	Pakundia Branch	109,602	-	-	-	109,602	637,746
40	Pangsha Branch	546,413	-	-	-	546,413	992,317
41	Phulpur Branch	406,478	-	-	-	406,478	588,276
42	Principal Branch, Dhaka	1,115,432	4,721	-	-	1,120,153	217,177
43	Rajbari Branch, Rajbari	1,268,612	-	-	-	1,268,612	874,585
44	Rajoir Branch	54,156	20	-	-	54,176	11,048
45	Sadarpur Branch	316,980	-	-	-	316,980	1,945,936
46	Shariatpur Branch, Shariatpur	589,942	-	-	-	589,942	308,623
47	Shayestaganj Branch	393,674	-	-	-	393,674	131,356
48	Sherpur Branch, Sherpur	31,790	-	-	-	31,790	949,927
49	Shibchar Branch	803,962	-	-	-	803,962	225,439
50	Sunamgonj Branch, Sunamgonj	7,362	-	-	-	7,362	4,926
51	Sylhet Branch, Sylhet	460,864	-	-	-	460,864	74,893
52	Trishal Branch	795,011	-	-	-	795,011	1,598,095
53	Tungipara Branch	886,095	1,381	-	-	887,476	526,422
Branches Total		24,935,282	37,362	-	-	24,972,644	30,963,302
Head Office		11,649,749	154,451	58	-	11,804,258	7,127,798
Grand total		36,585,031	191,813	58	-	36,776,902	38,091,100
Bank Balance with Agrani Bank PLC.		33,323,099	186,170	58	-	33,509,327	33,099,204
Bank Balance with Others Bank (other than Agrani Bank PLC.)		3,261,932	5,643	-	-	3,267,575	4,991,896
Total		36,585,031	191,813	58	-	36,776,902	38,091,100



Agrani SME Financing Company Limited
Schedule of Loan Outstanding

As at 31 December 2024

Annexure-2
(Amount in BDT)

SL No.	Branches Name	Rural/ Urban Branches	Loan Outstanding as on 31.12.2024			Loan Outstanding as on 31.12.2023		
			Without COVID 19	COVID 19	Total	Without COVID 19	COVID 19	Total
1	Abdul Hamid Road Branch, Pabna	Urban Branch	83,058,995	-	83,058,995	80,961,807	642,189	81,603,996
2	Alfadanga Branch	Rural Branch	63,099,441	-	63,099,441	68,881,281	580,671	69,461,952
3	Baliakandi Branch	Rural Branch	64,716,432	-	64,716,432	67,716,808	21,829	67,738,637
4	Bhaluka Branch	Rural Branch	61,385,734	-	61,385,734	66,309,627	-	66,309,627
5	Bhanga Branch	Rural Branch	82,868,011	-	82,868,011	87,510,348	-	87,510,348
6	Boalmari Branch	Rural Branch	64,340,891	-	64,340,891	67,920,295	252,061	68,172,356
7	Chandpur Branch, Chadpur	Urban Branch	29,481,406	-	29,481,406	28,761,968	-	28,761,968
8	Charbhadrasan Branch	Rural Branch	54,687,008	-	54,687,008	51,828,618	40,799	51,869,417
9	Comilla Branch, Cumilla	Urban Branch	45,726,367	-	45,726,367	47,430,345	95,687	47,526,032
10	Faridpur Branch, Faridpur	Urban Branch	81,524,670	-	81,524,670	73,384,846	-	73,384,846
11	Fulbaria Branch	Rural Branch	53,651,165	-	53,651,165	47,293,495	298,746	47,592,241
12	Gafargaon Branch	Rural Branch	59,180,508	-	59,180,508	57,149,183	299,032	57,448,215
13	Gazipur Branch, Gazipur	Urban Branch	50,154,120	138,713	50,292,833	42,294,619	144,563	42,439,182
14	Goalanda Branch	Rural Branch	63,918,694	-	63,918,694	61,700,481	273,616	61,974,097
15	Gopalganj Branch, Gopalganj	Urban Branch	74,906,268	806,988	75,713,256	76,242,145	1,392,524	77,634,669
16	Gopalpur Branch	Rural Branch	54,041,974	-	54,041,974	50,948,870	-	50,948,870
17	Gouripur Branch	Rural Branch	33,137,487	-	33,137,487	31,811,629	-	31,811,629
18	Haluaghat Branch	Rural Branch	29,316,634	-	29,316,634	31,847,077	3,317	31,850,394
19	Ishwarganj Branch	Rural Branch	52,743,953	-	52,743,953	53,413,638	-	53,413,638
20	Jamalpur Branch, Jamalpur	Urban Branch	85,225,693	-	85,225,693	82,677,383	-	82,677,383
21	Kalkini Branch	Rural Branch	97,799,253	237,235	98,036,488	95,686,137	389,395	96,075,532
22	Karimganj Branch	Rural Branch	39,741,896	-	39,741,896	36,792,952	-	36,792,952
23	Katiadi Branch	Rural Branch	69,813,686	-	69,813,686	75,916,061	-	75,916,061
24	Kendua Branch	Rural Branch	45,499,755	-	45,499,755	52,696,296	-	52,696,296
25	Kishoreganj Branch, Kishoreganj	Urban Branch	61,402,542	-	61,402,542	62,508,497	107,029	62,615,526
26	Kotalipara Branch	Rural Branch	78,210,345	-	78,210,345	74,205,461	-	74,205,461





SL No.	Branches Name	Rural/ Urban Branches	Loan Outstanding as on 31.12.2024			Loan Outstanding as on 31.12.2023		
			Without COVID 19	COVID 19	Total	Without COVID 19	COVID 19	Total
27	Madaripur Branch, Madaripur	Urban Branch	59,261,077	-	59,261,077	60,653,478	-	60,653,478
28	Madhabdi Branch	Rural Branch	67,034,337	-	67,034,337	77,953,144	16,018	77,969,162
29	Mithamoin Branch	Rural Branch	34,125,739	-	34,125,739	30,844,061	-	30,844,061
30	Modhukhali Branch	Rural Branch	69,436,131	-	69,436,131	71,182,893	-	71,182,893
31	Modhupur Branch	Rural Branch	51,042,543	-	51,042,543	55,186,411	-	55,186,411
32	Moulivibazar Branch, Moulivibazar	Urban Branch	83,213,772	-	83,213,772	70,661,238	-	70,661,238
33	Mukttagacha Branch	Rural Branch	80,594,749	-	80,594,749	84,226,957	-	84,226,957
34	Mymensingh Branch, Mymensingh	Urban Branch	98,613,755	397,318	99,011,073	104,608,188	993,817	105,602,005
35	Nagarkanda Branch	Rural Branch	61,847,367	-	61,847,367	63,472,463	-	63,472,463
36	Nandail Branch	Rural Branch	40,484,301	-	40,484,301	40,423,191	-	40,423,191
37	Natun Bazar Branch, Barishal	Urban Branch	54,081,599	-	54,081,599	52,617,955	304,183	52,922,138
38	Netrakona Branch, Netrakona	Urban Branch	64,133,708	66,397	64,200,105	65,308,512	276,930	65,585,442
39	Pakundia Branch	Rural Branch	107,414,012	-	107,414,012	103,336,722	268,466	103,605,188
40	Pangsha Branch	Rural Branch	113,574,679	-	113,574,679	102,776,708	-	102,776,708
41	Phulpur Branch	Rural Branch	75,078,342	167,474	75,245,816	75,087,704	268,669	75,356,373
42	Principal Branch, Dhaka	Urban Branch	65,037,487	1,006,659	66,044,146	56,707,716	1,002,764	57,710,480
43	Rajbari Branch, Rajbari	Urban Branch	64,531,162	197,144	64,728,306	66,349,218	520,547	66,869,765
44	Rajoir Branch	Rural Branch	40,245,342	-	40,245,342	39,822,597	-	39,822,597
45	Sadarpur Branch	Rural Branch	50,984,595	-	50,984,595	45,625,268	-	45,625,268
46	Shariatpur Branch, Shariatpur	Urban Branch	45,855,010	211,299	46,066,309	50,105,163	281,192	50,386,355
47	Shayestaganj Branch	Rural Branch	46,033,641	96,837	46,130,478	41,908,958	463,477	42,372,435
48	Sherpur Branch, Sherpur	Urban Branch	76,282,067	-	76,282,067	86,007,336	753,679	86,761,015
49	Shibchar Branch	Rural Branch	70,811,936	-	70,811,936	65,875,169	-	65,875,169
50	Sunamgonj Branch, Sunamgonj	Urban Branch	50,942,217	-	50,942,217	46,961,847	-	46,961,847
51	Sylhet Branch, Sylhet	Urban Branch	30,697,556	111,885	30,809,441	30,941,920	118,735	31,060,655
52	Trishal Branch	Rural Branch	85,195,632	-	85,195,632	93,210,284	-	93,210,284
53	Tungipara Branch	Rural Branch	32,075,340	-	32,075,340	30,335,592	-	30,335,592
Total Rural Branches (A)			2,094,131,553	501,546	2,094,633,099	2,100,896,379	3,176,096	2,104,072,475
Total Urban Branches (B)			1,204,129,471	2,936,403	1,207,065,874	1,185,184,181	6,633,839	1,191,818,020
Grand Total (A+B)			3,298,261,024	3,437,949	3,301,698,973	3,286,080,560	9,809,935	3,295,890,495



Agrani SME Financing Company Limited
Schedule of Interest Income
As at 31 December 2024

Annexure-3
(Amount in BDT)

SL No.	Name of Branch/HO	Interest Income from Loans and Advances					Interest on Short Term Deposits	Grand Total 2024	Grand Total 2023
		Interest on Loans & Advances (Without COVID-19)	Interest Recovered from Write-off Loans & Advances	Interest on Loans & Advances from COVID-19	Interest Income from Penalty -Loans & Advances	Total			
1	Abdul Hamid Road Branch, Pabna	11,710,666	-	9,904	839	11,721,409	16,328	11,737,737	9,315,302
2	Alfadanga Branch	9,114,431	70,374	20,778	2,262	9,207,845	22,049	9,229,894	8,905,993
3	Baliakandi Branch	9,296,874	64,135	4,677	1,528	9,367,214	-	9,367,214	7,796,123
4	Bhaluka Branch	9,670,694	-	-	1,893	9,672,587	37,135	9,709,722	7,855,379
5	Bhanga Branch	12,263,049	52,656	-	2,318	12,318,023	5,852	12,323,875	10,728,709
6	Boalmari Branch	8,839,981	10,408	5,323	1,567	8,857,279	17,456	8,874,735	8,139,585
7	Chandpur Branch, Chadpur	4,141,664	-	-	423	4,142,087	12,338	4,154,425	3,400,693
8	Charbhadrasan Branch	7,296,986	46,771	349	1,907	7,346,013	21,624	7,367,637	6,216,403
9	Comilla Branch, Cumilla	5,382,592	-	3,647	1,032	5,387,271	8,032	5,395,303	5,412,230
10	Faridpur Branch, Faridpur	11,089,342	2,093	-	3,088	11,094,523	9,427	11,103,950	8,213,645
11	Fulbaria Branch	7,562,224	44	16,978	2,431	7,581,677	-	7,581,677	5,129,484
12	Gafargaon Branch	8,724,720	19,652	4,791	1,768	8,750,931	13,194	8,764,125	6,465,232
13	Gazipur Branch, Gazipur	6,547,091	-	-	1,080	6,548,171	13,056	6,561,227	4,640,118
14	Goalanda Branch	9,359,529	10,349	4,594	650	9,375,122	10,771	9,385,893	7,561,509
15	Gopalganj Branch, Gopalganj	8,876,367	31,156	52,762	2,217	8,962,502	21,167	8,983,669	8,849,529
16	Gopalpur Branch	7,359,097	-	-	847	7,359,944	16,955	7,376,899	5,872,799
17	Gouripur Branch	4,198,758	250	-	763	4,199,771	-	4,199,771	3,693,515
18	Haluaghat Branch	4,122,165	20,385	10	645	4,143,205	16,502	4,159,707	3,923,964
19	Ishwarganj Branch	6,345,123	5,447	-	862	6,351,432	4,823	6,356,255	6,651,941
20	Jamalpur Branch, Jamalpur	12,497,814	78,960	-	1,192	12,577,966	-	12,577,966	10,574,949
21	Kalkini Branch	11,201,741	5,639	14,832	2,420	11,224,632	13,984	11,238,616	10,063,354
22	Karimganj Branch	4,821,465	100	-	766	4,822,331	6,027	4,828,358	4,471,274
23	Katiadi Branch	10,746,677	6,149	-	1,279	10,754,105	-	10,754,105	9,264,291
24	Kendua Branch	7,231,397	1,774	-	1,255	7,234,426	11,398	7,245,824	6,647,767



Sl. No.	Name of Branch/HO	Interest Income from Loans and Advances					Interest on Short Term Deposits	Grand Total 2024	Grand Total 2023
		Interest on Loans & Advances (Without COVID-19)	Interest Recovered from Write-off Loans & Advances	Interest on Loans & Advances from COVID-19	Interest Income from Penalty -Loans & Advances	Total			
25	Kishoreganj Branch, Kishoreganj	6,902,139	10,775	3,958	1,449	6,918,321	61	6,918,382	6,897,650
26	Kotalipara Branch	11,639,943	36,193	-	528	11,676,664	23,006	11,699,670	9,095,906
27	Madaripur Branch, Madaripur	8,202,821	31,347	-	417	8,234,585	2	8,234,587	8,730,334
28	Madhabdi Branch	10,563,901	-	96	1,392	10,565,389	25,388	10,590,777	9,719,044
29	Mithamoin Branch	5,069,363	-	-	336	5,069,699	22,293	5,091,992	3,603,128
30	Modhukhali Branch	9,676,564	-	-	1,656	9,678,220	11,285	9,689,505	8,864,347
31	Modhupur Branch	6,964,169	-	-	1,506	6,965,675	13,861	6,979,536	7,225,537
32	Moulivibazar Branch, Moulivibazar	10,506,278	-	-	1,270	10,507,548	-	10,507,548	7,210,874
33	Muktagacha Branch	11,291,264	11,484	-	2,713	11,305,461	22,297	11,327,758	10,475,765
34	Mymensingh Branch, Mymensingh	13,060,241	-	22,425	4,331	13,086,997	6,093	13,093,090	12,980,288
35	Nagarkanda Branch	8,212,922	-	-	1,279	8,214,201	14,511	8,228,712	8,342,401
36	Nandail Branch	5,924,859	1,520	-	60	5,926,439	14,633	5,941,072	4,880,761
37	Natun Bazar Branch, Barishal	6,969,069	-	1,764	802	6,971,635	23,618	6,995,253	6,973,605
38	Netrakona Branch, Netrakona	8,420,189	55,747	12,605	1,326	8,489,867	11,436	8,501,303	7,624,444
39	Pakundia Branch	15,882,503	-	10,037	1,983	15,894,523	17,262	15,911,785	12,081,508
40	Pangsha Branch	14,866,650	9,819	-	2,753	14,879,222	17,189	14,896,411	12,221,711
41	Phulpur Branch	8,854,907	86,331	21,955	2,582	8,965,775	12,761	8,978,536	9,164,327
42	Principal Branch, Dhaka	7,350,173	-	37,388	1,128	7,388,689	19,799	7,408,488	6,254,417
43	Rajbari Branch, Rajbari	9,177,065	37,199	30,803	1,870	9,246,937	18,879	9,265,816	8,339,989
44	Rajoir Branch	3,953,783	129,248	-	133	4,083,164	17,512	4,100,676	4,165,465
45	Sadarpur Branch	7,218,686	40,730	-	497	7,259,913	24,031	7,283,944	5,468,502
46	Shariatpur Branch, Shariatpur	6,714,382	25,982	11,957	453	6,752,774	2,624	6,755,398	6,470,785
47	Shayestaganj Branch	6,271,218	-	13,214	669	6,285,101	-	6,285,101	4,503,037
48	Sherpur Branch, Sherpur	12,214,707	-	14,037	2,609	12,231,353	-	12,231,353	11,124,528
49	Shibchar Branch	10,040,048	46,251	-	1,073	10,087,372	22,166	10,109,538	8,015,991
50	Sunamgonj Branch, Sunamgonj	6,794,728	-	-	1,447	6,796,175	13,853	6,810,028	5,662,212
51	Sylhet Branch, Sylhet	4,556,953	-	-	517	4,557,470	17,548	4,575,018	3,783,069
52	Trishal Branch	13,199,771	1,198	-	1,171	13,202,140	35,286	13,237,426	11,667,282
53	Tungipara Branch	4,240,239	38,371	-	356	4,278,966	8,059	4,287,025	3,966,432
Branch Total		453,139,982	988,537	318,884	73,338	454,520,741	693,571	455,214,312	395,807,127
54	Head Office	-	-	-	-	-	232,618	232,618	209,072
Total		453,139,982	988,537	318,884	73,338	454,520,741	926,189	455,446,930	396,016,199

Agrani SME Financing Company Limited
Schedule of Other Operating Income
As at 31 December 2024

SL No.		Name of Branch/HO	Income from Loan Processing and Supervision Charges							Others Income					Grand Total 2024	Grand Total 2023	
			Income from Loan Processing	CIB Service Charge	Supervision Charges	Total	Gain from sale of Fixed Assets	Income from Selling Loan Application Form	Legal Expenses Recovery	Charges of Loan Statement/ Certificates	Income from Early Settlement Fees						
											Income	Return	Actual Income	Others			Total
1		Abdul Hamid Road Branch, Pabna	104,776.00	-	279,296.00	384,072	-	18,000	-	54,091	(54,091)	-	-	18,000	402,072	598,649	
2		Alfadanga Branch	42,500.00	-	211,556.00	254,056	-	8,000	4,598	35,954	(35,954)	-	-	12,598	266,654	498,443	
3		Baliakandi Branch	38,750.00	-	213,385.00	252,135	-	7,000	-	16,903	(16,903)	-	-	7,000	259,135	455,375	
4		Bhaluka Branch	42,425.00	-	227,202.00	269,627	-	9,400	-	53,296	(53,296)	-	-	9,400	279,027	476,844	
5		Bhanga Branch	89,875.00	-	297,006.00	386,881	-	17,000	-	24,597	(24,597)	-	-	17,000	403,881	630,902	
6		Boalmari Branch	30,625.00	-	181,187.00	211,812	-	6,200	-	27,009	(27,009)	-	-	6,200	218,012	383,900	
7		Chandpur Branch, Chadpur	41,875.00	-	100,409.00	142,284	-	7,200	-	12,145	(12,145)	-	-	7,200	149,484	197,297	
8		Charbhadrasan Branch	38,125.00	-	142,625.00	180,750	-	9,250	-	10,994	(10,994)	-	-	9,250	190,000	337,366	
9		Comilla Branch, Cumilla	18,250.00	-	107,264.00	125,514	-	3,400	-	8,850	(8,850)	-	-	3,400	128,914	249,304	
10		Faridpur Branch, Faridpur	62,875.00	-	239,136.00	302,011	-	12,200	-	24,689	(24,689)	-	-	12,200	314,211	515,831	
11		Fulbaria Branch	43,625.00	-	146,291.00	189,916	-	8,400	-	8,178	(8,178)	-	-	8,400	198,316	316,509	
12		Gafargaon Branch	37,000.00	-	198,345.00	235,345	-	6,800	-	19,384	(19,384)	-	-	6,800	242,145	363,444	
13		Gazipur Branch, Gazipur	62,100.00	-	130,409.00	192,509	-	11,400	-	22,991	(22,991)	-	500	11,900	204,409	312,844	
14		Goalanda Branch	77,125.00	-	226,678.00	303,803	-	16,400	-	39,057	(39,057)	-	-	16,400	320,203	488,260	
15		Gopalgonj Branch, Gopalgonj	30,800.00	-	181,394.00	212,194	-	6,200	-	16,528	(16,528)	-	-	6,200	218,394	455,983	
16		Gopalpur Branch	61,800.00	-	184,909.00	246,709	-	14,200	-	48,115	(48,115)	-	-	14,200	260,909	389,325	
17		Gouripur Branch	18,500.00	-	81,089.00	99,589	-	3,400	-	12,249	(12,249)	-	-	3,400	102,989	204,986	
18		Haluaghat Branch	20,500.00	-	91,456.00	111,956	-	4,200	-	17,594	(17,594)	-	-	4,200	116,156	222,149	
19		Ishwarganj Branch	22,125.00	-	117,755.00	139,880	-	4,000	-	13,993	(13,993)	-	-	4,000	143,880	289,743	
20		Jamalpur Branch, Jamalpur	81,500.00	-	299,409.00	380,909	-	15,200	-	35,144	(35,144)	-	-	15,200	396,109	575,769	
21		Kalkini Branch	45,500.00	-	177,816.00	223,316	-	8,200	-	14,724	(14,724)	-	-	8,200	231,516	446,521	
22		Karimganj Branch	31,750.00	-	87,539.00	119,289	-	6,200	-	16,827	(16,827)	-	-	6,200	125,489	208,692	
23		Katiadi Branch	50,250.00	-	270,059.00	320,309	-	8,800	-	39,346	(39,346)	-	-	8,800	329,109	581,927	
24		Kendua Branch	16,050.00	-	173,885.00	189,935	-	3,000	-	18,029	(18,029)	-	-	3,000	192,935	380,036	
25		Kishoreganj Branch, Kishoreganj	17,501.00	-	118,407.00	135,908	-	4,600	-	25,915	(25,915)	-	-	4,600	140,508	374,113	
26		Kotalipara Branch	101,500.00	-	277,576.00	379,076	-	20,200	-	47,294	(47,294)	-	-	20,200	399,276	628,299	
27		Madaripur Branch, Madaripur	73,250.00	-	214,464.00	287,714	-	12,200	-	45,836	(45,836)	-	115	12,315	300,029	496,672	

Annexure-4

(Amount in BDT)





SL No.	Name of Branch/HO	Income from Loan Processing and Supervision Charges				Others Income							Grand Total 2024	Grand Total 2023		
		Income from Loan Processing	CIB Service Charge	Supervision Charges	Total	Gain from sale of Fixed Assets	Income from Selling Loan Application Form	Legal Expenses Recovery	Charges of Loan Statement/ Certificates	Income from Early Settlement Fees					Others	Total
										Income	Return	Actual Income				
28	Madhabdi Branch	41,500.00	-	266,506.00	308,006	-	7,000	-	-	35,793	(35,793)	-	-	7,000	315,006	586,053
29	Mithamoin Branch	44,275.00	-	124,013.00	168,288	-	10,800	-	-	14,234	(14,234)	-	-	10,800	179,088	268,827
30	Modhukhali Branch	42,000.00	-	220,990.00	262,990	-	7,600	-	-	31,618	(31,618)	-	-	7,600	270,590	489,408
31	Modhupur Branch	27,250.00	-	145,803.00	173,053	-	4,800	-	-	19,591	(19,591)	-	-	4,800	177,853	376,286
32	Moulvibazar Branch, Moulvibazar	76,375.00	-	208,881.00	285,256	-	17,400	-	-	8,727	(8,727)	-	-	17,400	302,656	422,492
33	Muktagacha Branch	29,125.00	-	211,454.00	240,579	-	7,800	-	-	8,253	(8,253)	-	-	7,800	248,379	477,212
34	Mymensingh Branch, Mymensingh	18,125.00	-	212,534.00	230,659	-	3,800	-	-	21,604	(21,604)	-	-	3,800	234,459	575,787
35	Nagarakanda Branch	46,000.00	-	184,397.00	230,397	-	7,800	-	-	24,381	(24,381)	-	-	7,800	238,197	392,630
36	Nandail Branch	38,550.00	-	150,853.00	189,403	-	8,200	-	-	15,040	(15,040)	-	-	8,200	197,603	291,929
37	Natun Bazar Branch, Barishal	48,875.00	-	168,527.00	217,402	-	8,000	-	-	30,534	(30,534)	-	-	8,000	225,402	428,487
38	Netrakona Branch, Netrakona	26,550.00	-	126,832.00	153,382	-	5,400	-	-	20,182	(20,182)	-	-	5,400	158,782	304,638
39	Pakundia Branch	116,425.00	-	384,883.00	501,308	-	23,600	-	-	75,612	(75,612)	-	-	23,600	524,908	816,791
40	Pangsha Branch	106,750.00	-	262,168.00	368,918	-	19,400	-	-	47,941	(47,941)	-	-	19,400	388,318	608,702
41	Phulpur Branch	21,125.00	-	118,954.00	140,079	-	4,000	-	-	22,933	(22,933)	-	-	4,000	144,079	345,082
42	Principal Branch, Dhaka	49,500.00	-	136,034.00	185,534	-	7,400	-	-	23,965	(23,965)	-	-	7,400	192,934	346,733
43	Rajbari Branch, Rajbari	64,925.00	-	196,835.00	261,760	-	12,800	1,300	-	35,187	(35,187)	-	-	14,100	275,860	426,906
44	Rajoir Branch	36,750.00	-	67,008.00	103,758	-	6,400	-	-	10,966	(10,966)	-	-	6,400	110,158	176,909
45	Sadarpur Branch	78,375.00	-	166,298.00	244,673	-	15,200	-	-	35,335	(35,335)	-	-	15,200	259,873	336,634
46	Shariatpur Branch, Shariatpur	44,250.00	-	170,520.00	214,770	-	8,400	-	-	27,322	(27,322)	-	-	8,400	223,170	374,555
47	Shayestaganj Branch	49,900.00	-	145,812.00	195,712	-	9,600	-	-	26,231	(26,231)	-	500	10,100	205,812	331,725
48	Sherpur Branch, Sherpur	30,550.00	-	291,258.00	321,808	-	5,800	-	-	18,444	(18,444)	-	-	5,800	327,608	569,970
49	Shibchar Branch	79,875.00	-	239,211.00	319,086	-	17,600	-	-	29,842	(29,842)	-	-	17,600	336,686	494,465
50	Sunamgonj Branch, Sunamgonj	48,000.00	-	134,891.00	182,891	-	8,400	-	-	26,494	(26,494)	-	-	8,400	191,291	291,035
51	Sylhet Branch, Sylhet	29,625.00	-	109,764.00	139,389	-	5,600	-	-	14,193	(14,193)	-	-	5,600	144,989	258,594
52	Trishal Branch	60,375.00	-	324,670.00	385,045	-	11,600	-	-	24,933	(24,933)	-	-	11,600	396,645	703,776
53	Tungipara Branch	36,175.00	-	95,927.00	132,102	-	7,400	35,769	-	30,995	(30,995)	-	-	43,169	175,271	208,717
	Branch Total	2,592,177	-	9,841,570	12,433,747	-	502,850	41,667	-	1,390,068	(1,390,068)	-	1,115	545,632	12,979,379	21,983,526
	Head Office	-	1,196,090	-	1,196,090	-	-	-	-	-	-	-	106,260	1,115	1,302,350	1,117,879
54	Total	2,592,177	1,196,090	9,841,570	13,629,837	-	502,850	41,667	-	1,390,068	(1,390,068)	-	107,375	651,892	14,281,729	23,101,405

Agrani SME Financing Company Limited
Schedule of 'Classification of Loans and Advances' and 'Required Provision'

As at 31 December 2024

Annexure-5												
(Amount in BDT)												
Sl. No.	Branches Name	2024				2023				Increase/ (Decrease) of CL	Increase/ (Decrease) of Required Provision	
		Classified Loans and Advances	Required Provision	Kept Provision	Surplus/ (Short)	Classified Loans and Advances	Required Provision	Kept Provision	Surplus/ (Short)			
1	Abdul Hamid Road Branch Pabna	6,909,072	4,055,420	4,055,420	-	5,542,791	2,525,007	2,525,007	-	1,366,281	1,530,413	
2	Alfadanga Branch	7,867,029	2,828,935	2,828,935	-	6,107,471	2,551,600	2,551,600	-	1,759,558	277,335	
3	Baliakandi Branch	6,991,196	2,406,111	2,406,111	-	2,444,925	1,362,284	1,362,284	-	4,546,271	1,043,827	
4	Bhaluka Branch	907,800	251,182	251,182	-	75,969	262,503	262,503	-	831,831	(11,321)	
5	Bhanga Branch	5,394,790	1,941,685	1,941,685	-	1,768,763	1,300,012	1,300,012	-	3,626,027	641,673	
6	Boalmari Branch	9,579,395	3,266,721	3,266,721	-	3,014,651	2,098,714	2,098,714	-	6,564,744	1,168,007	
7	Chandpur Branch Chadpur	3,529,026	2,896,164	2,896,164	-	3,551,034	2,837,156	2,837,156	-	(22,008)	59,008	
8	Charbhadrasan Branch	6,724,904	2,022,406	2,022,406	-	2,484,175	1,765,100	1,765,100	-	4,240,729	257,306	
9	Cumilla Branch Cumilla	13,880,458	4,823,549	4,823,549	-	8,802,357	2,981,545	2,981,545	-	5,078,101	1,842,004	
10	Faridpur Branch Faridpur	6,779,707	3,074,449	3,074,449	-	3,887,699	1,925,688	1,925,688	-	2,892,008	1,148,761	
11	Fulbaria Branch	3,588,819	921,554	921,554	-	1,356,915	849,499	849,499	-	2,231,904	72,055	
12	Gafargaon Branch	4,415,830	555,280	555,280	-	631,665	448,671	448,671	-	3,784,165	106,609	
13	Gazipur Branch Gazipur	5,241,573	4,191,654	4,191,654	-	6,329,111	4,061,293	4,061,293	-	(1,087,538)	130,361	
14	Goalanda Branch	908,086	560,020	560,020	-	941,753	533,246	533,246	-	(33,667)	26,774	
15	Gopalgonj Branch Gopalgonj	19,745,057	8,656,221	8,656,221	-	10,493,238	5,393,393	5,393,393	-	9,251,819	3,262,828	
16	Gopalpur Branch	-	134,925	134,925	-	-	127,372	127,372	-	-	7,553	
17	Gouripur Branch	8,797,195	1,351,917	1,351,917	-	2,330,211	811,074	811,074	-	6,466,984	540,843	
18	Haliuaghat Branch	3,293,022	2,383,637	2,383,637	-	3,377,282	2,536,812	2,536,812	-	(84,260)	(153,175)	
19	Ishwarganj Branch	14,689,636	3,402,373	3,402,373	-	4,517,769	2,809,232	2,809,232	-	10,171,867	593,141	
20	Jamalpur Branch Jamalpur	3,083,784	1,650,552	1,650,552	-	1,748,424	1,005,944	1,005,944	-	1,335,360	644,608	
21	Kalkini Branch	33,069,742	17,929,681	17,929,681	-	27,688,345	11,359,055	11,359,055	-	5,381,397	6,570,626	
22	Karinganj Branch	8,122,661	2,736,529	2,736,529	-	5,076,583	2,197,519	2,197,519	-	3,046,078	539,010	
23	Katiadi Branch	2,256,977	848,700	848,700	-	767,127	803,435	803,435	-	1,489,850	45,265	
24	Kendua Branch	1,111,334	159,599	159,599	-	-	131,741	131,741	-	1,111,334	27,858	
25	Kishoreganj Branch Kishoreganj	26,104,212	5,829,674	5,829,674	-	7,561,726	2,993,180	2,993,180	-	18,542,486	2,836,494	
26	Kotalipara Branch	2,521,605	1,017,122	1,017,122	-	1,172,297	834,369	834,369	-	1,349,308	182,753	
27	Madaripur Branch Madaripur	1,376,575	414,051	414,051	-	470,216	551,096	551,096	-	906,359	(137,045)	
28	Madhabdi Branch	3,817,996	332,459	332,459	-	-	238,071	238,071	-	3,817,996	94,388	
29	Mithamoin Branch	337,369	166,269	166,269	-	79,529	156,440	156,440	-	257,840	9,829	
30	Modhukhail Branch	6,260,338	634,511	634,511	-	554,637	391,174	391,174	-	5,705,701	243,337	



Agrani SME Financing Company Limited
Schedule of 'Classification of Loans and Advances' and 'Required Provision'

As at 31 December 2024

Sl. No.	Branches Name	2024				2023				Increase/ (Decrease) of CL	Increase/ (Decrease) of Required Provision
		Classified Loans and Advances	Required Provision	Kept Provision	Surplus/ (Short)	Classified Loans and Advances	Required Provision	Kept Provision	Surplus/ (Short)		
31	Modhupur Branch	5,948,976	1,642,000	1,642,000	-	4,908,469	1,533,634	1,533,634	-	1,040,507	108,366
32	Moulivibazar Branch Moulivibazar	8,243,034	2,516,911	2,516,911	-	2,871,440	1,294,118	1,294,118	-	5,371,594	1,222,793
33	Muktachacha Branch	12,924,510	3,377,312	3,377,312	-	5,569,718	2,989,427	2,989,427	-	7,354,792	387,885
34	Mymensingh Branch Mymensingh	21,762,509	3,815,718	3,815,718	-	4,651,297	2,032,440	2,032,440	-	17,111,212	1,783,278
35	Nagarkanda Branch	9,950,244	2,347,717	2,347,717	-	3,378,624	1,494,648	1,494,648	-	6,571,620	853,069
36	Nandail Branch	219,320	192,465	192,465	-	262,705	246,963	246,963	-	(43,385)	(54,498)
37	Natun Bazar Branch Barishal	6,427,312	4,300,164	4,300,164	-	3,584,507	2,134,549	2,134,549	-	2,842,805	2,165,615
38	Netrakona Branch Netrakona	20,416,630	5,109,666	5,109,666	-	12,662,088	4,417,265	4,417,265	-	7,754,542	692,401
39	Pakundia Branch	-	268,535	268,535	-	-	259,013	259,013	-	-	9,522
40	Pangsha Branch	17,913,216	7,112,331	7,112,331	-	13,669,509	5,628,551	5,628,551	-	4,243,707	1,483,780
41	Phulpur Branch	34,391,796	14,851,151	14,851,151	-	14,859,716	4,504,816	4,504,816	-	19,532,080	10,346,335
42	Principal Branch Dhaka	13,610,766	5,488,209	5,488,209	-	6,538,841	3,756,330	3,756,330	-	7,071,925	1,731,879
43	Rajbari Branch Rajbari	6,844,868	3,833,052	3,833,052	-	6,278,362	2,940,930	2,940,930	-	566,506	892,122
44	Rajoir Branch	18,189,918	14,014,770	14,014,770	-	19,806,105	14,770,647	14,770,647	-	(1,616,187)	(755,877)
45	Sadarpur Branch	2,677,078	1,958,361	1,958,361	-	2,549,904	1,762,054	1,762,054	-	127,174	196,307
46	Shariatpur Branch Shariatpur	4,423,015	3,422,046	3,422,046	-	2,318,704	1,423,672	1,423,672	-	2,104,311	1,998,374
47	Shayestaganj Branch	1,201,103	338,791	338,791	-	-	105,931	105,931	-	1,201,103	232,860
48	Sherpur Branch Sherpur	1,693,945	379,846	379,846	-	75,543	328,318	328,318	-	1,618,402	51,528
49	Shibchar Branch	1,309,421	687,473	687,473	-	904,641	680,264	680,264	-	404,780	7,209
50	Sunamgonj Branch Sunamgonj	6,306,840	1,770,238	1,770,238	-	4,648,388	1,446,886	1,446,886	-	1,658,452	323,352
51	Sylhet Branch Sylhet	3,769,022	386,114	386,114	-	384,907	257,852	257,852	-	3,384,115	128,262
52	Trishal Branch	2,406,590	745,685	745,685	-	762,005	398,127	398,127	-	1,644,585	347,558
53	Tungipara Branch	3,475,983	2,092,041	2,092,041	-	2,392,902	1,132,834	1,132,834	-	1,083,081	959,207
	Branch Total	421,411,284	162,093,945	162,093,945	-	225,855,038	113,381,494	113,381,494	-	195,556,246	48,712,451
54	Head Office	-	12,995,291	12,995,291	12,995,291	-	-	167,448	167,448	-	-
	Grand Total	421,411,284	162,093,945	175,089,236	12,995,291	225,855,038	113,381,494	113,548,942	167,448	195,556,246	48,712,451

Annexure-5
(Amount in BDT)



Agrani SME Financing Company Limited
Schedule of Special Provision for loans and advances (COVID 19) issues

As at 31 December 2024

Annexure-6
(Amount in BDT)

SL No.	Branch Name	2024				Surplus/ (Short)	2023				Surplus/ (Short)
		Outstanding as on 31.12.2021 of Standard loans and advances (2024) which provided 15% installment facilities	Required Provision @ 2% in 2024	Kept Provision	Outstanding as on 31.12.2021 of Standard loans and advances (2023) which provided 15% installment facilities		Required Provision @ 2% in 2023	Kept Provision			
1	Abdul Hamid Road Branch Pabna	19,048,019	380,960	380,960	-	-	27,715,488	554,310	554,310	-	-
2	Alfadanga Branch	22,491,116	449,822	449,822	-	-	30,730,900	614,618	614,618	-	-
3	Baliakandi Branch	14,133,441	282,669	282,669	-	-	18,731,062	374,621	374,621	-	-
4	Bhaluka Branch	20,635,828	412,717	412,717	-	-	26,586,156	531,723	531,723	-	-
5	Bhanga Branch	11,798,705	235,974	235,974	-	-	15,957,930	319,159	319,159	-	-
6	Boalmari Branch	21,446,314	428,926	428,926	-	-	30,137,425	602,749	602,749	-	-
7	Chandpur Branch Chadpur	3,573,869	71,477	71,477	-	-	6,147,216	122,944	122,944	-	-
8	Charbhadrasan Branch	7,709,816	154,196	154,196	-	-	10,824,389	216,488	216,488	-	-
9	Cumilla Branch Cumilla	12,952,267	259,045	259,045	-	-	19,637,738	392,755	392,755	-	-
10	Faridpur Branch Faridpur	15,461,491	309,230	309,230	-	-	21,570,694	431,414	431,414	-	-
11	Fulbaria Branch	12,833,362	256,667	256,667	-	-	16,481,932	329,639	329,639	-	-
12	Gafargaon Branch	22,313,609	446,272	446,272	-	-	28,922,602	578,452	578,452	-	-
13	Gazipur Branch Gazipur	8,561,892	171,238	171,238	-	-	11,693,377	233,868	233,868	-	-
14	Goalanda Branch	14,482,903	289,658	289,658	-	-	24,541,279	490,826	490,826	-	-
15	Gopalgonj Branch Gopalgonj	13,345,547	266,911	266,911	-	-	19,626,922	392,538	392,538	-	-
16	Gopalpur Branch	12,472,954	249,459	249,459	-	-	19,470,853	389,417	389,417	-	-
17	Gouripur Branch	6,219,414	124,388	124,388	-	-	10,193,579	203,872	203,872	-	-
18	Haluaghat Branch	10,986,083	219,722	219,722	-	-	15,386,488	307,730	307,730	-	-
19	Ishwarganj Branch	21,230,243	424,605	424,605	-	-	33,527,157	670,543	670,543	-	-
20	Jamalpur Branch Jamalpur	23,002,247	460,045	460,045	-	-	27,566,105	551,322	551,322	-	-
21	Kalkini Branch	26,331,145	526,623	526,623	-	-	30,484,586	609,692	609,692	-	-
22	Karimganj Branch	12,596,349	251,927	251,927	-	-	16,868,062	337,361	337,361	-	-
23	Katiadi Branch	16,727,953	334,559	334,559	-	-	25,205,834	504,117	504,117	-	-
24	Kendua Branch	23,854,798	477,096	477,096	-	-	30,364,300	607,286	607,286	-	-
25	Kishoreganj Branch Kishoreganj	10,135,003	202,700	202,700	-	-	13,902,143	278,043	278,043	-	-
26	Kotalipara Branch	24,781,725	495,635	495,635	-	-	33,873,377	677,468	677,468	-	-
27	Madaripur Branch Madaripur	13,444,642	268,893	268,893	-	-	22,645,611	452,912	452,912	-	-
28	Madhabdi Branch	26,668,092	533,362	533,362	-	-	37,792,632	755,853	755,853	-	-
29	Mithamoin Branch	3,873,944	77,479	77,479	-	-	6,298,975	125,980	125,980	-	-
30	Modhukhali Branch	14,163,055	283,261	283,261	-	-	19,831,652	396,633	396,633	-	-
31	Modhupur Branch	21,552,234	431,045	431,045	-	-	25,370,996	507,420	507,420	-	-



Agrani SME Financing Company Limited
Schedule of Special Provision for loans and advances (COVID 19) issues

As at 31 December 2024

SL No.	Branch Name	2024				2023			
		Outstanding as on 31.12.2021 of Standard loans and advances (2024) which provided 15% installment facilities	Required Provision @ 2% in 2024	Kept Provision	Surplus/ (Short)	Outstanding as on 31.12.2021 of Standard loans and advances (2023) which provided 15% installment facilities	Required Provision @ 2% in 2023	Kept Provision	Surplus/ (Short)
32	Moulivibazar Branch Moulivibazar	8,855,809	177,116	177,116	-	12,795,701	255,914	255,914	-
33	Muktachacha Branch	30,647,457	612,949	612,949	-	33,079,104	661,582	661,582	-
34	Mymensingh Branch Mymensingh	28,227,407	564,548	564,548	-	35,784,427	715,689	715,689	-
35	Nagarkanda Branch	19,752,422	395,048	395,048	-	25,581,047	511,621	511,621	-
36	Nandail Branch	13,324,139	266,483	266,483	-	19,383,491	387,670	387,670	-
37	Natun Bazar Branch Barishal	17,898,475	357,970	357,970	-	25,978,636	519,573	519,573	-
38	Netrakona Branch Netrakona	27,639,623	552,792	552,792	-	34,648,575	692,972	692,972	-
39	Pakundia Branch	25,384,026	507,681	507,681	-	32,118,861	642,377	642,377	-
40	Pangsha Branch	27,921,204	558,424	558,424	-	41,290,046	825,801	825,801	-
41	Phulpur Branch	14,525,079	290,502	290,502	-	28,603,821	572,076	572,076	-
42	Principal Branch Dhaka	11,598,006	231,960	231,960	-	19,089,753	381,795	381,795	-
43	Rajbari Branch Rajbari	25,970,638	519,413	519,413	-	36,589,910	731,798	731,798	-
44	Rajoir Branch	3,094,742	61,895	61,895	-	5,320,058	106,401	106,401	-
45	Sadarpur Branch	6,160,423	123,208	123,208	-	10,671,048	213,421	213,421	-
46	Shariatpur Branch Shariatpur	14,802,161	296,043	296,043	-	23,500,608	470,012	470,012	-
47	Shayestaganj Branch	2,374,904	47,498	47,498	-	4,054,857	81,097	81,097	-
48	Sherpur Branch Sherpur	36,390,603	727,812	727,812	-	45,801,810	916,036	916,036	-
49	Shibchar Branch	19,394,873	387,897	387,897	-	27,172,991	543,460	543,460	-
50	Sunamgonj Branch Sunamgonj	15,363,405	307,268	307,268	-	20,921,135	418,423	418,423	-
51	Sylhet Branch Sylhet	1,642,568	32,851	32,851	-	3,085,443	61,709	61,709	-
52	Trishal Branch	27,781,967	555,639	555,639	-	37,845,164	756,903	756,903	-
53	Tungipara Branch	5,955,111	119,102	119,102	-	11,348,213	226,964	226,964	-
	Branch Total	873,533,102	17,470,660	17,470,660	-	1,212,752,159	24,255,043	24,255,043	-
54	Head Office		-	129,340	129,340		-	44,957	44,957
	Total	873,533,102	17,470,660	17,600,000	129,340	1,212,752,159	24,255,043	24,300,000	44,957



Agrani SME Financing Company Limited
Interest Suspense Account
As at 31 December 2024

Annexure-7

(Amount in BDT)

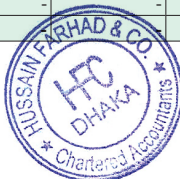
SL No.	Branch Name	Opening Balance as on 01-01-2024	Addition during the year	Transfer to Interest Income	Closing Balance as on 31-12-2024
1	Abdul Hamid Road Branch, Pabna	550,156	948,768	425,476	1,073,448
2	Alfadanga Branch	365,370	1,729,264	1,208,750	885,884
3	Baliakandi Branch	288,385	1,728,977	1,014,334	1,003,028
4	Bhaluka Branch	30,882	786,471	637,356	179,997
5	Bhanga Branch	211,507	933,716	570,847	574,376
6	Boalmari Branch	285,151	2,472,210	1,397,761	1,359,600
7	Chandpur Branch, Chadpur	304,032	211,388	212,161	303,259
8	Charbhadrasan Branch	101,748	1,487,835	880,851	708,732
9	Comilla Branch, Cumilla	715,090	2,473,621	1,221,559	1,967,152
10	Faridpur Branch, Faridpur	353,734	1,147,055	757,127	743,662
11	Fulbaria Branch	128,063	1,276,968	1,015,243	389,788
12	Gafargaon Branch	42,988	1,465,358	889,887	618,459
13	Gazipur Branch, Gazipur	730,928	597,453	827,726	500,655
14	Goalanda Branch	76,987	298,753	222,536	153,204
15	Gopalgonj Branch, Gopalgonj	1,126,851	3,460,986	1,816,475	2,771,362
16	Gopalpur Branch	-	163,396	91,507	71,889
17	Gouripur Branch	220,456	1,495,877	777,414	938,919
18	Haluaghat Branch	149,343	449,223	435,770	162,796
19	Ishwarganj Branch	529,267	2,861,289	1,480,321	1,910,235
20	Jamalpur Branch, Jamalpur	119,467	569,329	337,274	351,522
21	Kalkini Branch	2,240,950	5,613,972	3,322,135	4,532,787
22	Karimganj Branch	379,643	1,651,330	1,022,458	1,008,515
23	Katiadi Branch	58,982	610,649	396,833	272,798
24	Kendua Branch	-	576,990	352,415	224,575
25	Kishoreganj Branch, Kishoreganj	684,488	4,377,858	1,998,844	3,063,502
26	Kotalipara Branch	111,197	472,006	366,470	216,733
27	Madaripur Branch, Madaripur	15,262	313,251	164,822	163,691
28	Madhabdi Branch	23,479	901,626	503,687	421,418
29	Mithamoin Branch	-	45,141	22,684	22,457
30	Modhukhali Branch	33,705	1,662,020	937,340	758,385
31	Modhupur Branch	294,903	1,684,402	1,266,880	712,425
32	Moulivibazar Branch	297,988	1,929,473	1,135,408	1,092,053
33	Muktagacha Branch	501,517	3,325,060	2,507,318	1,319,259
34	Mymensingh Branch, Mymensingh	413,885	5,466,129	3,206,272	2,673,742
35	Nagarkanda Branch	280,620	2,161,126	1,261,706	1,180,040
36	Nandail Branch	2,282	22,371	22,651	2,002
37	Natun Bazar Branch, Barishal	288,728	927,039	342,148	873,619
38	Netrakona Branch, Netrakona	889,449	4,150,246	3,043,149	1,996,546
39	Pakundia Branch	-	-	-	-
40	Pangsha Branch	1,284,018	3,967,217	2,910,970	2,340,265
41	Phulpur Branch	1,156,137	4,890,235	3,005,641	3,040,731
42	Principal Branch, Dhaka	714,419	2,471,141	1,108,627	2,076,933
43	Rajbari Branch, Rajbari	475,111	1,456,213	1,100,950	830,374
44	Rajoir Branch	2,208,561	844,854	1,085,069	1,968,346
45	Sadarpur Branch	170,410	381,065	337,573	213,902
46	Shariatpur Branch, Shariatpur	248,505	589,220	342,208	495,517
47	Shayestaganj Branch	-	423,546	275,255	148,291
48	Sherpur Branch, Sherpur	11,996	1,025,758	796,993	240,761
49	Shibchar Branch	90,439	571,572	498,564	163,447
50	Sunamgonj Branch, Sunamgonj	377,759	1,415,887	1,019,229	774,417
51	Sylhet Branch, Sylhet	18,682	644,444	297,087	366,039
52	Trishal Branch	27,341	636,479	412,695	251,125
53	Tungipara Branch	200,961	696,509	364,715	532,755
Total		19,831,822	82,462,766	51,649,171	50,645,417

Agrani SME Financing Company Limited
Schedule of write-off loans and advances

As at 31 December 2024

Annexure-8
(Amount in BDT)

SL No.	Branch Name	Opening Balance as on 01-01-2024	Write off During the Year 2024			Write off Recovery During the Year 2024			Closing Balance as on 31-12-2024
			Principal	Interest suspense	Total	Principal	Interest suspense	Total	
1	Abdul Hamid Road Branch, Pabna	-	-	-	-	-	-	-	-
2	Alfadanga Branch	824,888	-	-	-	42,788	-	42,788	782,100
3	Baliakandi Branch	777,968	-	-	-	2,837	-	2,837	775,131
4	Bhaluka Branch	-	-	-	-	-	-	-	-
5	Bhanga Branch	1,322,719	-	-	-	42,222	-	42,222	1,280,497
6	Boalmari Branch	1,657,071	-	-	-	88,391	-	88,391	1,568,680
7	Chandpur Branch, Chadpur	-	-	-	-	-	-	-	-
8	Charbhadrasan Branch	4,702,376	-	-	-	274,229	-	274,229	4,428,147
9	Comilla Branch, Cumilla	-	-	-	-	-	-	-	-
10	Faridpur Branch, Faridpur	1,218,779	-	-	-	90,655	-	90,655	1,128,124
11	Fulbaria Branch	140,594	-	-	-	15,656	-	15,656	124,938
12	Gafargaon Branch	89,331	-	-	-	1,380	-	1,380	87,951
13	Gazipur Branch, Gazipur	-	-	-	-	-	-	-	-
14	Goalanda Branch	47,905	-	-	-	8,851	-	8,851	39,054
15	Gopalganj Branch, Gopalganj	1,496,963	-	-	-	27,792	-	27,792	1,469,171
16	Gopalpur Branch	19,778	-	-	-	2,100	-	2,100	17,678
17	Gouripur Branch	498,843	-	-	-	5,650	-	5,650	493,193
18	Haluaghat Branch	740,202	-	-	-	131,674	-	131,674	608,528
19	Ishwarganj Branch	2,212,116	-	-	-	55,418	-	55,418	2,156,698
20	Jamalpur Branch, Jamalpur	236,987	-	-	-	25,579	-	25,579	211,408
21	Kalkini Branch	2,332,565	-	-	-	73,635	-	73,635	2,258,930
22	Karimganj Branch	31,734	-	-	-	2	-	2	31,732
23	Katiadi Branch	20,775	-	-	-	701	-	701	20,074
24	Kendua Branch	73,669	-	-	-	18,726	-	18,726	54,943
25	Kishoreganj Branch, Kishoreganj	256,960	-	-	-	45,873	-	45,873	211,087
26	Kotalipara Branch	590,955	-	-	-	15,607	-	15,607	575,348
27	Madaripur Branch, Madaripur	993,069	-	-	-	73,897	-	73,897	919,172
28	Madhabdi Branch	-	-	-	-	-	-	-	-
29	Mithamoin Branch	-	-	-	-	-	-	-	-
30	Modhukhali Branch	563,659	-	-	-	3,200	-	3,200	560,459
31	Modhupur Branch	51,499	-	-	-	499	-	499	51,000
32	Moulivibazar Branch, Moulivibazar	-	-	-	-	-	-	-	-
33	Muktagacha Branch	155,400	-	-	-	12,711	-	12,711	142,689
34	Mymensingh Branch, Mymensingh	630,788	-	-	-	19,840	-	19,840	610,948
35	Nagarkanda Branch	507,059	-	-	-	8,099	-	8,099	498,960
36	Nandail Branch	37,763	-	-	-	15,000	-	15,000	22,763
37	Natun Bazar Branch, Barishal	-	-	-	-	-	-	-	-
38	Netrakona Branch, Netrakona	122,608	-	-	-	36,743	-	36,743	85,865
39	Pakundia Branch	-	-	-	-	-	-	-	-
40	Pangsha Branch	268,591	-	-	-	3,696	-	3,696	264,895
41	Phulpur Branch	1,916,578	-	-	-	325,468	-	325,468	1,591,110
42	Principal Branch, Dhaka	-	-	-	-	-	-	-	-
43	Rajbari Branch, Rajbari	1,408,743	-	-	-	144,452	-	144,452	1,264,291
44	Rajoir Branch	2,815,542	-	-	-	93,745	-	93,745	2,721,797
45	Sadarpur Branch	470,402	-	-	-	79,038	-	79,038	391,364
46	Shariatpur Branch, Shariatpur	430,680	-	-	-	29,040	-	29,040	401,640
47	Shayestaganj Branch	-	-	-	-	-	-	-	-
48	Sherpur Branch, Sherpur	566,990	-	-	-	15,500	-	15,500	551,490
49	Shibchar Branch	660,091	-	-	-	74,249	-	74,249	585,842
50	Sunamgonj Branch, Sunamgonj	-	-	-	-	-	-	-	-
51	Sylhet Branch, Sylhet	-	-	-	-	-	-	-	-
52	Trishal Branch	196,026	-	-	-	42,002	-	42,002	154,024
53	Tungipara Branch	700,339	-	-	-	142,691	-	142,691	557,648
Total		31,789,005				2,089,636	-	2,089,636	29,699,369



Agrani SME Financing Company Limited
Schedule of Fixed assets, including Premises, furniture and fixtures as per tax base

As at 31 December 2024

Annexure-9
(Amount in BDT)

SL No.	Name of assets	Value as per tax base on 01-01-2024	Addition during the year	Disposal during the year	Adjustment	Total asset value	Rate %	Depreciation charged	Value as per tax base on 31-12-2024
1	2	3	4	5		6	7	8	9
1	Land and Buildings	-	-	-	-	-	-	-	-
2	Motor vehicles	4,163,208	-	-	-	4,163,208	20%	832,642	3,330,566
3	Computers	1,441,826	443,294	-	-	1,885,120	30%	565,536	1,319,584
4	Furniture and fixtures	3,695,642	97,650	-	-	3,793,292	10%	379,329	3,413,963
5	Other equipment	11,935	-	-	5,058	16,993	10%	1,699	15,294
6	Electrical equipment	170,562	58,678	-	49,838	279,078	10%	27,908	251,170
7	Library books	16,809	-	16,809	-	-	10%	-	-
Balance as at 31 December 2024		9,499,982	599,622	16,809		10,137,691		1,807,114	8,330,577

SL No.	Name of assets	Value as per tax base on 01-01-2023	Addition during the year	Disposal during the year	Total asset value	Rate %	Depreciation charged	Value as per tax base on 31-12-2023
1	2	3	4	5	6	7	8	9
1	Land and Buildings	-	-	-	-	-	-	-
2	Motor vehicles	5,204,010	-	-	5,204,010	20%	1,040,802	4,163,208
3	Computers	1,491,172	623,800	55,221	2,059,751	30%	617,925	1,441,826
4	Furniture and fixtures	3,903,149	203,126	6	4,106,269	10%	410,627	3,695,642
5	Other equipment	14,918	-	-	14,918	20%	2,984	11,935
6	Electrical equipment	122,003	91,203	3	213,203	20%	42,641	170,562
7	Library books	18,677	-	-	18,677	10%	1,868	16,809
Balance as at 31 December 2023		10,753,929	918,129	55,230	11,616,828		2,116,847	9,499,982



Agrani SME Financing Company Limited
Return Early Settlement Fees
As at 31 December 2024

Annexure-10
(Amount in BDT)

SL No.	Branch Name	Opening Balance as on 01-01-2024	Addition during the year	Return during the year	Closing Balance as on 31-12-2024
1	Abdul Hamid Road Branch, Pabna	35,566	62,564	-	98,130
2	Alfadanga Branch	39,105	36,890	-	75,995
3	Baliakandi Branch	21,550	17,279	-	38,829
4	Bhaluka Branch	20,655	54,874	-	75,529
5	Bhanga Branch	15,034	26,292	4,976	36,350
6	Boalmari Branch	13,210	29,642	-	42,852
7	Chandpur Branch, Chadpur	7,624	14,505	2,161	19,968
8	Charbhadrasan Branch	6,294	11,739	-	18,033
9	Comilla Branch, Cumilla	12,074	9,134	-	21,208
10	Faridpur Branch, Faridpur	31,186	25,741	-	56,927
11	Fulbaria Branch	6,549	10,559	-	17,108
12	Gafargaon Branch	9,330	19,634	-	28,964
13	Gazipur Branch, Gazipur	5,304	24,311	-	29,615
14	Goalanda Branch	28,937	41,454	16,183	54,209
15	Gopalgonj Branch, Gopalgonj	24,845	17,245	-	42,090
16	Gopalpur Branch	13,003	54,896	-	67,899
17	Gouripur Branch	7,866	13,379	-	21,245
18	Haluaghat Branch	14,724	18,173	8,100	24,797
19	Ishwarganj Branch	7,888	14,521	-	22,409
20	Jamalpur Branch, Jamalpur	26,117	35,428	-	61,545
21	Kalkini Branch	13,900	17,658	-	31,558
22	Karimganj Branch	12,364	21,300	-	33,664
23	Katiadi Branch	33,820	41,099	-	74,919
24	Kendua Branch	20,912	20,138	-	41,050
25	Kishoreganj Branch, Kishoreganj	29,640	29,283	-	58,923
26	Kotalipara Branch	40,312	49,033	-	89,345
27	Madaripur Branch, Madaripur	41,383	48,641	-	90,024
28	Madhabdi Branch	26,904	38,833	-	65,737
29	Mithamoin Branch	17,885	15,954	-	33,839
30	Modhukhali Branch	26,265	32,817	-	59,082
31	Modhupur Branch	30,037	21,088	-	51,125
32	Moulivibazar Branch, Moulivibazar	4,222	8,903	-	13,125
33	Muktagacha Branch	19,041	8,311	-	27,352
34	Mymensingh Branch, Mymensingh	12,358	23,465	-	35,823
35	Nagarkanda Branch	7,474	24,645	1,512	30,607
36	Nandail Branch	11,735	15,856	-	27,591
37	Natun Bazar Branch, Barishal	46,431	31,990	25,534	52,887
38	Netrakona Branch, Netrakona	23,633	21,247	-	44,880
39	Pakundia Branch	63,056	84,246	-	147,302
40	Pangsha Branch	33,469	49,794	-	83,263
41	Phulpur Branch	34,751	27,020	-	61,771
42	Principal Branch, Dhaka	15,153	27,501	9,860	32,794
43	Rajbari Branch, Rajbari	17,082	38,005	-	55,087
44	Rajoir Branch	11,121	11,597	-	22,718
45	Sadarpur Branch	14,042	36,871	6,073	44,840
46	Shariatpur Branch, Shariatpur	24,195	29,034	-	53,229
47	Shayestaganj Branch	15,142	29,414	-	44,556
48	Sherpur Branch, Sherpur	20,069	19,815	7,328	32,556
49	Shibchar Branch	27,041	31,763	9,700	49,104
50	Sunamgonj Branch, Sunamgonj	8,198	33,308	-	41,506
51	Sylhet Branch, Sylhet	12,477	14,313	-	26,790
52	Trishal Branch	36,559	26,262	-	62,821
53	Tungipara Branch	9,431	31,918	1,254	40,095
Total		1,106,953	1,499,382	92,680	2,513,655



Photo Gallery



অত্র প্রতিষ্ঠানের ১৩তম বার্ষিক সাধারণ সভা

Photo Gallery



অত্র প্রতিষ্ঠানের পরিচালনা পর্ষদের সদস্যবৃন্দকে চেয়ারম্যান মহোদয় কর্তৃক ফুলেল শুভেচ্ছা

Photo Gallery



ব্যবসা উন্নয়ন ও নন পারফরমিং লোন (NPL) হ্রাস বিষয়ক পর্যালোচনা সভা -২০২৫
অংশগ্রহণে : ময়মনসিংহ, জামালপুর, শেরপুর, নেত্রকোণা, টাঙ্গাইল ও কিশোরগঞ্জ জেলার শাখাসমূহের
ব্যবস্থাপক ও ২য় কর্মকর্তাবৃন্দ।

Photo Gallery



অগ্রণী এসএমই ফাইন্যান্সিং কোম্পানী লিমিটেড এর ফরিদপুর, রাজবাড়ী, মাদারীপুর, শরীয়তপুর, গোপালগঞ্জ, বরিশাল ও পাবনা জেলার শাখাসমূহের ব্যবস্থাপক ও অন্যান্য কর্মীবৃন্দের সাথে ঋণ আদায় ও শ্রেণীকৃত ঋণ হ্রাসকরণ বিষয়ক

মতবিনিময় সভা

Photo Gallery



“তারুণ্যের উৎসব -২০২৫” উদযাপন উপলক্ষ্যে বিজয় র্যালি

Photo Gallery



আর্থিক সাক্ষরতা কর্মসূচীর আওতায় কোম্পানীর বিভিন্ন শাখায় অনুষ্ঠিত “আর্থিক খাতে অংশগ্রহণ, নারীর অধিকার” বিষয়ক আলোচনা সভা এর একাংশ

অগ্রণীএসএমই ফাইন্যান্সিং কোম্পানী লিমিটেড

Branch Network with Branch Managers

ক্রমিক নং	শাখার নাম	কর্মকর্তার নাম	পদবী	যোগাযোগের ঠিকানা	মোবাইল নং ও ই-মেইল
১	প্রধান শাখা	জনাব মোঃ আহাদুল্লাহ	সিনিয়র প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	আলামিন সেন্টার (৭ম তলা), ২৫/এ, দিলকুশা, বা/এ, মতিঝিল, ঢাকা -১০০০।	০১৭১১-৪৭২৯৭৯ asfclprincipal0102@gmail.com
২	ফরিদপুর শাখা	জনাব আরিফা চৌধুরী	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	হোল্ডিং নং-০০০৯-০০, নিলটুলী, মুজিব সড়ক আরজু সুপার মার্কেট, মোজা-১১৮, দাগ নং-২২৮৭, খতিয়ান নং-২০৬, ডাকঘরঃ ফরিদপুর, ওয়ার্ড নং: ২০, পৌরসভা : ফরিদপুর, উপজেলা: ফরিদপুর সদর, জেলা: ফরিদপুর।	০১৭১৮-৭৩১৭২৫ asmeftsbr@gmail.com
৩	আলফাডাঙ্গা শাখা	জনাব মিন্টু কুমার মন্ডল	সিনিয়র অফিসার/ ব্যবস্থাপক	হোল্ডিং নং-৩৮২, আর এম সেন্টার, কলেজ রোড, উপজেলা - আলফাডাঙ্গা, ফরিদপুর।	০১৮৬৬-৭৪৫৯০৪ asfclalfa@gmail.com
৪	চরভদ্রাসন শাখা	জনাব মোঃ রবিউল ইসলাম	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নং-৫৫৩, ভাই ভাই মার্কেট (৩য় তলা) মোজা - চরভদ্রাসন, ডাকঘর : চরভদ্রাসন, পোষ্ট কোডঃ ৭৮১০, উপজেলা : চরভদ্রাসন, ফরিদপুর।	০১৯১৪-৩৮১১৭৩ asfclchar@gmail.com
৫	ভাঙ্গা শাখা	জনাব মোঃ ওমর ফারুক	ক্রেডিট অফিসার/ ব্যবস্থাপক	মোজা-সদরদী, জে,এল,নং : ৫৫, খতিয়ান নং : ২৭১২, দাগ নং : ৭০, ৭২ উপজেলা : ভাঙ্গা, জেলা : ফরিদপুর।	০১৭২৩-০০৩৪৪৭ asfclbhanga@gmail.com
৬	সদরপুর শাখা	জনাব মোঃ রেজোয়ান হাসান	সহকারী ক্রেডিট অফিসার/ ব্যবস্থাপক	সদরপুর ইয়াতিম খানা ও মাদ্রাসা মার্কেট ভবন (৩য় তলা) সতেররশি, সদরপুর বাজার, উপজেলা - সদরপুর, ফরিদপুর।	০১৭১৪-৬৬৭০৫৪ asfclsadarpur@gmail.com
৭	নগরকান্দা শাখা	জনাব সৈয়দ নবীরুল ইসলাম মিঠু	প্রিন্সিপাল অফিসার / ব্যবস্থাপক	হোল্ডিং নং-২৫, মোজা-গাংজগদিয়া, জে,এল,নং : ১৫৬, খতিয়ান নং : ৩৯০, মহল্লা-মিরাকান্দা, পোষ্ট -নগরকান্দা, উপজেলাঃ নগরকান্দা, জেলা : ফরিদপুর।	০১৭১৬-৫০৭৭০৮ asfclnagarkanda@gmail.com
৮	মধুখালী শাখা	জনাব মোঃ মিজানুর রহমান	ক্রেডিট অফিসার/ ব্যবস্থাপক	গ্রাম/মহল্লা-৪৫, গন্ডেরডিয়া কলেজপাড়া, পোঃ - মধুখালি, পোঃ কোডঃ - ৭৮৫০, উপজেলা -মধুখালি, ফরিদপুর।	০১৭৩৬-৭৮৫৩৩৬ asfclmadhukhali1@gmail.com
৯	বোয়ালমারী শাখা	জনাব মোঃ আশফাকুর রহমান	সিনিয়র অফিসার/ ব্যবস্থাপক	হোল্ডিং নং -৫৩৬/১, শিবপুর, পোঃ- বোয়ালমারী, পোঃ কোডঃ - ৭৮৬০, উপজেলা - বোয়ালমারী, ফরিদপুর।	০১৭১৭-৮৪০৭৫২ asfclboalmari@gmail.com
১০	রাজবাড়ী শাখা	জনাব সেলিম খান	সহকারী ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং : ২৩৭ কলেজ রোড, বিনোদপুর বাজার, রাজবাড়ী।	০১৭১১-১৭৭৭৫০ asfclraj@gmail.com
১১	গোয়ালন্দ শাখা	জনাব বিমান চন্দ্র মন্ডল	সহকারী ক্রেডিট অফিসার/ব্যবস্থাপক	হোল্ডিং নং : ১৬১, মোজা : উত্তর উজানচর, উপজেলা : গোয়ালন্দ, জেলা : রাজবাড়ী।	০১৭১৯-৪৭৩৫১৫ asfclgoalanda@gmail.com
১২	পাংশা শাখা	জনাব মোঃ জুলহাস উদ্দিন আকন্দ	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	হোল্ডিং নং : ৪৩৪, মোজা : নারায়নপুর, ডাকঘর : পাংশা, উপজেলা : পাংশা জেলা : রাজবাড়ী।	০১৭১২-৩৪৭৬১৮ agranismepangsha@gmail.com
১৩	বালিয়াকান্দি শাখা	জনাব আজারী পারভীন হ্যাপী	প্রিন্সিপাল অফিসার / ব্যবস্থাপক	বালিয়াকান্দি মেইন রোড, ডাকঘরঃ বালিয়াকান্দি, উপজেলাঃ বালিয়াকান্দি, জেলা : রাজবাড়ী।	০১৭১২-৮৭৮৩৮৫ asfclbaliakandi@gmail.com

ক্রমিক নং	শাখার নাম	কর্মকর্তার নাম	পদবী	যোগাযোগের ঠিকানা	মোবাইল নং ও ই-মেইল
১৪	মাদারীপুর শাখা	জনাব শংকর কুমার ঘোষ	সহকারী ক্রেডিট অফিসার/ব্যবস্থাপক	হোল্ডিং নং - ৬১৯, হাওলাদার মার্কেট (২য় তলা), মাদারীপুর পৌরসভা, উপজেলা : মাদারীপুর সদর, মাদারীপুর।	০১৭১৭-৪৫৭০২৯ asfclmadaripur@gmail.com
১৫	কালকিনি শাখা	জনাব মোঃ রকিবুল ইসলাম	সিনিয়র অফিসার/ ব্যবস্থাপক	মৌজা : চরবিভাগদী, হোল্ডিং নং : ১৩৩, খতিয়ান নং : ১১০, কালকিনিপুরানবাজার, উপজেলা : কালকিনি, জেলা : মাদারীপুর	০১৬৭২-১১৫৯৪৯ asfclkalkini@gmail.com
১৬	রাজৈর শাখা	জনাব মোঃ দেলোয়ার হোসেন	সিনিয়র অফিসার/ ব্যবস্থাপক	অগ্রনী ব্যাংক পিএলসি এর টাকেরহাট ব্রাঞ্চ ভবন (৩য় তলা), টাকেরহাট বাজার, ওয়ার্ড নং - ৫, মৌজা-৫০ নং নাছিরপুর, হোল্ডিং/দাগ নং : আরএস+এসএ ৩৮৯, পৌরসভা: রাজৈর, উপজেলা: রাজৈর, জেলা: মাদারীপুর।	০১৭১৭-২৭২১০০ asfclrajoir@gmail.com
১৭	শিবচর শাখা	জনাব মোঃ জাকির হোসেন	সিনিয়র অফিসার/ ব্যবস্থাপক	হোল্ডিং নং - ৪৬, গ্রাম/মহল্লা - গোয়াতলা বাহের চর, ডাকঘর - বরহামগঞ্জ, পোঃ কোড - ৭৯৩০, উপজেলা - শিবচর, মাদারীপুর।	০১৭১৮-২৮২১৭৫ asfclshibchar@gmail.com
১৮	শরীয়তপুর শাখা	জনাব আমিনুল ইসলাম খান	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নং-৮৬৯, মৌজা : ৬০নং পালং বাজার, উপজেলা- শরীয়তপুর সদর, উপজেলা- জেলা : শরীয়তপুর।	০১৭৩৬-২৪৩৮৫৫ asfclshariatpur@gmail.com
১৯	গোপালগঞ্জ শাখা	জনাব মোঃ মাহমুদুল হাসান	ক্রেডিট অফিসার/ ব্যবস্থাপক	মনোহর পট্টি, বাড়ী নং-৯৯, আলিয়া মাদ্রাসা রোড, ওয়ার্ড নং-০২, মৌজা-১০৫ নং খাটরা, বিআরএস খতিয়ান নং-৫৪২৭, দাগ নং- ১৩৮৩, পৌরসভা-গোপালগঞ্জ, উপজেলা-গোপালগঞ্জ সদর, জেলাঃ গোপালগঞ্জ।	০১৯১৬-৩২৫২৯২ asfclgopalganj@gmail.com
২০	টুঙ্গীপাড়া শাখা	জনাব বিপাশা রায় চৌধুরী	ক্রেডিট অফিসার/ ব্যবস্থাপক	১৫১, টুঙ্গীপাড়া, পোষ্ট- টুঙ্গীপাড়া, থানাঃ টুঙ্গীপাড়া, জেলাঃ গোপালগঞ্জ।	০১৮২৩-৯৩৪২৩৪ asfcltungipara@gmail.com
২১	কোটালীপাড়া শাখা	জনাব মোঃ নাসিরউদ্দিন	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নং- ২৭, গ্রাম/মহল্লা - ঘাঘর, ডাকঘর-কোটালীপাড়া, উপজেলা- কোটালীপাড়া, গোপালগঞ্জ।	০১৭১৯-৪০৮৮৫০ asfclkotlipara@gmail.com
২২	ভালুকা শাখা	জনাব মোঃ এরশাদ আলী	ক্রেডিট অফিসার/ ব্যবস্থাপক	কলেজ রোড, নতুন বাসস্ট্যান্ড (আখতার উদ্দিন কমপ্লেক্স), মৌজা : ভালুকা, খতিয়ান নং : ১৫০৬, ১০১৭, ডাকঃ ভালুকা, পৌরসভাঃ ভালুকা, উপজেলাঃ পৌরসভা, জেলাঃ ময়মনসিংহ।	০১৭১৪-৬০৫৮০৩ bhaluka003@gmail.com
২৩	ফুলবাড়ীয়া শাখা	জনাব মোঃ শফিকুল আলম	সিনিয়র প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	হোল্ডিং নং : ৫৭৪, মৌজা : ফুলবাড়ীয়া প্রেরণা ম্যানসন মেইন রোড, ফুলবাড়ীয়া পৌরসভা, ফুলবাড়ীয়া, ময়মনসিংহ।	০১৭১১-১৪২৫০৬ fulbaria004@gmail.com
২৪	গফরগাঁও শাখা	জনাব মোঃ হারুন অর রশিদ	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	জামতলা মোড় (শওকত মার্কেট), হোল্ডিং নং - ৪৩৯, গফরগাঁও পৌরসভা, উপজেলা - গফরগাঁও, জেলা - ময়মনসিংহ।	০১৭১৮-২১৮৭৯২ gafargaon005@gmail.com
২৫	গৌরীপুর শাখা	জনাব মোঃ মোফাজ্জল হোসেন সরকার	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	১৩৪, কালিপুর মধ্যম তরফ, মৌজাঃ গৌরীপুর, গৌরীপুর পৌরসভা, উপজেলা- গৌরীপুর, ময়মনসিংহ।	০১৭১২-৩৪৭৮৩৬ gouripur006@gmail.com
২৬	হালুয়াঘাট শাখা	জনাব মোঃ ওমর ফারুক	সহকারী ক্রেডিট অফিসার/ব্যবস্থাপক	মতিলালভবন, মৌজা : হালুয়াঘাট মেইন রোড, মধ্যবাজার, হালুয়াঘাট পৌরসভা উপজেলা-হালুয়াঘাট, ময়মনসিংহ।	০১৯১১-৪৯৯৯৯০ haluaghat0007@gmail.com

ক্রমিক নং	শাখার নাম	কর্মকর্তার নাম	পদবী	যোগাযোগের ঠিকানা	মোবাইল নং ও ই-মেইল
২৭	ঈশ্বরগঞ্জ শাখা	জনাব মোঃ বজলুর রশিদ	সিনিয়র অফিসার/ ব্যবস্থাপক	‘সাজেদা ভবন’, হোল্ডিং নং : ৪৭/এ, মৌজা : ঈশ্বরগঞ্জ, উপজেলা কমপ্লেক্স সংলগ্ন, উপজেলা - ঈশ্বরগঞ্জ, জেলা- ময়মনসিংহ।	০১৭১২-৪৫৫৬৫৬ ishwarganj008@gmail.com
২৮	ময়মনসিংহ সদর শাখা	জনাব মোঃ সাইফুর রহমান	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নং : ৩০/১ (৩য় তলা), সি,কে ঘোষ রোড,গঙ্গাপাড়া রেল ক্রসিং সংলগ্ন, ময়মনসিংহ টাউন, থানাঃ কোতয়ালী, জেলাঃ ময়মনসিংহ।	০১৯১২-৪৩৭৩৯২ mymensinghsadar009@gmail.com
২৯	মুক্তাগাছা শাখা	জনাব মোঃ হাফিজুল ইসলাম	সিনিয়র অফিসার/ ব্যবস্থাপক	পাড়াটুপি, হোল্ডিং নং -৩৫, মহারাজা রোড, মুক্তাগাছা পৌরসভা, উপজেলা - মুক্তাগাছা, ময়মনসিংহ।	০১৭৪৫-৬৪৫৪২৬ muktagacha0010@gmail.com
৩০	নান্দাইল শাখা	জনাব শূয়াইব আলম	সহকারী ক্রেডিট অফিসার/ব্যবস্থাপক	হোল্ডিং নং-১৩৮, মৌজা : চন্ডীপাশা, পন্ডিতভবন মেইন রোড, নতুনবাজার, উপজেলা - নান্দাইল, ময়মনসিংহ।	০১৯১৪-২৮৮৩০৩ nandail011@gmail.com
৩১	ফুলপুর শাখা	জনাব মোঃ ফরহাদ হোসাইন	সিনিয়র অফিসার/ ব্যবস্থাপক	হোল্ডিং নং- ০০০৮-২ (৩য় তলা), ডাকঃ ফুলপুর, পৌরসভা : ফুলপুর, উপজেলা- ফুলপুর, জেলা : ময়মনসিংহ।	০১৮৪৬-৮০৩৪৩০ phulpur012@gmail.com
৩২	ত্রিশাল শাখা	জনাব মোঃ রুচ্ছল আমীন	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	অগ্রণী ব্যাংক ভবন (২য় তলা), ত্রিশাল বাজার, ত্রিশাল পৌরসভা, উপজেলা- ত্রিশাল, জেলা : ময়মনসিংহ।	০১৭১৬-৬২৭৩৫৫ trishal0013@gmail.com
৩৩	কিশোরগঞ্জ সদর শাখা	জনাব মোঃ বোরহান উদ্দিন	প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	‘খান ভিলা’, হোল্ডিং নং : ১০৩৯ খরমপাড়া, বেগম রোকেয়া সড়ক, কিশোরগঞ্জ পৌরসভা, কিশোরগঞ্জ।	০১৭১৮-৮৮৪৯৯৭ kishoreganjsadar0014@gmail.com
৩৪	করিমগঞ্জ শাখা	জনাব মোঃ সজিব মিয়া	ক্রেডিট অফিসার/ ব্যবস্থাপক	মান্নান প্লাজা, হোল্ডিং নং-২০১/১, মধ্যপাড়া রোড, করিমগঞ্জ পৌরসভা, উপজেলা : করিমগঞ্জ, জেলা : কিশোরগঞ্জ।	০১৭৩৫-৬৪৭৩৩৮ karimganj015@gmail.com
৩৫	কটিয়াদী শাখা	জনাব হারুন আর রশিদ	ক্রেডিট অফিসার / ব্যবস্থাপক	মাষ্টার ভবন, হোল্ডিং নং- ৩০২০, মৌজা ঃ কটিয়াদি, জেএল নং : ৩৯, চর্চা খতিয়ান নং- ১৮২১, এস এ খতিয়ান নং- ২৯৪, এস এ দাগ নং : ৬৭২, আর এস দাগ নং-৬১০, উপজেলা রোড, কটিয়াদি পূর্ব পাড়া, উপজেলাঃ কটিয়াদি, জেলা : কিশোরগঞ্জ।	০১৬৭২-০৯৭২৫২ katiadi016@gmail.com
৩৬	পাকুন্দিয়া শাখা	জনাব মোঃ শাহিনুর রহমান	সিনিয়র অফিসার/ ব্যবস্থাপক	দাগ নংঃ ৩৮৫ এবং ৩৮৬, মৌজাঃ হাপানিয়া লক্ষীয়া, ডাকঘরঃ পাকুন্দিয়া, উপজেলাঃপাকুন্দিয়া, জেলা- কিশোরগঞ্জ।	০১৭২২-৪৬৮৯০০ pakundia017@gmail.com
৩৭	জামালপুর সদর শাখা	জনাব মোঃ সাইফুল ইসলাম	সিনিয়র অফিসার/ ব্যবস্থাপক	বাসা নং-১০৮ (৩য় তলা), রোড নং : ০১, ব্লক নং : ২/৫, মৌজা : সিংহজানী, আরও আর খতিয়ান নং-৬৪২, দাগ নং-৬৬১৮, বিআরএস খতিয়ান নং-৩৪৮, স্টেশন রোড, উপজেলাঃ জামালপুর সদর, জেলাঃ জামালপুর।	০১৭১৬-৪৯০৫৮৭ jamalpursadar018@gmail.com
৩৮	শেরপুর সদর শাখা	জনাব সুমন আহমদ	ক্রেডিট অফিসার/ ব্যবস্থাপক	মৌজা : শেরপুর, শেরপুর পৌরসভা, উপজেলা - শেরপুর সদর, জেলা- শেরপুর।	০১৯১৭-৮৪২৭১৪ sherpursadar019@gmail.com
৩৯	নেত্রকোনা সদর শাখা	জনাব সৈয়দ মোঃ সাদেকুর রহমান	ক্রেডিট অফিসার/ ব্যবস্থাপক	অগ্রণী ব্যাংক ভবন (২য় তলা), মৌজাঃ সাতপাই, মালিনি রোড, নেত্রকোনা, নেত্রকোনা সদর, নেত্রকোনা।	০১৮১৭-০৫৯০৬৬ netrakonasadar020@gmail.com
৪০	কেন্দুয়া শাখা	জনাব মোঃ মঞ্জুরুল হোসেন	সিনিয়র অফিসার	অগ্রণী ব্যাংক ভবন (২য় তলা), হোল্ডিং নং : ১২৫, মৌজা : দিগদাইর, উপজেলাঃ কেন্দুয়া, জেলা : নেত্রকোনা।	০১৭১২-৪০৫৩৬৯ kendua021@gmail.com

ক্রমিক নং	শাখার নাম	কর্মকর্তার নাম	পদবী	যোগাযোগের ঠিকানা	মোবাইল নং ও ই-মেইল
৪১	মধুপুর শাখা	জনাব মোঃ জিল্লুর রহমান সিদ্দিকী	ক্রেডিট অফিসার/ ব্যবস্থাপক	সিএস খতিয়ান-২২, এসএ-৪৬, ৪৮, আরএস/বিএস (ডিপি)-৪৩৫, প্লট নং ঃ সিএস এবং এসএ-৩২৬, খারিজ নং-৪৭৪৫, সাতির মোর মধুপুর, ডাকঃ মধুপুর, পৌরসভা : মধুপুর, উপজেলা : মধুপুর, টাংগাইল।	০১৭৪৭-০৮৯৭৯২ madhupur022@gmail.com
৪২	গোপালপুর শাখা	জনাব মোঃ খাইরুল হাবিব মিয়া	সিনিয়র অফিসার/ ব্যবস্থাপক	মেইন রোড, মৌজা : কোনাবাড়ী, ওয়ার্ড নং-০৩, ডাকঘর : গোপালপুর, গোপালপুর পৌরসভা, উপজেলা- গোপালপুর, টাংগাইল।	০১৯২২-২২৯৯৪২ gopalpur0023@gmail.com
৪৩	আব্দুল হামিদ রোড শাখা	জনাব আবু বকর সিদ্দিক	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নংঃ ১০২৮, রোকেয়া পয়েন্ট (রাধানগর কলেজ রোড সংলগ্ন), পিআই রোড, ওয়ার্ড নংঃ ১১, মৌজা : রাধানগর, পেরারসভাঃ পাবনা, উপজেলাঃ পাবনা, জেলাঃ পাবনা।	০১৭৩৫-৮১৯৭৫৬ asfclpabna@gmail.com
৪৪	নতুন বাজার শাখা	জনাব মর্জুজা আলম জিকো	ক্রেডিট অফিসার/ ব্যবস্থাপক	চন্দ্রদ্বীপ ভবন, ওয়ার্ড নং : ১৯, বরিশাল সিটি কর্পোরেশন, সদর রোড, বরিশাল সদর, জেলাঃ বরিশাল।	০১৭১৭-৭০১১৪৩ asfclbarisl@gmail.com
৪৫	চাঁদপুর শাখা	জনাব জহিরুল ইসলাম	ক্রেডিট অফিসার/ ব্যবস্থাপক	মৌজা : ১২৯, বিষ্ণুদী, ডাকঘর : বিষ্ণুদী মাদ্রাসা রোড, উপজেলা : চাঁদপুর, জেলা ঃ চাঁদপুর।	০১৯১৯-৪৩২৪৩১ asfclrc@gmail.com
৪৬	সুনামগঞ্জ শাখা	জনাব সুজন গোস্বামী	সিনিয়র অফিসার/ ব্যবস্থাপক	হোল্ডিং/দাগ নং : ০৪৮২-০০, মৌজা : তেঘরিয়া, মেজর ইকবাল রোড, থানা : সুনামগঞ্জ, জেলা : সুনামগঞ্জ।	০১৭৩৭-৪৮১৫২৪ raasmefclsugonj@gmail.com
৪৭	কুমিল্লা শাখা	জনাব মোঃ আসাদুজ্জামান খান	ক্রেডিট অফিসার / ব্যবস্থাপক	শাওন ম্যানসন (২য় তলা), মৌজাঃ চাপাপুর, দাগ নং : ৫৪, খতিয়ান নং ঃ ১২৪৬, জেএল নং-২১০, ডাকঘর : চাপাপুর-৩৫০০, ইউনিয়ন-০৬ জগন্নাথ পুর, উপজেলাঃ আদর্শ সদর, জেলাঃ কুমিল্লা।	০১৭২৫-৮৯১৯১৫ asfcl.cb@gmail.com
৪৮	গাজীপুর শাখা	জনাব সুকদেব সরকার	ক্রেডিট অফিসার/ ব্যবস্থাপক	মৌজা : জয়দেবপুর, খতিয়ান নং- সএসএ ৩৫৩, আর এস-৪০ জে এল নং ঃ ৪৫, হালঃ ৫৮, তৃতীয় তলা, শিববাড়ী মোড়, জয়দেবপুর, গাজীপুর সদর, গাজীপুর।	০১৭১১-০৫৫৯২৯ asfclgazipur@gmail.com
৪৯	মাধবদী শাখা	জনাব মোঃ আলমগীর হোসেন	সিনিয়র অফিসার	রাজীব টাওয়ার (২য় তলা), হোল্ডিং নং - ২৫৪, মাধবদী পৌরসভা, নরসিংদী।	০১৭২২-১১৫১৮৬ asme.madhabdi@gmail.com
৫০	মিঠামইন শাখা	জনাব মোঃ আল-আমিন সরকার	ক্রেডিট অফিসার/ ব্যবস্থাপক	রমজান আলী ভবন, মিঠামইন বাজার, মৌজা: মিঠামইন, দাগ নং-এসএ-৭০৫, আরএস-৯৯৪, এসএ খতিয়ান নং-৯২৭, আরএস খতিয়ান নং-৬১, পোঃ মিঠামইন, উপজেলা : মিঠামইন, জেলাঃ কিশোরগঞ্জ।	০১৮১৮-৯৪৮১১৪ mithamoin048@gmail.com
৫১	মৌলভীবাজার শাখা	জনাব মোঃ মনির হোসেন	ক্রেডিট অফিসার/ ব্যবস্থাপক	হোল্ডিং নং- ১২৭৮/২, মৌজা - বড়হাট, জেএল নং-১০৭, ডাকঘরঃ মৌলভীবাজার, উপজেলাঃ মৌলভীবাজার, জেলাঃ মৌলভীবাজার।	০১৬৭৫-২৯৮২৭৩ asfclmb@gmail.com
৫২	সিলেট শাখা	জনাব মোঃ শাহ জালাল সরকার	সিনিয়র প্রিন্সিপাল অফিসার/ ব্যবস্থাপক	হোল্ডি নং/ দাগ নং : ১০/১১, মৌজাঃ ভার্খখোলা, থানাঃ দক্ষিণ সুরমা, জেলাঃ সিলেট।	০১৮১৬-৮৫৪৩৫৩ sylhet0053@ gmail.com
৫৩	শায়েস্তাগঞ্জ শাখা	জনাব মোঃ হারুন অর রশিদ	সহকারী ক্রেডিট অফিসার/ ব্যবস্থাপক	কে আলী প্রাজা (২য় তলা) মৌজাঃ চর নূর আহমেদ, দাউদনগর বাজার, ডাকঘরঃ শায়েস্তাগঞ্জ, শায়েস্তাগঞ্জ পৌরসভা, জেলাঃ হবিগঞ্জ।	০১৭৯৮-৯১২২৯২ shayestaganj0054@gmail.com